

Monex Group

DATABOOK

Financial Results for 3Q of the Fiscal Year Ending March 31, 2024

January 31, 2024



Table of Contents

P.1

I. Market & Transaction Data

P.2 ~ P.6

II. Financial Data

P.7 ~ P.23



This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

I. Market & Transaction Data

	FYE Mar. 2022		FYE Mar. 2023				FYE Mar. 2024		
	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End
Customers' Assets in Custody (JPY million) (*1)									
Equities	3,589,283	3,642,447	3,517,048	3,508,852	3,601,048	3,828,186	4,193,533	4,338,468	4,384,456
Bonds	71,767	263,212	248,988	219,796	201,587	174,074	154,808	135,110	140,750
Mutual Funds	1,357,702	1,656,294	1,647,608	1,654,984	1,702,723	1,773,493	1,920,059	1,940,752	1,988,936
Others	439,532	503,766	529,494	539,917	513,033	466,080	656,419	603,900	620,189
Total	5,458,284	6,065,719	5,943,137	5,923,550	6,018,391	6,241,833	6,924,819	7,018,230	7,134,331
Number of accounts (account)									
Total accounts(*2)	1,985,990	2,185,769	2,199,663	2,177,196	2,194,858	2,211,721	2,228,412	2,235,820	2,251,737
Active accounts (*3)	1,122,558	1,210,899	1,221,350	1,229,503	1,239,271	1,248,906	1,258,444	1,270,793	1,277,437
Customer distribution (active accounts, by age group, %) (*4)									
Under 30	19.0	18.2	18.2	18.1	18.0	18.0	17.9	17.9	17.7
40s and 50s	51.6	51.8	51.7	51.6	51.5	51.2	51.1	50.9	50.8
Over 60	29.0	29.6	29.7	29.9	30.1	30.4	30.6	30.8	31.1
Corporation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Capital Adequacy Ratio									
Non-fixed capital (JPY million)	38,533	36,876	36,788	37,427	38,036	36,157	37,083	37,079	36,092
Risk asset amount(JPY million)	12,036	11,249	11,495	11,198	11,532	11,106	11,320	11,949	11,756
Capital adequacy ratio (%)	320.1%	327.8%	320.0%	334.2%	329.8%	325.5%	327.5%	310.2%	307.0%

(*1) Customers' Assets in custody of Monex Inc. include the balance of foreign stocks and some deposits of other group companies.

(*2) Total accounts refers to the sum of brokerage accounts and FX-only accounts.

(*3) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded more than once (including withdrawal) in the past 1 year.

(*4) Number of active comprehensive brokerage accounts excludes FX-only accounts.

Market and Transaction Data (2) Japan Segment - Monex, Inc.

MONEX GROUP

	FYE Mar. 2022		FYE Mar. 2023				FYE Mar. 2024		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Equities and ETFs, etc.									
Total trading volume of individual investors of 2 Japanese major markets (JPY 100million/day)	16,141	17,715	15,521	15,346	17,744	16,630	20,089	20,810	21,465
Equity trading share of Monex, Inc. (%)	4.52	4.48	4.34	4.52	4.29	4.51	4.64	4.39	4.02
Equity trading value of Monex, Inc. (JPY 100million/day)	729	793	674	694	761	750	932	914	863
Cash trading value	298	315	273	294	304	326	410	393	354
Margin trading value	430	477	400	399	456	423	521	520	507
Margin balance (As of the end of the quarter, JPY 100million)	2,086	1,846	1,912	1,999	1,981	2,030	2,142	2,371	2,126
Mutual Funds									
Balance (As of the end of the quarter, JPY million)	684,830	1,015,375	996,354	1,010,050	1,027,460	1,098,231	1,244,545	1,264,405	1,331,563
U.S. stocks									
Brokerage commissions (JPY million)	744	796	615	494	513	376	352	436	438
FX									
FX revenue (JPY million) (*)	898	849	1,068	1,166	1,263	974	1,135	855	926
Trading value (JPY 100million)	292,486	294,581	432,297	394,846	374,389	341,141	282,008	300,152	296,830

(*) FX revenue consists of spot revenue, swap revenue and commission revenue.

