

MONEX GROUP

Interim Dividend Forecast for the Fiscal Year Ending March 31, 2017

TOKYO, September 23, 2016- Monex Group, Inc. (“the Company”) announces that it is planning the following payment of interim dividends for the Fiscal Year Ending March 31, 2017.

1. Background

The Company aims to provide returns to its shareholders based on its business performance, while reserving necessary capital as a growing company, and sets a target of a 75% total return ratio(*) on a multi-year basis.

Shareholder return policy of the Company is to pay out dividends based on a 50% dividend ratio of profit attributable to owners of the Company for the current fiscal year or annual DOE (dividend on equity) ratio of 2%, whichever is higher. Interim dividend is to be paid out based on net income of the first half, and year-end dividend is to be paid out based on net income of the second half. Share buyback is flexibly implemented by an agile management decision considering share price and an investment plan for future growth. “Equity” means the sum of “common stock”, “additional paid-in capital”, “treasury stock” and “retained earnings”.

According to the shareholders return policy, the Company has decided on its forecast of interim dividends for this fiscal year as stated in “2. Interim dividend forecast per share for the FYE March 2017” based on annual DOE ratio of 2%, in accordance with the status of profit attributable to owners of the Company for the first half of the current fiscal year.

* Total return ratio = (total dividends paid + total amount of share buyback) / profit attributable to owners of the Company

2. Interim dividend forecast per share for the FYE March 2017

	Dividend per share (yen)		
	Interim	Year-end	Annual Total
Forecast for FYE March 2017	2.60	TBD	TBD
Results of FYE March 2016	7.00	2.60	9.60

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