

MONEX GROUP

Announcement of Director Candidates

TOKYO, March 7, 2016 - Monex Group, Inc. (the “Company”) hereby announces that it will propose to its annual general meeting of shareholders to be held in June 2016 appointment of the nominees determined by the Nominating Committee as the members of its board of directors.

Names of Director Candidates

Notes:

- 1) Among 11 candidates, 1 is nominated for new appointment and 10 are nominated for re-appointment. 7 candidates satisfy qualifications as independent and outside directors.
- 2) Please refer to “Supplementary Information” below for background on and reasons for nominating each candidate.

Oki Matsumoto

- Managing Director, Chairman of the Board, Member of the Nominating Committee and Member of the Compensation Committee
- Representative Executive Officer, President and Chief Executive Officer
Representative Director, Chairman and Chief Executive Officer, Monex, Inc.

Shoji Kuwashima

- Managing Director and Vice Chairman
- Executive Officer and Chief Quality Officer

Takashi Oyagi

- Managing Director
- Executive Officer and Chief Strategic Officer

Masakazu Sasaki

- Director and Member of the Audit Committee
- Certified Public Accountant

Jun Makihara <Independent and Outside Director >

- Lead Independent Director, Chair of the Compensation Committee and Member of the Nominating Committee

Kaoru Hayashi <Independent and Outside Director >

- Director and Member of the Nominating Committee
- Representative Director, President and Group CEO, Digital Garage, Inc.
Chairman of the Board, Kakaku.com, Inc.

Nobuyuki Idei <Independent and Outside Director >

- Director, Chair of the Nominating Committee and Member of the Compensation Committee
- Founder and CEO, Quantum Leaps Corporation

Koji Kotaka <Independent and Outside Director >

- Director and Chair of the Audit Committee
- Attorney at Law

Fujiyo Ishiguro <Independent and Outside Director >

- Director and Member of the Nominating Committee
- President & CEO, Netyear Group Corporation

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Billy Wade Wilder <Independent and Outside Director >

- Director and Member of the Audit Committee
- Former Representative Director and President, Nikko Asset Management, Co., Ltd.

Nobuo Domae <Independent and Outside Director > [For new appointment]

- Former Executive Vice President and Member of the Executive Board, FAST RETAILING CO., LTD.

Note: The designation <Independent and Outside Director> is used to denote candidates for independent and outside directors.

Retiring Director

Salomon Sredni

(To retire at the close of the 12th annual general meeting of shareholders in June 2016)

[Supplementary Information]

1. Committee Members

(To be designated in June 2016, if all candidates are reappointed as directors)

(1) Nominating Committee

Nobuyuki Idei (Chair)	(Independent and Outside Director)
Jun Makihara	(Independent and Outside Director)
Kaoru Hayashi	(Independent and Outside Director)
Fujiyo Ishiguro	(Independent and Outside Director)
Nobuo Domae [New]	(Independent and Outside Director)
Oki Matsumoto	

(2) Audit Committee

Koji Kotaka (Chair)	(Independent and Outside Director)
Billy Wade Wilder	(Independent and Outside Director)
Masakazu Sasaki	

(3) Compensation Committee

Jun Makihara (Chair)	(Independent and Outside Director)
Nobuyuki Idei	(Independent and Outside Director)
Oki Matsumoto	

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2. Reasons for Nominating Each Director Candidate for Appointment

Okii Matsumoto

- Managing Director, Chairman of the Board, Member of the Nominating Committee and Member of the Compensation Committee
- Representative Executive Officer, President and Chief Executive Officer
Representative Director, Chairman and Chief Executive Officer, Monex, Inc.

Since Mr. Matsumoto founded the former Monex, Inc. in 1999, he has been dedicated to creating and establishing a new financial business model in Japan, i.e., an online brokerage business for retail investors, and has demonstrated strong leadership in expanding the business of Monex Group, Inc. With his in-depth understanding of the financial services industry, Mr. Matsumoto has actively supported substantive and productive discussion of the Board. As Chief Executive Officer of the Company, he deploys his exceptional leadership and management skills to pursue continuous growth in the group's business.

Shoji Kuwashima

- Managing Director and Vice Chairman
- Executive Officer and Chief Quality Officer

Mr. Kuwashima has long experience in the Japanese brokerage business and has in-depth knowledge in information technology. He proactively participates in Board discussions with a well-balanced perspective based on his vast experience in management. Mr. Kuwashima also serves as an Executive Officer of the Company and takes a role in achieving the key goal of the Company's mid- to long-term business plan, "Global Vision," which is to replace existing IT systems with systems developed in-house.

Takashi Oyagi

- Managing Director
- Executive Officer and Chief Strategic Officer

Mr. Oyagi is a founding member of Monex, Inc., which was established in April 1999. With his long experience in financial services in Japan and the U.S., Mr. Oyagi has, while fulfilling his responsibilities as a director, assumed the role of planning and executing strategies to create new enterprise value to the Company as its Executive Director. Mr. Oyagi actively participates in Board discussions, providing his views reflecting the latest trends in the financial industry.