Market and Transaction Data (3) U.S., Crypto Asset, and Asia-Pacific Segment

MONEX GROUP

		FYE Mar. 2022		FYE Mar. 2023				FYE Mar. 2024		
		3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
U.S. Segment – TradeStation Group										
Customers' Assets in Custody (JPY million) (*1)		1,413,790	1,463,980	1,263,405	1,293,773	1,176,402	1,340,245	1,536,428	1,540,512	1,480,051
Total accounts (account) (*2)		173,837	183,403	189,127	191,947	195,486	200,483	202,640	201,898	180,677
DARTs (trade)	Equities	123,763	126,650	123,539	106,199	97,956	100,859	101,397	106,906	93,603
	Options	27,906	32,724	29,802	29,921	27,736	33,015	28,280	28,735	26,588
	Futures	61,922	77,271	73,608	74,365	77,778	79,761	74,260	76,462	74,967
VIX	VIX Close Average	19.27	25.37	27.35	24.73	25.08	20.69	16.46	15.05	15.33
Crypto Asset Segment (Coincheck)										
Customers' Assets in Custody (JPY million) (*3)		442,027	481,798	233,808	279,962	210,531	329,664	346,466	335,174	448,234
Number of verified (account)		1,534,173	1,620,025	1,705,307	1,749,692	1,775,420	1,802,203	1,830,148	1,864,765	1,898,785
Customer distribution (%)	Under 30	59%	59%	58%	58%	57%	56%	56%	55%	54%
	40s and 50s	36%	36%	37%	37%	38%	38%	39%	39%	40%
	Over 60	5%	5%	5%	5%	5%	6%	5%	6%	6%
Exchange Trading value (JPY 100million)		14,789	8,589	8,602	7,566	4,925	5,294	4,920	3,957	7,538
Market place Trading value (JPY 100million)		1,147	666	640	352	276	303	302	346	587
Asia-Pacific Segment - Monex Boom Securities+Monex Securities Australia (*4)										
Customers' Assets in Custody(JPY million) (*1) (*2)		220,788	215,315	210,447	198,224	190,507	210,140	229,624	223,961	224,658
Accounts with balances (account)		22,138	22,384	22,819	23,114	23,114	23,246	21,577	21,563	21,351
DARTs (trade)		3,550	3,802	3,372	2,717	2,719	2,752	2,265	2,121	1,724

(*1) Customers' Assets in custody of TradeStation Group, Inc. and Asia-Pacific segment include the balance of foreign stocks and some deposits of each company.

(*2) The number of total accounts in 3Q and 4Q of FYE Mar. 2022 have been modified.

(*3) The number of Customers' Assets in Custody of Coincheck from 3Q of FYE Mar. 2022 to 3Q of FYE Mar. 2023 have been modified.

(*4) Due to the closure of Monex Securities Australia' business, the numbers of Asia-Pacific Segment after FYE Mar. 2024 are reported only for Monex Boom Securities.

Market and Transaction Data (4) Number of Employees

MONEX GROUP

	FYE Mar. 2022		FYE Mar. 2023				FYE Mar. 2024		
	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End
Japan Segment	469	466	480	495	502	513	538	537	537
Monex Group, Inc.	47	45	46	40	40	42	42	43	46
Monex, Inc.	342	339	349	367	360	365	380	380	380
Others	80	82	85	88	102	106	116	114	111
U.S. Segment	714	749	777	671	660	656	663	670	670
Crypto Asset Segment	186	212	235	257	269	274	272	262	222
Asia-Pacific Segment	54	53	53	52	51	48	48	43	42
Total	1,423	1,480	1,545	1,475	1,482	1,491	1,521	1,512	1,471

II. Financial Data

Quarterly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2023		FYE Mar. 2024		
	3Q	4Q	1Q	2Q	3Q
Commission received	8,895	9,357	9,741	10,120	10,058
Net trading income	3,188	2,563	1,988	2,591	4,486
Financial income	7,253	8,360	10,057	9,693	7,968
Sales	68	84	70	75	83
Other operating income	243	268	273	278	264
Total operating income	19,647	20,632	22,129	22,757	22,860
Other financial income	-58	-111	237	209	10
Other income	-590	-87	38	79	468
Equity in profits of equity method investments	17	-36	-	-	14
Total revenue	19,017	20,399	22,404	23,044	23,352
Financial expenses	1,464	1,585	1,907	1,967	1,440
Cost of sales	112	14	19	41	51
Selling, general and administrative expenses	16,775	16,603	17,315	17,882	18,410
Other financial expenses	19	11	2	-0	65
Other expenses	263	-34	305	491	164
Equity in losses of equity method investments	-	9	3	6	-9
Total expenses	18,632	18,188	19,551	20,387	20,121
Quarterly profit before income taxes	385	2,211	2,852	2,657	3,231
Income tax expense	-225	739	474	828	910
Quarterly profit	610	1,471	2,379	1,830	2,321
Quarterly profit attributable to owners of the Company	687	1,458	2,414	1,844	2,284

Quarterly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	5,585	5,594	5,947	6,124	6,006
Stocks and ETFs	2,711	2,576	3,023	2,939	2,751
Options and Futures	2,839	2,969	2,874	3,153	3,202
Cryptocurrency	35	48	50	32	53
Underwriting and distribution commissions	38	12	33	25	9
Subscription and distribution commissions	20	29	44	45	64
Other commissions	3,253	3,723	3,716	3,926	3,978
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	81	107	101	111	89
Mutual funds agency commissions	923	891	954	1,018	1,016
Others	2,249	2,725	2,661	2,797	2,873
Net trading income	3,188	2,563	1,988	2,591	4,486
Financial income	7,253	8,360	10,057	9,693	7,968
Sales	68	84	70	75	83
Other operating income	243	268	273	278	264
Total operating income	19,647	20,632	22,129	22,757	22,860
Financial expenses	1,464	1,585	1,907	1,967	1,440
Cost of sales	112	14	19	41	51
Total operating income after deducting financial expenses and cost of sales	18,072	19,033	20,203	20,749	21,369
Selling, general and administrative expenses	16,775	16,603	17,315	17,882	18,410
The amount equivalent to operating income	1,297	2,430	2,888	2,867	2,959
Other income	-630	-233	275	287	492
Other expenses	282	-14	311	497	220
Quarterly profit before income taxes	385	2,211	2,852	2,657	3,231
Income taxes	-225	739	474	828	910
Quarterly profit	610	1,471	2,379	1,830	2,321
Quarterly profit attributable to owners of the Company	687	1,458	2,414	1,844	2,284

