

MONEX GROUP

Announcement of Management Changes

TOKYO, March 7, 2016 - Monex Group, Inc. (the “Company”) hereby announces changes to its management team effective April 1, 2016.

Since 2011, the Company, together with its group subsidiaries, has been dedicated to developing certain “Global Vision” mid- to long-term strategies. As realization of that goal approaches, the Company has decided to take steps toward further increasing its corporate value with a team that will strengthen its global business management.

In addition, the Company announced today candidates for its board of directors to be submitted for approval at its annual general meeting of shareholders to be held in June 2016. The candidates were nominated by the Nominating Committee of the Company with the view of enhancing corporate governance. One new board member is being proposed, and seven (7) out of the eleven (11) nominees are to be independent and outside directors.

The Company also plans to offer an allotment of stock acquisition rights (stock options with paid premiums) to executives and employees of the Company and its subsidiaries which are exercisable only if certain operating income levels are met over a mid- to long-term period. The purpose of these stock acquisition rights is to be consistent with the Company’s transition of its global business plan from an investment phase to a profit-expansion phase, aligning the incentives of the management team with that profit growth. Dilution of the Company’s issued and outstanding stock resulting from the issuance of these stock acquisition rights will not exceed 4.10 percent.

1. Newly appointed Executive Officers (Effective April 1, 2016)

Toshihiko Katsuya
Kiminori Kaneko
John Bartleman
Satoshi Hasuo
Koichi Tateno

*An Executive Officer candidate for appointment in June 2016

Yuko Seimei

2. Resigning Executive Officer (Effective March 31, 2016)

Salomon Sredni

MONEX GROUP

[Supplementary Information] New Management Team (Effective April 1, 2016)

Name	Title [Responsibilities]	Other important positions assumed in the group companies of the Company
Oki Matsumoto	Representative Executive Officer President & Chief Executive Officer	- Representative Director, Chairman & Chief Executive Officer, Monex, Inc. - Chairman of the Board of Directors, TradeStation Group, Inc.
Koichi Tateno(*2)	Executive Officer (*1) Chief Operating Officer [overall management]	(None)
Masaki Ueda	Executive Officer Co-Chief Financial Officer [finance, accounting & risk control]	- Managing Director & Senior Executive Director, Monex, Inc.
Satoshi Hasuo	Executive Officer (*1) Co-Chief Financial Officer [management control & investor relations]	- Executive Director, Monex, Inc. - Representative Director & President, Monex Ventures, Inc. - Representative Director, Monex-Saison-Vanguard Investment Partners, Inc.
Toshihiko Katsuya	Executive Officer (*1) Chief Project Officer [Japan segment]	- President & Representative Director, Monex, Inc.
Kiminori Kaneko	Executive Officer (*1) [Japan segment]	- Representative Director, Deputy President & Chief Operating Officer, Monex, Inc.
John Bartleman	Executive Officer (*1) [US segment]	- President, TradeStation Group, Inc. (*4) - President, TradeStation Securities, Inc.
Takashi Oyagi	Executive Officer Chief Strategic Officer [entire world other than Japan segment]	- Chief Strategic Officer, TradeStation Group, Inc.
Shoji Kuwashima	Executive Officer Chief Quality Officer [quality]	- Managing Director & Chief Security Officer, Monex, Inc.
Hisashi Tanaami	Executive Officer Chief Administrative Officer [internal control]	- Representative Director & Deputy President, Monex, Inc.
Yuko Seimei	Senior Executive Director (*3) [planning]	- Managing Director, Monex, Inc. - Representative Director, Monex Hambrecht, Inc.

(*1) These persons are newly appointed as Executive Officers of the Company. All Executive Officers in the list above will be submitted for 1 year term of re-appointment at the first board meeting to be held after the annual general meeting of shareholders in June 2016.

(*2) Koichi Tateno will join the Company on April 1, 2016. He engaged in management consulting services while working at McKinsey & Company and, after joining Unison Capital, Inc., was long involved in private equity investment and in improving corporate values. With the participation of Mr. Tateno who is an experienced professional manager, the Company expects to advance dynamism and disciplines in its corporate management.

(*3) Yuko Seimei is an Executive Officer candidate for appointment by resolution of the first board meeting of the Company to be held after the annual general meeting of shareholders to be held in June 2016, if a partial amendment to the Company's Articles of Incorporation so as to increase the upper limit number of Executive Officers is proposed to and approved at the

MONEX GROUP

shareholders meeting. The Company will disclose its decision to submit a proposal to partially amend its Articles of Incorporation to the shareholders meeting as soon as after it decides to do so.

(*4) John Bartleman will become President of TradeStation Group, Inc. effective April 1, 2016.

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