

June 7, 2022

Representative Executive Officer and CEO, Monex Group, Inc.

Oki Matsumoto

We regret to inform you that one of our outside directors, Mr. Nobuyuki Idei, passed away.

Without Mr. Idei, Monex would not have been born.

In the fall of 1998, I explained Monex, which was still in the conception stage, to Mr. Idei, who was then President of Sony Corporation, and he became the first person to understand the financial services on the Internet, which were still in the unknown stage of development. In the spring of 1999, Monex, Inc. (later to become Monex Group) was born as a venture funded 50% each by Sony Corporation (at the time) and Oki Matsumoto.

Mr. Idei was the creator of the current Monex Group, both in name and reality.

Out of gratitude and respect for Mr. Idei, in the spring of 2005, the Board of Directors of Monex, Inc. established the "Idei Award" to recognize the employee or team that has made the most innovative efforts within the Monex Group that year. Every year up until the end of last year, Mr. Idei himself has selected the winners from among the candidates and has attended the year-end event of the Group to announce and present the award to the winners.

Mr. Idei was appointed Chairman of the Advisory Board in 2006, and as an Outside Director since 2013, he has been a strong advocate in the boardroom for the globalization of our group, our efforts and entry into advanced and unknown businesses such as blockchain-related businesses, and the evolution of our corporate governance. In the boardroom, he has always given us strong suggestions, led discussions, and pushed us forward.

My company and I have always respected Mr. Idei's thinking and actions. And we are deeply grateful to have had his guidance. I and all the members of our group will continue to hold Mr. Idei's progressive, open, global, and innovative thinking in our hearts and minds so that we can become a company that will please Mr. Idei.