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	5,815	5,851	5,881	6,092	6,579
Commissions paid	2,331	2,542	2,588	2,604	2,819
Exchange and association dues	240	232	274	340	240
Communication, freight and information expenses	1,300	1,244	1,328	1,464	1,712
Advertising expenses	1,847	1,760	1,617	1,603	1,704
Others	96	73	75	81	105
Compensation and benefits	5,502	5,409	5,745	5,992	5,853
Rental and maintenance	1,418	1,338	1,485	1,544	1,702
Rental expenses	109	115	124	119	144
Maintenance expenses	1,310	1,224	1,361	1,425	1,558
Data processing and office supplies	730	754	752	753	757
Data processing	708	721	691	723	714
Office supplies	22	33	61	30	44
Amortization and depreciation	2,116	2,157	2,231	2,314	2,310
Taxes other than income taxes	178	153	219	214	268
Other operating expenses	1,016	941	1,001	971	941
Total selling, general and administrative expenses	16,775	16,603	17,315	17,882	18,410
Gain or loss on valuation of investments in securities	-65	-130	215	188	-82
Gain or loss on sales of investments in securities	-3	-0	-	-	-
Dividends income	4	-	12	0	4
Loss on disposal on fixed assets	-32	-35	-3	-5	-9
Equity in profits or losses of equity method investments	17	-45	-3	-6	23
Impairment loss on non-financial assets	-98	3	-	-	-
Others	-736	-12	-257	-387	335
Total of other income and expenses	-912	-220	-36	-210	273

Quarterly financial results by segment Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	2,250	2,114	2,580	2,513	2,334
Stocks and ETFs	2,183	2,052	2,523	2,451	2,274
Options and Futures	67	63	58	62	60
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	38	12	33	25	9
Subscription and distribution commissions	20	29	44	45	64
Other commissions	1,294	1,316	1,612	1,640	1,657
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	81	107	101	111	89
Mutual funds agency commissions	923	891	954	1,018	1,016
Others	290	318	557	511	552
Net trading income	2,246	1,528	942	1,329	2,516
Financial income	2,658	2,853	4,124	3,635	2,110
Other operating income	153	175	182	197	432
Total operating income	8,659	8,028	9,519	9,385	9,124
Financial expenses	397	440	543	463	95
Total operating income after deducting financial expenses	8,262	7,589	8,976	8,922	9,029
Selling, general and administrative expenses	6,904	7,052	7,374	7,617	7,829
The amount equivalent to operating income	1,358	537	1,602	1,305	1,200
Other income	-672	-108	318	350	227
Other expenses	126	24	147	30	117
Quarterly profit before income taxes	561	405	1,774	1,625	1,311
Income taxes	237	136	521	535	432
Quarterly profit	323	269	1,253	1,090	879

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	2,273	2,405	2,378	2,413	2,626
Commissions paid	1,130	1,193	1,238	1,200	1,294
Exchange and association dues	181	178	215	187	182
Communication, freight and information expenses	412	398	408	431	484
Advertising expenses	505	599	480	553	612
Others	45	37	36	42	55
Compensation and benefits	1,580	1,499	1,588	1,728	1,721
Rental and maintenance	991	988	1,055	1,076	1,164
Rental expenses	71	69	68	70	69
Maintenance expenses	920	919	987	1,007	1,095
Data processing and office supplies	527	527	593	577	599
Data processing	520	513	549	567	576
Office supplies	7	13	44	10	23
Amortization and depreciation	1,172	1,226	1,251	1,263	1,294
Taxes other than income taxes	166	139	198	194	209
Other operating expenses	195	268	310	366	217
Total selling, general and administrative expenses	6,904	7,052	7,374	7,617	7,829
Gain or loss on valuation of investments in securities	-65	-130	215	188	-82
Gain or loss on sales of investments in securities	-4	-	-	-	-
Dividends income	4	-	12	0	4
Loss on disposal on fixed assets	-0	-25	-0	-1	-8
Equity in profits or losses of equity method investments	-	-42	-	-	-
Impairment loss on non-financial assets	-1	-0	-	-	-
Others	-732	66	-56	132	196
Total of other income and expenses	-798	-132	172	319	111

Quarterly financial results by segment US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	3,275	3,404	3,315	3,584	3,647
Stocks and ETFs	471	456	457	468	461
Options and Futures	2,772	2,907	2,817	3,091	3,142
Cryptocurrency	32	42	42	26	44
Underwriting & distribution commissions	-	-	-	-	-
Subscription & distribution commissions	-	-	-	-	-
Other commissions	1,802	1,939	2,001	2,160	2,132
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	1,802	1,939	2,001	2,160	2,132
Net trading income	-	-	-	-	-
Financial income	4,894	5,261	5,587	6,230	6,034
Sales	15	489	263	40	58
Other operating income	126	159	129	155	213
Total operating income	10,112	11,253	11,296	12,168	12,084
Financial expenses	1,101	1,152	1,270	1,693	1,596
Cost of sales	13	425	229	35	50
Total operating income after deducting financial expenses and cost of sales	8,998	9,675	9,796	10,440	10,438
SG&A	7,996	7,806	8,306	8,845	8,936
The amount equivalent to operating income	1,002	1,869	1,491	1,595	1,502
Other income	1	-0	1	13	4
Other expenses	19	7	118	354	93
Quarterly profit before income taxes	984	1,862	1,374	1,255	1,412
Income tax expense	-192	620	13	360	309
Quarterly profit	1,176	1,242	1,361	895	1,103

