

# MONEX GROUP

## Announcement of Intra-Group Organizational Restructuring

### **- Consolidated subsidiary 3iQ Digital Holdings Inc. has been transferred to the Crypto Asset Business Segment-**

TOKYO, January 8, 2026 – Monex Group, Inc. (hereinafter the “Company”), a leading Japanese financial group that operates online brokerage, crypto exchange, and asset management businesses in Japan and globally, with the aim of further advancing its Group growth strategy, further strengthening its group management structure, and enhancing operational efficiency, announces that its Board of Directors resolved today to transfer shares of 1000745629 ONTARIO INC. (hereinafter referred to as the “Target Subsidiary for Reorganization”), an intermediate holding company that holds 96.8% (94.7% on a fully diluted basis) of the shares of 3iQ Digital Holdings Inc. (a Canadian corporation), to Coincheck Group N.V. (hereinafter referred to as “CCG”), a consolidated subsidiary of the Company, as a part of an intra-group organizational restructuring. By transferring 3iQ Digital Holdings Inc., a global pioneer in the crypto asset management field, and all its subsidiaries (hereinafter collectively referred to as “3iQ”) under the CCG umbrella, our Group aims to further strengthen our Crypto Asset Business Segment. There will be no change to the scope of consolidation for the Group through this transaction.

#### 1. Reason for Intra-Group Organizational Restructuring

In April 2024, the Company acquired majority ownership of 3iQ, a global pioneer in the crypto asset management field, as a subsidiary through Target Subsidiary for Reorganization. 3iQ is one of the pioneering asset managers that first established publicly traded funds investing in Bitcoin (BTC) and Ethereum (ETH) in North America. It possesses a solid track record and competitive advantage in developing and managing institutional investment products targeting crypto assets. Since then, 3iQ has continued to deliver innovative product launches, including listing North America's first Solana (SOL) ETF with staking functionality on the Toronto Stock Exchange in April 2025, followed by the listing of a Ripple (XRP) ETF in June of the same year. Furthermore, in September 2025, three of 3iQ's ETFs were included in the Ball Metaverse Index, attracting new capital inflows. In December of the same year, it announced the establishment of a fund with a digital asset management company backed by a sovereign wealth fund from the United Arab Emirates (UAE), successfully capturing global institutional investor demand beyond North America. As a result of these initiatives, 3iQ's assets under management reached 1,652 million Canadian dollars as of the end of December 2025, representing 52% growth from 1,085 million Canadian dollars at the end of June 2024. 3iQ's competitive edge, driving its sustained growth, lies in its ability to design institutional-grade products, its emphasis on transparent and efficient asset allocation, and its disciplined risk management framework.

Meanwhile, our Group has positioned the crypto asset business as a core growth business following online brokerage and asset management. Since acquiring Coincheck, Inc. (hereinafter “Coincheck”) in April 2018, we have expanded our business foundation both domestically and internationally. The establishment of CCG as an intermediate holding company and the wholly-owning parent company of Coincheck, followed by its listing on the Nasdaq market in the United States in December 2024, represents a significant milestone in the global expansion of our Group's crypto asset business. Following the Nasdaq listing, CCG has steadily advanced the expansion and sophistication of its crypto asset business domain, as well as strategic collaboration and synergy creation among its subsidiaries. This includes acquiring and making wholly-owned subsidiaries two companies: Next Finance Tech Co., Ltd., a blockchain infrastructure and staking services company, and Aplo SAS (France), a crypto asset prime broker.

3iQ plays a crucial role as a core driver that strategically connects and creates added value for both our crypto asset business and our asset management business -- the other pillar our Group is strengthening and advancing -- to achieve medium- to long-term growth for both. In particular, 3iQ's institutional-grade product structuring capabilities are highly anticipated to generate significant synergies within the Group. This should enable the full-scale expansion of our Group's crypto asset business, which has primarily focused on the retail sector, into a business also targeting institutional investors and corporate clients.

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Based on the above, the Company will transfer 3iQ from the Asset & Wealth Management Business Segment to the Crypto Asset Business Segment. Furthermore, the Company determined that shifting 3iQ's reporting line to CCG is the optimal course of action; this structure consolidates deep crypto asset expertise and strengthens collaboration between the 3iQ and the CCG portfolio, maximizing business synergies for the entire Group.

Through this intra-Group reorganization, the Company will further strengthen collaboration both within and across business segments, aiming to enhance the long-term and sustainable corporate value of our entire Group. Looking ahead, the Company will continue to pursue strategic opportunities to grow its asset management platform, consistent with its commitment to long-term value creation through focused investments in growth areas.

