

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, August 31, 2023 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex, Inc. press release

Monex Continues to Offer Products and Services
with a Commitment to the Investment Return of the Customers

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August 31, 2023

For Immediate Release

Monex, Inc.

Monex Continues to Offer Products and Services with a Commitment to the Investment Return of the Customers

Monex, Inc. (headquarters; Minato-ku, Tokyo; Representative Director and President: Yuko Seimei; hereinafter, Monex) hereby announces that it will maintain the current domestic equity commission structure at this time. Monex will continue to provide value-added, high-quality products and services with a commitment to increasing customers' assets after deducting fees and other costs ("customer return on investment").

■ Background

Since its establishment, Monex has been providing a variety of services to enhance the investment environment for individual investors. Monex is committed to providing high quality products and services, including information and tools not available from other companies, putting a high priority on the customer return on investment.

In response to the announcement by some online brokers that they are waiving domestic stock commissions, Monex has revisited its trading commission's structure and concluded that the best benefit to its customers is to remain committed to the customer return on investments by maintaining the current trading commission structure at this time.

Monex will continue to improve its products and services with an emphasis on providing the following value-added features in order to maximize the customer return on investment.

■ Added-Value Provided by Monex

1. Further Enhancement of US Equities Trading Service

Monex has led the US equities trading industry in service offerings and trading commissions, which is considered an important product for maximizing the customer return on investment.

In addition to the industry's lowest trading commissions, extended-hour trading services, US equities subscription services, and a wide variety of ordering methods, Monex currently offers a cash-back program to support debut US equity traders and also provides a cash-back program for cash trading commissions (excluding tax) for certain US ETFs.

Moreover, Monex has led the industry in increasing the number of US equities available for customers, supporting specified accounts, and providing smartphone applications. Monex will continue to provide advanced services unrivaled by other companies in cooperation with its US-based group company, TradeStation Group, Inc.

2. “ON COMPASS,” the No. 1 Discretionary Investment Management Service in terms of the Investment Performance

Monex will also contribute to its customer return on investments by offering unique products. ON COMPASS, a discretionary investment management service managed by a group company Monex Asset Management, Inc. offered by Monex, was ranked first in a survey released by the Japan Financial Services Agency in April 2023 in terms of “net of expenses' average performance” for the most recent three and five years*. In addition, a survey conducted by Monex Asset Management found that 99.9% of its customers had positive valuation gains/losses as of the end of May 2023.

Monex will continue to strive to maximize its customer return on investments through ON COMPASS, which has a high level of management capabilities. ON COMPASS will also become available under the new NISA (Nippon Individual Savings Account) program as described below. Monex will provide further information as soon as the timeline is finalized.

* Based on “2022 Year-End (4) Fund Wrap Data” in the appendix of “Analysis on the Measurement of Representative Indicators (KPIs) of Investment Performance of Domestic Investment Management Companies and Various Issues Regarding Domestic Public Investment Trusts” published on April 21, 2023 by the Japan Financial Services Agency.

3. Complete Preparation for the New NISA Program

The new NISA program, which will begin in January 2024, is a highly beneficial system for individual investors. Under the current NISA, there are no trading commissions for domestic equities, and no trading commissions for the purchase of US and Chinese equities, which will continue under the new program.

In the future, Monex will support its customers' asset building through the new NISA program with a high level of service by transferring the accumulation settings of the current NISA (General NISA and Advance NISA) to the new NISA program without inconvenience to customers, and by substantially increasing the number of eligible funds it offers.

4. Periodic Purchase Plan for Mutual Fund with High Reward Point Ratio

With the launch of the new NISA program, the periodic purchase plan for mutual fund is attracting more attention, and Monex offers a periodic purchasing service with the “Monex Card” that rewards 1.1% of the purchase price with Monex points. This 1.1% return rate is the highest among major online securities*.

Monex also grants up to 0.08% of Monex Points per year on the balance of customers' mutual fund purchased through periodic purchasing plan and other means. The Monex Points earned

through these transactions can be exchanged for Amazon gift cards, d-points, Ponta points, WAON points, and other major points with the same number of points.

In addition, Monex Points can be used to invest in mutual funds and crypto assets, creating a more efficient and unique asset-building environment.

* As of August 30, 2023. Surveyed by Monex. Major online securities includes au Kabu.com Securities, SBI Securities, Matsui Securities, Rakuten Securities and Monex. Comparison among standard cards, excluding gold and platinum cards. Matsui Securities does not offer a credit card periodic purchase plan for mutual fund.)

5. High Quality and Unique Investment Information Services

Monex believes that providing quality investment information is important for its customer return on investments, and it offers a full lineup of analysts, reports, investment tools, and seminars. Its in-house instructors, including Takashi Hiroki, Heihachiro Okamoto, Hisashi Yoshida, and Norihiro Tsukamoto, provide daily information on equities, currency exchange rates, and interest rates through reports and web seminars.

The “Stock Scouter,” which provides information on Japanese, US, and Chinese equities, is highly acclaimed by investors, and Monex also provides tools such as “MONEX VIEW” for asset management that are used by many of its customers. Its “Nationwide Investment Seminars,” which are held in person all over Japan, are highly regarded as the culmination of the information provided by the instructors.

■ Monex’s Commission Structure on Domestic Equities Trading

The "Per-Trade Commission Course" calculates commissions per order, while the "Fixed Daily Commission Course" calculates commissions based on the total amount of orders executed in a day. In the "per-trade commission course," cash trading commissions starts at 50 yen and margin trading commission structure starts at 90 yen, and there is no commission for the purchase of odd-lot shares.

(Only in Japanese) Further detail on the commissions structures

<https://info.monex.co.jp/stock/fee.html>