Masakazu Sasaki

- Director and Member of the Audit Committee
- Certified Public Accountant

Mr. Sasaki is a certified public accountant in Japan who has experience in conducting external accounting audits of financial institutions. He has long overseen the management of the Company and its group companies by serving mainly as "Kansayaku," a member of the Audit & Supervisory Board defined under the Companies Act in Japan, and as a member of the Audit Committee. Since he was elected as a director of the Company in June 2013, Mr. Sasaki has taken responsibility for auditing the Company's management system as a member of the Audit Committee. He also contributes to the Board by proactively providing his views based on his expertise as a Certified Public Accountant.

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Jun Makihara <Independent and Outside Director>

- Lead Independent Director, Chair of the Compensation Committee and Member of the Nominating Committee

Mr. Makihara's years of experience in investment banking and in the incubation of Internet business start-ups in Japan and the U.S. provides him with strong expertise in and profound understanding of the financial services industry as well as Internet-related businesses. He has actively participated in Board discussions since he was elected as a director of the Company in June 2006 and has contributed to the Board both growth-oriented and risk-averse perspectives while also taking transitions in the Company's business into consideration.

After he was designated as the Lead Independent Director in April 2015, Mr. Makihara also ensured that views of the outside directors were fully communicated to management, greatly enhancing the effectiveness of the Board's function.

Kaoru Hayashi <Independent and Outside Director>

- Director and Member of the Nominating Committee
- Representative Director, President and Group CEO, Digital Garage, Inc. Chairman of the Board, Kakaku.com, Inc.

Mr. Hayashi is a true visionary who was aware of the growth potential of a new industry – Internet services for individuals in Japan – from its very early stage. Drawing on his long career in Internet-related businesses, Mr. Hayashi has been aggressively providing his insights to the Board since he assumed office as a director of the Company in 2012 based on his in-depth knowledge of the Internet business environment, including trends in information technology.

Nobuyuki Idei <Independent and Outside Director >

- Director, Chair of the Nominating Committee and Member of the Compensation Committee
- Founder and CEO, Quantum Leaps Corporation

Mr. Idei has extensive management experience in global companies and is aggressively engaged in nurturing next-generation businesses and leaders, drawing on his extensive connections around the world as well as his in-depth knowledge of online businesses. Since his appointment as a director of the Company in June 2013, Mr. Idei has contributed to the Board by actively expressing his perspective derived from broad knowledge and experience.

Koji Kotaka <Independent and Outside Director >

- Director and Chair of the Audit Committee
- Attorney-at-Law

Mr. Kotaka has significant legal expertise and is licensed as an attorney. He also has long experience in the M&A business as an investment banker and has an ample knowledge of financial services. Since he was appointed as a director of the Company in June 2013, he has demonstrated his ability to fulfill his responsibilities to shareholders by providing his perspective to the Board from both a legal and financial point of view. He also contributes to the enhancement of the Company's corporate governance system through his activities on the Audit Committee, where he verifies the effectiveness of the internal control system of the Company and its group companies.

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Fujiyo Ishiguro <Independent and Outside Director>

- Director and Member of the Nominating Committee
- President & CEO, Netyear Group Corporation

Ms. Ishiguro has profound knowledge of digital marketing and long experience in management as an active CEO of a listed company. Since June 2014, when she was elected as a director of the Company, Ms. Ishiguro has actively participated in Board discussions, including providing her views relating to changes in customer demand for various online services.

Billy Wade Wilder <Independent and Outside Director>

- Director and Member of the Audit Committee
- Former Representative Director and President, Nikko Asset Management, Co., Ltd.

Mr. Wilder not only has extensive experience in the investment management business, but also has long experience in managing companies in Japan. Since he was elected as a director of the Company in June 2014, he has aggressively contributed to the Board with insights derived from his expertise in evaluating and observing enterprises, skills that he acquired from his experience as an institutional investor. Mr. Wilder's strengths have also support him in overseeing the internal control system of the Company and its group companies as a member of the Audit Committee.

Nobuo Domae <Independent and Outside Director> [For new appointment]

- Former Executive Vice President and Member of the Executive Board, FAST RETAILING CO., LTD.

The Nominating Committee decided to nominate Mr. Nobuo Domae as a new director candidate.

Mr. Domae is a former Executive Vice president and Member of the Executive Board of FAST RETAILING CO., LTD., which globally runs fashion business under the brand name of UNIQLO. He was responsible for overall strategies and led the transformation of the company into a global giant. Mr. Domae has long and in-depth experience in retail services, including e-commerce, digital and marketing services, and also in global business development. Furthermore, he has extensive experience in establishing globally applicable organization framework and business management systems. The Nominating Committee expects Mr. Domae's contribution in further increasing the effectiveness of the Board and promoting global business development and enhancing corporate values of the Company and its group companies.

Note: The designation <Independent and Outside Director> is used to denote candidates for independent and outside directors.

3. Details of Annual General Meeting of Shareholders

We will disclose information on the 12th annual general meeting of shareholders on our website as soon as after details are decided.

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