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	3,037	3,031	3,062	3,332	3,585
Commissions paid	1,226	1,359	1,349	1,451	1,498
Exchange and association dues	59	54	59	153	58
Communication, freight and information expenses	614	607	650	796	1,028
Advertising expenses	1,103	984	974	903	960
Others	35	27	30	30	41
Compensation and benefits	3,158	3,136	3,409	3,548	3,425
Rental and maintenance	493	437	493	621	573
Rental expenses	34	34	44	39	41
Maintenance expenses	459	403	449	582	532
Data processing and office supplies	14	19	16	19	19
Data processing	-	-	-	-	-
Office supplies	14	19	16	19	19
Amortization and depreciation	791	759	796	859	869
Taxes other than income taxes	12	11	11	11	10
Other operating expenses	491	414	520	455	456
Total selling, general and administrative expenses	7,996	7,806	8,306	8,845	8,936
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	1	-0	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-32	-10	-3	-2	-1
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-18	1	-	-	-
Others	31	2	-114	-338	-89
Total of other income and expenses	-18	-7	-117	-340	-90

Quarterly financial results by segment US Segment

(USD thousand)

MONEX GROUP

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	23,592	25,539	23,990	24,793	24,919
Stocks and ETFs	3,382	3,425	3,304	3,231	3,148
Options and Futures	19,987	21,799	20,383	21,388	21,470
Cryptocurrency	223	315	303	174	301
Other commissions	12,889	14,568	14,479	14,941	14,559
Financial income	35,557	39,369	40,435	43,127	41,196
Sales	111	3,632	1,905	239	379
Other operating income	891	1,192	936	1,075	1,467
Total operating income	73,039	84,301	81,746	84,176	82,519
Financial expenses	7,939	8,640	9,190	11,762	10,912
Cost of sales	97	3,158	1,661	208	329
Total operating income after deducting financial expenses and cost of sales	65,003	72,502	70,895	72,206	71,278
Selling, general and administrative expenses	57,440	58,646	60,107	61,172	61,036
The amount equivalent to operating income	7,564	13,857	10,788	11,034	10,242
Other income	2	1	6	95	23
Other expenses	-16	93	851	2,483	614
Quarterly profit before income taxes	7,582	13,765	9,943	8,646	9,652
Income taxes	-1,353	4,579	91	2,540	2,130
Quarterly profit	8,935	9,186	9,852	6,105	7,522

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	21,790	22,770	22,156	23,056	24,525
Commissions paid	8,837	10,186	9,762	10,036	10,241
Exchange and association dues	425	404	425	1,073	386
Communication, freight and information expenses	4,419	4,557	4,703	5,521	7,066
Advertising expenses	7,856	7,416	7,051	6,221	6,552
Others	253	207	216	205	280
Compensation and benefits	22,710	23,547	24,669	24,525	23,362
Rental and maintenance	3,552	3,281	3,567	4,310	3,913
Rental expenses	242	253	316	270	279
Maintenance expenses	3,310	3,027	3,251	4,040	3,633
Data processing and office supplies	100	142	117	132	130
Data processing	-	-	-	-	-
Office supplies	100	142	117	132	130
Amortization and depreciation	5,685	5,702	5,759	5,942	5,935
Taxes other than income taxes	85	82	76	77	65
Other operating expenses	3,518	3,122	3,762	3,130	3,106
Taxes other than income taxes	57,440	58,646	60,107	61,172	61,036
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	2	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-110	-109	-20	-15	-8
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-107	-	-	-	-
Others	232	17	-826	-2,373	-582
Total of other income and expenses	18	-92	-845	-2,388	-590

Quarterly financial results by segment Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	3	6	9	7	9
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	3	6	9	7	9
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	157	467	103	126	189
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	157	467	103	126	189
Net trading income	947	1,040	1,015	1,253	1,984
Financial income	-	-	-	-	-
Sales	69	85	72	76	84
Other operating income	-	-	-	-	-
Total operating income	1,176	1,597	1,198	1,460	2,265
Financial expenses	1	1	1	1	0
Cost of sales	112	14	19	41	51
Total operating income after deducting financial expenses and cost of sales	1,063	1,583	1,178	1,419	2,214
Selling, general and administrative expenses	1,799	1,718	1,592	1,505	1,642
The amount equivalent to operating income	-737	-136	-414	-86	573
Other income	50	-30	63	17	26
Other expenses	62	-14	46	90	10
Quarterly profit before income taxes	-748	-152	-396	-160	589
Income taxes	-172	-100	-125	-48	193
Quarterly profit	-576	-53	-272	-112	396

