

MONEX GROUP

Announcement of Completion of Share Acquisition of 3iQ Digital Holdings Inc., a Canadian corporation

TOKYO, April 24, 2024 - Monex Group, Inc. (hereinafter the “Company”) announces that 3iQ Digital Holdings Inc. (hereinafter “3iQ”) and its subsidiaries have become subsidiaries of the Company effective April 23, 2024 (local time), as a result of the acquisition of the majority of the issued and outstanding shares of 3iQ which was made through the Company’s wholly-owned subsidiary as was previously announced by the Company on December 28, 2023 (*1) but with adjustments to the number of 3iQ shares acquired and the acquisition price as described below.

The Company aims to strengthen its asset management business, and through the acquisition of the majority of the issued and outstanding shares of 3iQ, it anticipates to achieve high growth by capturing the crypto asset management needs of institutional investors and crypto asset exchanges around the world, which are expected to grow in the future.

(*1) Please refer to the Company’s public announcement “Announcement of Acquisition of Shares of 3iQ Digital Holdings Inc., a Canadian corporation” made on December 28, 2023.
https://www.monexgroup.jp/en/news_release/irnews/auto_20231228510347/pdfFile.pdf

1. Number of 3iQ shares acquired, acquisition price and status of 3iQ shares held before and after acquisition

<Before changes > (Underlines indicate the parts where changes are made.)

(1) Number of shares held before acquisition	0 shares (Number of voting rights 0, approx. 0%)
(2) Number of share acquired	<u>6,630,000</u> shares (Number of voting rights <u>12,300,000</u> ; <u>within the range of 68.4% and 72.4%</u> of voting rights)
(3) Aggregate sale price	Total <u>39,757</u> thousand U.S. dollars
(4) Number of shares held after acquisition	<u>6,630,000</u> shares (Number of voting rights <u>12,300,000</u> ; <u>within the range of 68.4% and 72.4%</u> of voting rights)

<After changes> (Underlines indicate the parts where changes are made.)

(1) Number of shares held before acquisition	0 shares (Number of voting rights 0, approx. 0%)
(2) Number of share acquired	<u>7,956,298</u> shares (Number of voting rights <u>13,626,298</u> ; <u>approx. 77.2%</u> of voting rights)
(3) Aggregate sale price (*2)	Total <u>46,283</u> thousand U.S. dollars
(4) Number of shares held after acquisition	<u>7,956,298</u> shares (Number of voting rights <u>13,626,298</u> ; <u>approx. 77.2%</u> of voting rights)

(*2) In addition to the amount stated in (3) above, approximately 1.9 million U.S. dollars as closing adjustments and approximately 3.3 million U.S. dollars as professional fees are expected to be paid by the Company.

2. Others

TD Securities served as financial advisor, Osler and Hoskin & Harcourt LLP served as legal advisor to the Company.

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