

MONEX GROUP

Announcement of Board Member Candidates

TOKYO, March 6, 2025 - Monex Group, Inc. (“the Company”) hereby announces that the Nominating Committee of the Company has decided to propose the appointment of the following candidates to the Board of Directors at the 21th Annual General Meeting of Shareholders scheduled to be held in June 2025.

While the Company feels it is premature to replace current directors who are familiar with our operations, given the significant changes in our operating environment and increasing difficulties in management decision making, we also believe that the appropriate influx of new perspectives to respond to these changes is needed. Considering the skill matrix of current directors, the Company decided that it was necessary to appoint a new director who has knowledge and expertise in the asset management field as well as global experience. Furthermore, the Board of Directors and Nominating Committee conducted several comprehensive assessments of the current board structure and confirmed that the current directors have actively attended and participated in board meetings and their respective committee meetings.

As a result, the Company’s Nominating Committee has decided to keep the number of outside directors seven while maintaining the current four inside directors, bringing the total to 11. The Company’s Nominating Committee has resolved to submit a board member candidate election proposal to appoint the following eleven directors at the Annual General Meeting of Shareholders scheduled to be held in June 2025.

Details about the General Meeting of Shareholders, including the date, time and location, will be disclosed on the Company’s website.

1. The candidates for Members of the Board (11)

Notes:

- Of the eleven candidates, ten are nominated for re-appointment and one is nominated for new appointment. Seven candidates qualify as outside directors.
- < Independent/Outside > indicates an independent and outside director candidate. Positions described below is as of March 6, 2025.

Okii Matsumoto *For re-appointment

- Chairman of the Board
- Representative Executive Officer and Chairman (*1)

Yuko Seimej *For re-appointment

- Member of the Board
- Representative Executive Officer and Chief Executive Officer

Takashi Oyagi *For re-appointment

- Member of the Board
- Executive Officer and Chief Financial Officer

Naofumi Yamada *For re-appointment

- Member of the Board
- Executive Officer

Nobuo Domae <Independent and Outside Director > *For re-appointment

- Member of the Board
- Chairperson, Member of the Board of Directors, Ryohin Keikaku Co., Ltd.

Jun Makihara <Independent and Outside Director > *For re-appointment

- Member of the Board
- Director, TradeStation Group, Inc. (Outside Director in substance)

Masaaki Koizumi <Independent and Outside Director > *For re-appointment

- Member of the Board
- Certified Public Accountant (Koizumi C.P.A. Office)

Sachiko Habu <Independent and Outside Director > *For re-appointment

- Member of the Board
- CEO, HABU Production CO., LTD.

Rami Suzuki <Independent and Outside Director > *For re-appointment

- Member of the Board
- CEO and Representative Director, ARC Therapies Inc.

Ryoko Shimokawa <Independent and Outside Director > *For re-appointment

- Member of the Board
- Group CSuO, Executive Officer, SOMPO Holdings, Inc.

Takayuki Sawano <Independent and Outside Director (*2) > *For new appointment

- Member of the Board

*1 As stated in our press release “Announcement of Change in Representative Executive Officer” dated March 6, 2025, Oki Matsumoto is scheduled to retire from Representative Executive Officer of the Company at the end of March 2025.

*2 The Company will newly submit the appropriate documentation for Mr. Takayuki Sawano to be an independent director.

2. Information on board member candidates for new appointment (career summary, important concurrent positions at other organizations, and reasons for nomination)

Note:

- Important concurrent positions at other organizations are as of March 6, 2025.

Takayuki Sawano

(Date of birth: January 1, 1964)

【Career summary】

April 1986	Joined Daiwa Securities (Currently known as Daiwa Securities Group Inc.), Tokyo, Sales Division
May 1987	International Sales Department
July 1989	Daiwa Europe Ltd., Geneva
July 1992	Daiwa Europe Ltd., Amsterdam
July 1996	Daiwa Europe Ltd., London
February 2002	Institutional Sales Department Daiwa Securities SMBC Co. Ltd. (Currently known as Daiwa Securities Co. Ltd.), Tokyo
October 2005	Daiwa Securities America Inc., New York
June 2008	Head of Investor Relations Daiwa Securities Group Inc., Tokyo
April 2011	Daiwa Capital Markets America Inc., New York
April 2013	Senior Managing Director & Deputy Head of Americas Daiwa Securities Group Inc.
April 2016	Executive Managing Director & Head of Americas Daiwa Securities Group Inc.

	Chairman & CEO
April 2020	Daiwa Capital Markets America Holdings Inc., New York Representative Director & Deputy President Executive Officer
	Sumitomo Mitsui DS Asset Management Company, Ltd.
July 2024	Advisor, NIPPON KANZAI Holdings Co.,Ltd. (present)

【Important concurrent positions】

None.

【Reasons for nomination as director】

Takayuki Sawano has extensive knowledge of capital markets and finance, including global experience, business execution experience, and IR experience at a major Japanese securities company. He also has management experience in the asset management business, including serving as representative director at a major Japanese asset management company.

[Reference]

After the 21st Annual General Meeting of Shareholders, scheduled to be held in June 2025, the lead independent outside director to be elected by the outside directors is expected to be Mr. Nobuo Domae.

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