

Notice of Completion of Change of Subsidiary (Partial Transfer of Subsidiary Shares, etc.)

TOKYO, January 4, 2024 – As previously announced in the press release dated October 4, 2023, “Notice of the Conclusion of a Capital and Business Alliance Agreement with NTT DOCOMO, INC., the Establishment of an Intermediate Holding Company through a Sole Share-Transfer, the Transfer of Subsidiaries (Partial Sale of Subsidiaries' Shares, etc.) and an Expected Booking of Gain,”*¹ Monex Group, Inc. (headquarters: Tokyo, Japan; Representative Executive Officer and CEO: Yuko Seimei; the “Company”) hereby announces that the Company completed today the sales of some common shares it held in the intermediate holding company (“Docomo Monex Holdings” after the completion of the sales of shares), formed by means of a sole share-transfer by Monex, Inc. (“Monex”), to NTT DOCOMO, INC. (“NTT DOCOMO”), and related transactions including the issuance of Docomo Monex Holdings’ additional common shares by way of a third-party allotment to NTT DOCOMO (“Transactions”.) As a result of the Transactions, the voting rights ratio of the Docomo Monex Holdings, the wholly-owning parent company of Monex, became approximately fifty-one percent (51%) for the Company and approximately forty-nine percent (49%) for NTT DOCOMO.

With the Transactions, the Company and NTT DOCOMO will strive to respect the independence of Monex’s management and to aim for medium- to long-term growth of Monex while maintaining Monex’s name, and protecting its corporate philosophy and brand. The Company will not only strive to expand the business of Monex, but also further promote its transformation into an optimal business structure to realize its corporate philosophy.

*¹ Press release dated October 4, 2023 “Notice of the Conclusion of a Capital and Business Alliance Agreement with NTT DOCOMO, INC., the Establishment of an Intermediate Holding Company through a Sole Share-Transfer, the Transfer of Subsidiaries (Partial Sale of Subsidiaries' Shares, etc.) and an Expected Booking of Gain”
https://www.monexgroup.jp/en/news_release/imews/auto_20231004562792/main/0/link/FINAL_press_release_20231004.pdf

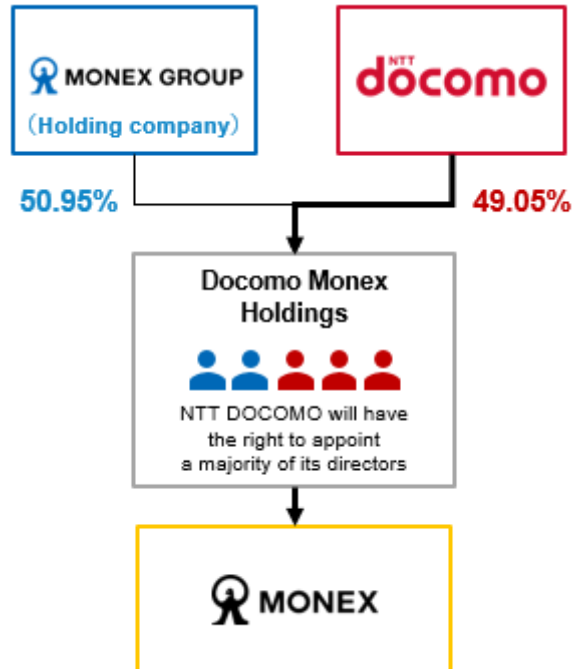
1. Management Structure of Docomo Monex Holdings

Name	Docomo Monex Holdings, Inc.	
Location	2-11-1 Nagata-cho, Chiyoda-ku, Tokyo	
Establishment	December 6, 2023	
Capital stock	1.1 billion Japanese yen	
Business description	(1) Controlling and managing business activities through shareholdings (2) Any and all businesses incidental or related to the preceding item	
Shareholders	Monex Group, Inc.	50.95%
	NTT DOCOMO, INC.	49.05%
Board of Directors	Chairman, Member of the Board	Oki Matsumoto
	Representative Director and President	Toshihiro Eto, Senior Vice President, Senior General Manager, Smart Life Business Company, NTT DOCOMO INC.
	Member of the Board	Tsutomu Tahara, General Manager of Digital Wallet Service Department, Smart Life Business Company, NTT DOCOMO INC.
	Member of the Board	Yuko Seimei
	Member of the Board	Rumi Ogawa, Senior Manager of Digital Wallet Service Department, Smart Life Business Company, NTT DOCOMO INC.

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- Capital relationship, etc. after Transactions

Docomo Monex Holdings and Monex will become consolidated subsidiaries of NTT DOCOMO based on the effective control standard. As a result, Docomo Monex Holdings and Monex will no longer be the Company's consolidated subsidiaries, and instead will become equity-method affiliates of the Company.



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