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	526	432	460	394	421
Commissions paid	61	63	76	53	107
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	237	202	229	193	182
Advertising expenses	214	159	148	140	126
Others	14	8	7	8	5
Compensation and benefits	608	609	613	597	579
Rental and maintenance	6	12	13	13	39
Rental expenses	3	8	8	8	33
Maintenance expenses	3	4	4	5	6
Data processing and office supplies	162	192	123	109	115
Data processing	162	192	123	109	115
Office supplies	-	-	-	-	-
Amortization and depreciation	122	142	152	165	114
Taxes other than income taxes	-2	0	9	7	48
Other operating expenses	378	331	223	219	325
Total selling, general and administrative expenses	1,799	1,718	1,592	1,505	1,642
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-79	2	-	-	-
Others	67	-18	18	-73	16
Total of other income and expenses	-12	-16	18	-73	16

Quarterly financial results by segment Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	153	153	131	130	105
Stocks and ETFs	153	153	131	130	105
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	0	0	0	0	0
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	0	0	0	0	0
Net trading income	-0	0	0	-0	-0
Financial income	71	73	72	95	98
Other operating income	52	50	55	49	39
Total operating income	276	276	258	275	242
Financial expenses	20	28	31	34	34
Total operating income after deducting financial expenses	255	248	227	240	208
Selling, general and administrative expenses	294	292	263	267	247
The amount equivalent to operating income	-39	-43	-36	-27	-39
Other income	17	2	0	48	-0
Other expenses	49	-11	9	13	-1
Quarterly profit before income taxes	-71	-30	-45	7	-38
Income taxes	-5	1	-1	1	-3
Quarterly profit	-66	-31	-43	7	-35

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	77	71	70	66	59
Commissions paid	10	11	12	10	8
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	37	37	41	43	38
Advertising expenses	30	23	17	13	12
Others	0	0	0	0	1
Compensation and benefits	144	157	124	109	114
Rental and maintenance	4	5	5	5	3
Rental expenses	1	4	4	2	1
Maintenance expenses	2	1	1	3	2
Data processing and office supplies	21	12	15	43	17
Data processing	20	11	14	42	16
Office supplies	1	1	1	1	1
Amortization and depreciation	32	30	31	28	33
Taxes other than income taxes	-	-	-	-	-
Other operating expenses	17	16	18	16	21
Total selling, general and administrative expenses	294	292	263	267	247
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-2	-0
Equity in profits or losses of equity method investments	17	2	0	-1	-2
Impairment loss on non-financial assets	-	-	-	-	-
Others	-49	11	-9	37	3
Total of other income and expenses	-32	13	-9	34	1

Quarterly financial results by segment Investment Segment

(JPY million)

MONEX GROUP

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Brokerage commissions	-	-	-	-	-
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	-	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	-	-	-	-	-
Net trading income	-	-	-	-	-
Financial income	-213	369	482	-48	-56
Other operating income	-	-	-	-	-
Total operating income	-213	369	482	-48	-56
Financial expenses	101	160	271	-5	-18
Total operating income after deducting financial expenses	-314	209	211	-43	-38
Selling, general and administrative expenses	24	20	26	24	30
The amount equivalent to operating income	-339	189	186	-67	-68
Other income	1	3	9	9	25
Other expenses	0	5	4	6	-9
Quarterly profit before income taxes	-338	187	191	-64	-34
Income taxes	-94	83	66	-19	-21
Quarterly profit	-244	104	125	-44	-14

	FYE Mar.2023		FYE Mar.2024		
	3Q	4Q	1Q	2Q	3Q
Transaction-related expenses	4	2	5	4	3
Commissions paid	1	0	1	1	1
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	0	0	0	0	0
Advertising expenses	0	-	3	2	-
Others	3	1	1	1	2
Compensation and benefits	11	9	11	10	14
Rental and maintenance	-	-	0	0	2
Rental expenses	-	-	-	-	2
Maintenance expenses	-	-	0	0	-
Data processing and office supplies	7	5	6	5	8
Data processing	7	5	6	5	7
Office supplies	0	0	0	0	0
Amortization and depreciation	-	-	-	-	-
Taxes other than income taxes	2	2	2	2	2
Other operating expenses	1	3	2	4	2
Total selling, general and administrative expenses	24	20	26	24	30
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-5	-4	-5	25
Impairment loss on non-financial assets	-	-	-	-	-
Others	1	3	9	9	9
Total of other income and expenses	1	-2	5	4	34

Yearly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2022	FYE Mar. 2023	Variance	Change
Commission received	37,361	36,953	-408	-1.1%
Net trading income	30,477	10,788	-19,689	-64.6%
Financial income	18,886	29,413	10,526	55.7%
Sales	950	960	11	1.1%
Other operating income	1,109	1,190	81	7.3%
Total operating income	88,783	79,304	-9,479	-10.7%
Other financial income	2,401	369	-2,032	-84.6%
Other income	5,128	1,548	-3,579	-69.8%
Equity in profits of equity method investments	-	-	-	-
Total revenue	96,311	81,221	-15,090	-15.7%
Financial expenses	5,183	5,778	595	11.5%
Cost of sales	51	210	159	313.6%
Selling, general and administrative expenses	68,601	68,487	-113	-0.2%
Other financial expenses	102	98	-4	-3.9%
Other expenses	1,560	1,970	410	26.3%
Equity in losses of equity method investments	14	9	-5	-33.5%
Total expenses	75,510	76,553	1,042	1.4%
Profit before income taxes	20,801	4,669	-16,132	-77.6%
Income tax expense	7,770	1,345	-6,425	-82.7%
Profit	13,032	3,324	-9,707	-74.5%
Profit attributable to owners of the Company	13,017	3,392	-9,625	-73.9%

