

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, December 7, 2023 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Notice of Listing Avalanche (AVAX)

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

【Press Release】

December 7, 2023
Coincheck, Inc.

Notice of Listing Avalanche (AVAX)

Coincheck, Inc. (Headquartered in Shibuya-ku, Tokyo; Satoshi Hasuo, Representative Director; hereinafter "Coincheck") hereby announces Avalanche (AVAX) listing on its crypto asset trading service "Coincheck" from December 7, 2023.



Avalanche is an open-source platform designed for developing DApps (Decentralized Applications) with a focus on supporting global financial transactions, fast processing speed, and development flexibility.

We have decided to start handling Avalanche (AVAX) as part of our product development policy to increase the amount of people who are connected to Coincheck.

Comment From Roi Hirata (Ava Labs / Head of Japan)

We are excited to announce that AVAX is now tradable on Coincheck, a platform that has a large and active user base. Our aim is to make AVAX as a crypto asset more a

ccessible to a wider user base. We are thrilled to bring Avalanche's cutting-edge technology and innovation to more users in Japan through Coincheck.

Comment From Shuhei Sawamura (Coincheck, Inc. / Executive Director, Director of Crypto Asset Business Division)

I am pleased to announce the listing of AVAX. AVAX stands out not only for its rapid processing speed and low transaction costs but also for its highly scalable blockchain infrastructure that features a subnet-like structure. This advanced technology can be used to create significant value. We are aware that the challenge is now underway.

Coincheck continues to support all pioneers who are trying to create substantial value in the world with Crypto technology, such as by handling AVAX.

Details of Avalanche (AVAX) Listing

Schedule of listing: Afternoon, December 7, 2023

About Avalanche (ticker symbol: AVAX)

Avalanche (AVAX) is the native token of Avalanche, an open-source platform for building DApps (Decentralized Applications).

Avalanche (AVAX) is used to pay transaction fees and as the base unit of an account.

Currency unit:	AVAX
Maximum supply:	720,000,000 AVAX
Consensus algorithms:	Avalanche Consensus
Market value ranking (as of December 5, 2023):	13th (Source: CoinMarketCap)
URL :	https://www.avax.network/

Service details:

- Remitting, receiving, purchasing and selling on both Coincheck (WEB) and Coincheck App
- Coincheck Marketplace (*1)
- Coincheck Lending Services
- Coincheck Periodic Purchase Services

*1 AVAX is not available on Coincheck Exchange at the time of listing.

About Coincheck

Coincheck, Inc. operates the crypto asset trading service "Coincheck," which has been "Japan's No.1*" downloaded trading app for four consecutive years. The



company's mission is "Making Exchange of New Value Easier" by providing better services based on the latest technology and advanced security measures. Coincheck aims to make the "exchange of new value" created by crypto assets and blockchain more easily accessible to its customers.

*This data is supported by App Tweak and refers to domestic crypto asset trading apps from January 2019 to December 2022.

For inquiries from the press regarding this release, please contact
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