

Launch of an Open Beta Version of “Monex Web3 ID (MID),” an ID on the Blockchain Linked to Individual.

TOKYO, November 18, 2024 - Monex Group, Inc. (headquarters: Minato-ku, Tokyo; Yuko Seimei, Representative Executive Officer & CEO) is pleased to announce that its new web3 business brand “Monex Web3” launched the open beta version of Monex Web3 ID (“MID”), an ID on the blockchain associated with an individual, from November 18, 2024.



Monex Web3 ID (MID)

⇒ (Japanese only) <https://monex-id.com/>

MID is easy to use even for those who are not familiar with the blockchain or web3 and can be obtained free of charge by anyone as a digital ID issued on the blockchain in connection with a personal wallet*. After completing user registration with their email address, wallets will be automatically issued. Users can also issue a MID by connecting their wallet such as MetaMask.

* Wallet is an application for managing digital assets

Based on the prospect that digital IDs will be important in the future of web3, Monex Group start offering MIDs that will function as personal IDs when participating in the Monex Web3 ecosystem. In addition, we plan to add functions in collaboration with companies within and outside the Monex Group to expand the use of MIDs.

◆ Background of MID Launch

Since its founding as an online securities firm, Monex Group has designed and provided a way to deal with "money" in the future. In addition, we are now developing our business with a view to a future in which individuals can recognize and manage all kinds of value as assets, in line with our corporate philosophy of "optimizing each person's lifetime balance sheet".

In recent years, the evolution of blockchain technology has greatly changed the nature of "assets," and all kinds of values have been tokenized* to enable asset management on the blockchain.

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* To convert some value or asset into digital data and manage it on the blockchain.

However, the full potential of blockchain technology is currently not being realized because digital IDs that link individuals to assets and wallets on the blockchain are not sufficiently widespread. Therefore, we will begin issuing MIDs as new IDs on the blockchain that will be linked to individuals.

◆ About MID

MID is a Soulbound Token (SBT)* such that it cannot be transferred to other wallets; possession of MID grants an identity function on the blockchain, access to various services, privileges, and proof functions.

* Soulbound Token (SBT) is a non-transferable NFT that functions as a digital ID associated with an individual.

Advantages of MID ownership

Once you hold a MID, you will be able to perform specific actions within various services provided by the Monex Group and other cooperative projects. By completing quests, you will earn "Monex Web3 Score," a score associated with MIDs.

How to receive MID

1. Visit the official MID website and click the "Login" button in the upper right corner.
2. Enter your email address to register as a user.
3. Click on the login URL in the email you received to log in.
4. Click on the "Connect" button and select the wallet that will receive the MID.
5. If you do not have a wallet, click "Use In-Service Wallet"; if you want to use MetaMask, click "Use MetaMask".
6. Clicking on "Mint MID" will complete the issuance.

◆ Future of MID

We aim to acquire MID users and expand its functions through the following initiatives.

- Cooperation with Monex, Inc. and its group companies
- Expansion of Quest functions in cooperation with companies and projects

MID is available as an open beta version, and we will consider adding exchange functions using Monex Web3 Score and functions to prove personal attribute information and behavioral history in the future.

If your company or project is interested in working with MID, please contact us at:
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(Contact information for press inquiries)
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