Yearly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change		FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	24,809	22,338	-2,471	-10.0%	Transaction-related expenses	26,742	24,262	-2,480	-9.3%
Stocks and ETFs	15,403	10,896	-4,506	-29.3%	Commissions paid	7,295	9,416	2,121	29.1%
Options and Futures	8,798	11,234	2,436	27.7%	Exchange and association dues	936	933	-3	-0.3%
Cryptocurrency	609	207	-401	-66.0%	Communication, freight and information expenses	4,266	5,116	849	19.9%
Underwriting and distribution commissions	115	76	-38	-33.5%	Advertising expenses	14,121	8,489	-5,632	-39.9%
Subscription and distribution commissions	77	95	19	24.2%	Others	124	309	185	149.5%
Other commissions	12,360	14,443	2,083	16.9%	Compensation and benefits	19,866	21,727	1,860	9.4%
Margin forex trades commissions (OTC)	1	1	-0	-26.6%	Rental and maintenance	5,134	5,622	488	9.5%
Margin transaction management fee / transfer fee	385	379	-5	-1.4%	Rental expenses	365	451	86	23.6%
Mutual funds agency commissions	2,212	3,650	1,438	65.0%	Maintenance expenses	4,769	5,171	402	8.4%
Others	9,763	10,413	650	6.7%	Data processing and office supplies	2,889	3,029	140	4.8%
Net trading income	30,477	10,788	-19,689	-64.6%	Data processing	2,778	2,915	137	4.9%
Financial income	18,886	29,413	10,526	55.7%	Office supplies	111	114	3	2.9%
Sales	950	960	11	1.1%	Amortization and depreciation	8,418	8,542	124	1.5%
Other operating income	1,109	1,190	81	7.3%	Taxes other than income taxes	1,080	794	-285	-26.4%
Total operating income	88,783	79,304	-9,479	-10.7%	Other operating expenses	4,471	4,511	39	0.9%
Financial expenses	5,183	5,778	595	11.5%	Total selling, general and administrative expenses	68,601	68,487	-113	-0.2%
Cost of sales	51	210	159	313.6%	Gain or loss on valuation of investments in securities	2,139	33	-2,106	-98.4%
Total operating income after deducting financial expenses	83,549	73,316	-10,234	-12.2%	Gain or loss on sales of investments in securities	136	210	74	54.0%
Selling, general and administrative expenses	68,601	68,487	-113	0.2%	Dividends income	14	16	2	15.4%
The amount equivalent to operating income	14,949	4,829	-10,120	-67.7%	Loss on disposal on fixed assets	-97	-1,346	-1,249	-
Other income	7,528	1,918	-5,611	-74.5%	Equity in profits or losses of equity method investments	-14	-9	5	-
Other expenses	1,676	2,077	401	24.0%	Impairment loss on non-financial assets	-671	-369	302	-
Profit before income taxes	20,801	4,669	-16,132	-77.6%	Others	4,345	1,306	-3,040	-70.0%
Income taxes	7,770	1,345	-6,425	-82.7%	Total of other income and expenses	5,852	-160	-6,012	-
Profit	13,032	3,324	-9,707	-74.5%					
Profit attributable to owners of the Company	13,017	3,392	-9,625	-73.9%					

Yearly financial results by segment Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	13,189	8,952	-4,236	-32.1%
Stocks and ETFs	12,921	8,688	-4,233	-32.8%
Options and Futures	267	264	-3	-1.2%
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	115	76	-38	-33.5%
Subscription and distribution commissions	77	95	19	24.2%
Other commissions	3,598	5,198	1,600	44.5%
Margin forex trades commissions (OTC)	1	1	-0	-26.6%
Margin transaction management fee / transfer fee	385	379	-5	-1.4%
Mutual funds agency commissions	2,212	3,650	1,438	65.0%
Others	1,001	1,167	167	16.7%
Net trading income	4,350	5,244	894	20.6%
Financial income	10,156	12,412	2,256	22.2%
Other operating income	381	657	276	72.4%
Total operating income	31,865	32,635	770	2.4%
Financial expenses	1,427	1,695	268	18.8%
Total operating income after deducting financial expenses	30,438	30,940	502	1.6%
Selling, general and administrative expenses	25,250	27,145	1,895	7.5%
The amount equivalent to operating income	5,188	3,794	-1,393	-26.9%
Other income	7,803	2,275	-5,528	-70.8%
Other expenses	1,026	289	-737	-71.8%
Profit before income taxes	11,965	5,781	-6,184	-51.7%
Income taxes	3,951	1,895	-2,056	-52.0%
Profit	8,014	3,886	-4,129	-51.5%