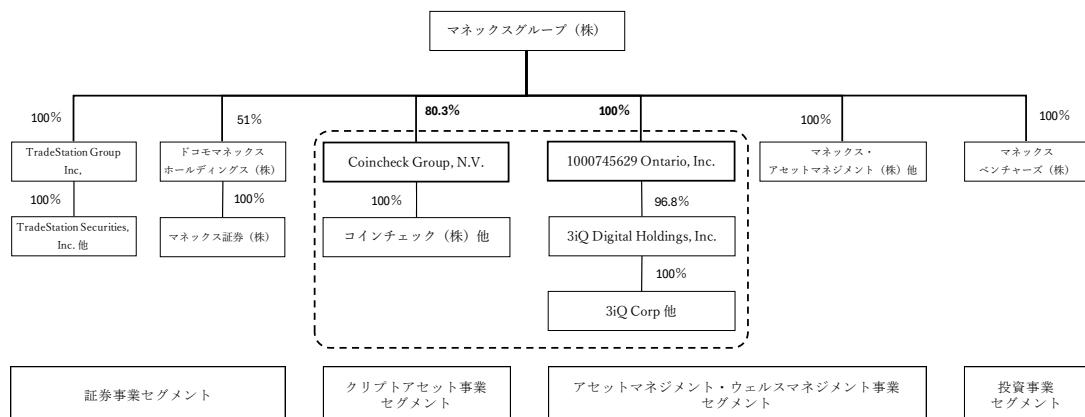
## 2. Overview of Intra-Group Organizational Restructuring

The Company will transfer all shares it holds in the Target Subsidiary for Reorganization to CCG. The consideration for the transfer will be CCG shares. On the share transfer closing day, CCG will issue 27,149,684 CCG ordinary shares to the Company. As a result of this intra-Group reorganization, our Company's ownership ratio in CCG will increase from the current 80.3% (fully diluted: 75.3%) to 83.1% (fully diluted: 78.6%).

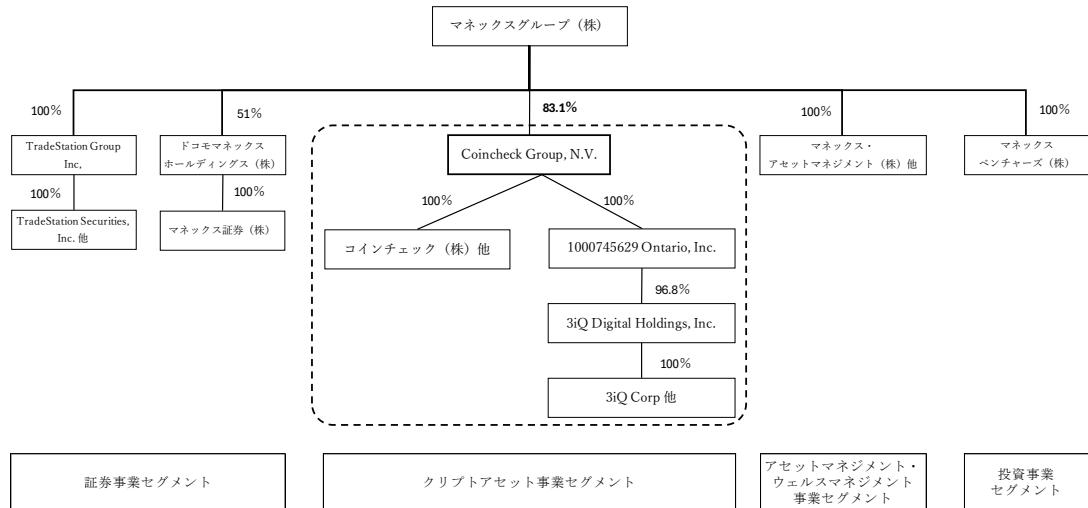
(1) Target Subsidiary for Reorganization	1000745629 ONTARIO INC.
(2) Shares subject to transfer	All issued shares of 1000745629 ONTARIO INC. (100 shares)
(3) Business activities of the Target Subsidiary for Reorganization	An intermediate holding company holding 94.7% (fully diluted) of the shares of 3iQ Digital Holdings Inc.
(4) Valuation of the transferred shares	149.3 million Canadian dollars (The fully diluted valuation of 100% of 3iQ's shares is 156.7 million Canadian dollars.)
(5) Recipients of the transfer	Coincheck Group N.V. (Our current shareholding ratio as of today 80.3%)
(6) Consideration for transfer	27,149,684 CCG shares (evaluated at US\$4 per share)
(7) The Company's CCG shareholding ratio following this intra-Group organizational restructuring	83.1% (78.6% on a fully diluted basis)

The capital relationships before and after the organizational restructuring within the Group are as follows (Note: The diagram below shows only some Group companies, and the figures represent equity interests before adjustment for potential shares).

### Before the reorganization



After the reorganization



### 3. Schedule

(1) Date of resolution of the Company's board of directors	January 8, 2026
(2) Conclusion of agreement on unit acquisition	January 8, 2026
(3) Date of share transfer completion	April 2026 (scheduled) *

\* The transfer of shares is subject to satisfaction of some conditions, including, but not limited to, obtaining regulatory approvals.

### 4. Forecast

The impact on consolidated results for the fiscal year ending March 2026 is minimal.

### 5. Other

This transaction is part of an organizational restructuring within our Group. Since both the transferor (the Company) and the transferee (our consolidated subsidiary CCG) have minority shareholders, this transaction constitutes a conflict of interest transaction within our Group. To ensure the fairness and appropriateness of the transaction terms during the deliberation and decision-making process, the Company's directors carefully deliberated excluding two individuals: Oki Matsumoto, who concurrently serves as an Executive Director of CCG and Takashi Oyagi, who serves as a Non-Executive Director of CCG and concurrently holds the position of President of the Target Subsidiary for Reorganization and is Chairman of the Board of Directors of 3iQ. Specifically, based on advice from a third-party financial consultant (Cinaport Capital Inc.), the Company confirmed that the transaction terms, including the transaction price, were fair and reasonable. Furthermore, due consideration to the interests of CCG's minority shareholders was given when the Company decided to proceed with this transaction.

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