

MONEX GROUP

Announcement of Subsidiary's Management Change

TOKYO, January 7, 2016 – Monex-Saison-Vanguard Investment Partners, Inc., a subsidiary of Monex Group, Inc., announces the following personnel change effective today.

Name	New Assignment	Current Assignment
Hiroshi Aikawa *	(Resignation)	President
Keiichi Ohara	President	Executive vice president

* Assuming the position of General Manager, Financial Control Department of Monex Group, Inc. effective January 7, 2016.

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