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	7,206	8,769	1,563	21.7%
Commissions paid	2,982	4,450	1,468	49.2%
Exchange and association dues	715	704	-12	-1.6%
Communication, freight and information expenses	1,745	1,621	-124	-7.1%
Advertising expenses	1,725	1,862	137	7.9%
Others	40	133	93	235.3%
Compensation and benefits	5,522	5,856	334	6.0%
Rental and maintenance	3,905	4,092	187	4.8%
Rental expenses	217	278	61	28.3%
Maintenance expenses	3,688	3,814	125	3.4%
Data processing and office supplies	2,059	2,099	40	2.0%
Data processing	2,001	2,050	49	2.5%
Office supplies	58	50	-9	-15.0%
Amortization and depreciation	5,107	4,713	-393	-7.7%
Taxes other than income taxes	802	716	-86	-10.8%
Other operating expenses	649	900	252	38.8%
Total selling, general and administrative expenses	25,250	27,145	1,895	7.5%
Gain or loss on valuation of investments in securities	1,221	33	-1,188	-97.3%
Gain or loss on sales of investments in securities	136	171	34	25.3%
Dividends income	14	16	2	15.4%
Loss on disposal on fixed assets	-65	-39	26	-
Equity in profits or losses of equity method investments	-42	-42	-0	-
Impairment loss on non-financial assets	-	-6	-6	-
Others	5,513	1,853	-3,660	-66.4%
Total of other income and expenses	6,777	1,986	-4,791	-70.7%

Yearly financial results by segment US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	11,286	13,127	1,841	16.3%
Stocks and ETFs	2,177	1,967	-211	-9.7%
Options and Futures	8,531	10,970	2,440	28.6%
Cryptocurrency	578	190	-388	-67.1%
Underwriting & distribution com.	-	-	-	-
Subscription & distribution com.	-	-	-	-
Other commissions	7,297	8,207	910	12.5%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency com.	-	-	-	-
Others	7,297	8,207	910	12.5%
Net trading income	-	-	-	-
Financial income	7,773	16,693	8,920	114.8%
Sales	132	534	401	302.9%
Other operating income	727	715	-11	-1.5%
Total operating income	27,214	39,276	12,062	44.3%
Financial expenses	3,520	4,309	789	22.4%
Cost of sales	115	464	349	302.9%
Total operating income after deducting financial expenses and cost of sales	23,579	34,503	10,924	46.3%
SG&A	29,587	33,176	3,589	12.1%
The amount equivalent to operating income	-6,008	1,327	7,335	-
Other income	1,150	49	-1,101	-95.8%
Other expenses	699	1,603	904	129.4%
Profit before income taxes	-5,557	-227	5,331	-
Income tax expense	-533	-228	306	-
Profit	-5,024	1	5,025	-

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	12,527	12,948	421	3.4%
Commissions paid	3,966	4,968	1,002	25.3%
Exchange and association dues	221	230	9	4.0%
Communication, freight and information expenses	1,775	2,474	699	39.4%
Advertising expenses	6,509	5,148	-1,361	-20.9%
Others	56	129	73	129.7%
Compensation and benefits	9,924	12,936	3,013	30.4%
Rental and maintenance	1,556	1,873	317	20.4%
Rental expenses	112	138	26	22.9%
Maintenance expenses	1,444	1,735	291	20.2%
Data processing and office supplies	48	61	12	25.7%
Data processing	-	-	-	-
Office supplies	48	61	12	25.7%
Amortization and depreciation	2,604	3,219	616	23.6%
Taxes other than income taxes	32	46	15	46.3%
Other operating expenses	2,897	2,092	-805	-27.8%
Total selling, general and administrative expenses	29,587	33,176	3,589	12.1%
Gain or loss on valuation of investments in securities	918	-	-918	-
Gain or loss on sales of investments in securities	-	39	39	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-32	-1,307	-1,275	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-671	-286	385	-
Others	236	0	-236	99.9%
Total of other income and expenses	451	-1,554	-2,005	-

Yearly financial results by segment Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	31	17	-14	-45.1%
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	31	17	-14	45.1%
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	1,463	1,038	-425	-29.1%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	1,463	1,038	-425	-29.1%
Net trading income	26,144	5,567	-20,578	-78.7%
Financial income	-	-	-	-
Sales	950	962	12	1.3%
Other operating income	85	-	-85	-
Total operating income	28,673	7,583	-21,090	-73.6%
Financial expenses	1	3	2	199.2%
Cost of sales	51	210	159	313.6%
Total operating income after deducting financial expenses	28,621	7,369	-21,252	-74.3%
Selling, general and administrative expenses	14,909	8,090	-6,819	-45.7%
The amount equivalent to operating income	13,712	-721	-14,433	-
Other income	139	29	-110	-79.1%
Other expenses	-18	184	203	-
Profit before income taxes	13,870	-876	-14,746	-
Income taxes	4,163	-308	-4,471	-
Profit	9,707	-568	-10,275	-

