MONEX GROUP

Announcement of Change in Personnel of Subsidiary

TOKYO, July 26, 2023 - Monex Group, Inc. hereby announces a change in personnel of Monex, Inc., its subsidiary.

Monex, Inc.

Executive Director Change

Effective August 1, 2023

Name	New Position	Current Position
Norihiro Tsukamoto	Executive Director, General Manager, Financial Intelligence Department	Expert Director

[Reasons for the appointment of Norihiro Tsukamoto as executive director]

Norihiro Tsukamoto will be appointed as General Manager of the Financial Intelligence Department, with the expectation that he will be deeply involved in the management of the organization, including the training of future analysts and economists, in addition to researching economic and market trends and offering information, which is his area of expertise. In addition, he will retire from the current position to be appointed as an Executive Director.

Organizational Change

Monex, Inc. will make the following organizational change effective August 1, 2023.

- Newly establish Financial Intelligence Department for the purpose of researching economic and market trends, offering information and training future analysts.

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