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	7,151	2,600	-4,551	-63.6%
Commissions paid	755	339	-416	-55.1%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	627	874	247	39.5%
Advertising expenses	5,745	1,346	-4,399	-76.6%
Others	25	41	16	65.9%
Compensation and benefits	3,861	2,300	-1,561	-40.4%
Rental and maintenance	22	42	20	87.4%
Rental expenses	22	33	12	53.1%
Maintenance expenses	1	9	8	1,219.5%
Data processing and office supplies	703	787	84	12.0%
Data processing	703	787	84	12.0%
Office supplies	-	-	-	-
Amortization and depreciation	600	483	-117	-19.5%
Taxes other than income taxes	237	23	-214	-90.3%
Other operating expenses	2,333	1,854	-479	-20.5%
Total selling, general and administrative expenses	14,909	8,090	-6,819	-45.7%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-77	-77	-
Others	157	-78	-236	-
Total of other income and expenses	157	-155	-313	-

Yearly financial results by segment Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	769	630	-140	-18.1%
Stocks and ETFs	769	630	-140	-18.1%
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	2	1	-2	-74.4%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	2	1	-2	-74.4%
Net trading income	-0	-0	-0	-
Financial income	131	212	82	62.6%
Other operating income	323	261	-62	-19.3%
Total operating income	1,225	1,103	-122	-9.9%
Financial expenses	3	50	47	1,721.4%
Total operating income after deducting financial expenses	1,222	1,053	-169	-13.8%
Selling, general and administrative expenses	1,083	1,205	122	11.3%
The amount equivalent to operating income	139	-151	-291	-
Other income	32	38	6	17.1%
Other expenses	-0	45	45	-
Profit before income taxes	171	-158	-330	-
Income taxes	40	2	-38	-93.9%
Profit	131	-161	-292	-

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	338	350	12	3.5%
Commissions paid	56	45	-11	-18.8%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	119	146	27	22.7%
Advertising expenses	163	158	-5	-2.9%
Others	0	0	0	15.2%
Compensation and benefits	511	590	79	15.5%
Rental and maintenance	20	10	-10	-50.9%
Rental expenses	14	2	-12	-87.3%
Maintenance expenses	6	8	2	43.0%
Data processing and office supplies	61	61	-0	-0.3%
Data processing	57	58	0	0.3%
Office supplies	4	4	-0	-9.8%
Amortization and depreciation	107	127	19	18.2%
Taxes other than income taxes	-	-	-	-
Other operating expenses	46	68	22	47.8%
Total selling, general and administrative expenses	1,083	1,205	122	11.3%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Equity in profits or losses of equity method investments	27	38	10	37.6%
Impairment loss on non-financial assets	-	-	-	-
Others	5	-45	-49	-
Other financial income and expenses	32	-7	-39	-

Yearly financial results by segment Investment Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Brokerage commissions	-	-	-	-
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	-	-	-	-
Net trading income	-	-	-	-
Financial income	1,079	705	-374	-34.6%
Other operating income	-	-	-	-
Total operating income	1,079	705	-374	-34.6%
Financial expenses	614	397	-217	-35.4%
Total operating income after deducting financial expenses	465	308	-157	-33.7%
Selling, general and administrative expenses	89	91	2	1.9%
The amount equivalent to operating income	376	218	-158	-42.1%
Other income	0	4	4	2,137.5%
Other expenses	0	6	5	1,287.8%
Profit before income taxes	376	216	-160	-42.5%
Income taxes	149	-17	-166	-
Profit	227	233	7	3.0%

	FYE Mar.2022	FYE Mar.2023	Variance	Change
Transaction-related expenses	7	9	2	31.6%
Commissions paid	2	2	-0	-1.4%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	0	0	-0	-4.1%
Advertising expenses	1	0	-1	-70.0%
Others	3	6	3	93.6%
Compensation and benefits	48	44	-4	-9.0%
Rental and maintenance	-	-	-	-
Rental expenses	-	-	-	-
Maintenance expenses	-	-	-	-
Data processing and office supplies	18	21	3	16.4%
Data processing	18	21	3	16.6%
Office supplies	0	0	-0	-44.6%
Amortization and depreciation	-	-	-	-
Taxes other than income taxes	9	9	0	1.2%
Other operating expenses	6	7	1	9.4%
Total selling, general and administrative expenses	89	91	2	1.9%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Equity in profits or losses of equity method Investments	-	-5	-5	-
Impairment loss on non-financial assets	-	-	-	-
Others	-0	4	4	-
Total of other income and expenses	-0	-2	-1	-

Investments in securities

(JPY million)

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	As of Mar. 31, 2023	As of Dec. 31, 2023	Measurement method	Description
Total assets (*)	1,504,110	1,571,269		
Investments in securities (*)	13,149	13,641		
Fair Value Through Profit or Loss (FVTPL)				
Level 1	1,058	1,215	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 3	10,873	11,750	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	e.g.) unlisted securities, investment partnership
Fair Value Through Other Comprehensive Income(FVTOCI)				
Level 1	219	984		See the details below
Level 3	998	870		e.g.) unlisted securities

Details of Level 1

	As of Mar. 31, 2023	As of Dec. 30, 2023
Stocks listed	310	636
Others	968	1,563
Total	1,278	2,200

(*) It would be appreciated if you could see Consolidated Financial Summary for the Fiscal Year Ended March 31 for the details of the Consolidated Statement of Financial Position.



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