

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, April 27, 2022 – Monex Asset Management, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex Asset Management, Inc. press release

ON COMPASS, an Online Discretionary Investment Management Service, Ranked No. 1 in Average Performance of Japanese Fund Wraps in 2022, according to Japan Financial Services Agency
~ ON COMPASS+, a hybrid service, ranked 2nd ~

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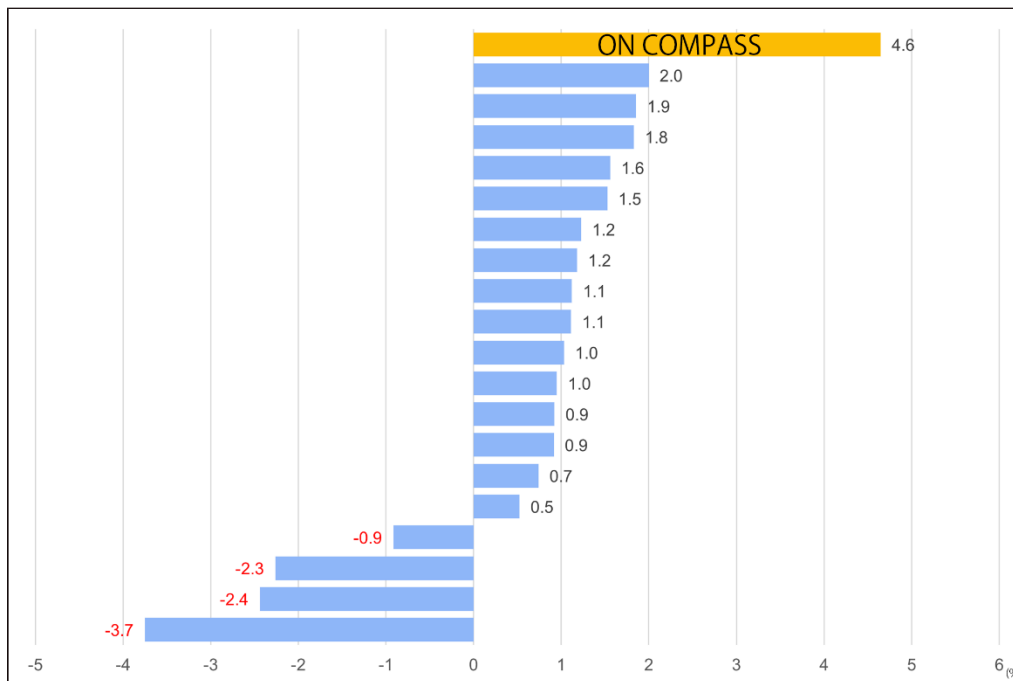
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**ON COMPASS, an Online Discretionary Investment Management Service,
Ranked No. 1 in Average Performance of Japanese Fund Wraps in 2022,
according to Japan Financial Services Agency**

~ON COMPASS+, a hybrid service, ranked 2nd~

TOKYO, April 27, 2023 - Monex Asset Management, Inc. (headquarters: Tokyo; CEO: Katsuki Mandai; hereinafter, Monex Asset Management) is pleased to announce that "ON COMPASS" ranked first in 3-year and 5-year returns, and "ON COMPASS+" ranked second in 3-year returns, in the "Fund Wrap (including SMA) net of expenses' average performance" released by the Japan Financial Services Agency on April 21, 2023 in the "Analysis on the Measurement of Representative Indicators (KPIs) of Investment Performance of Domestic Investment Management Companies and Various Issues Regarding Domestic Public Investment Trusts".

Fund Wrap Performance (SMA), Five Years Return

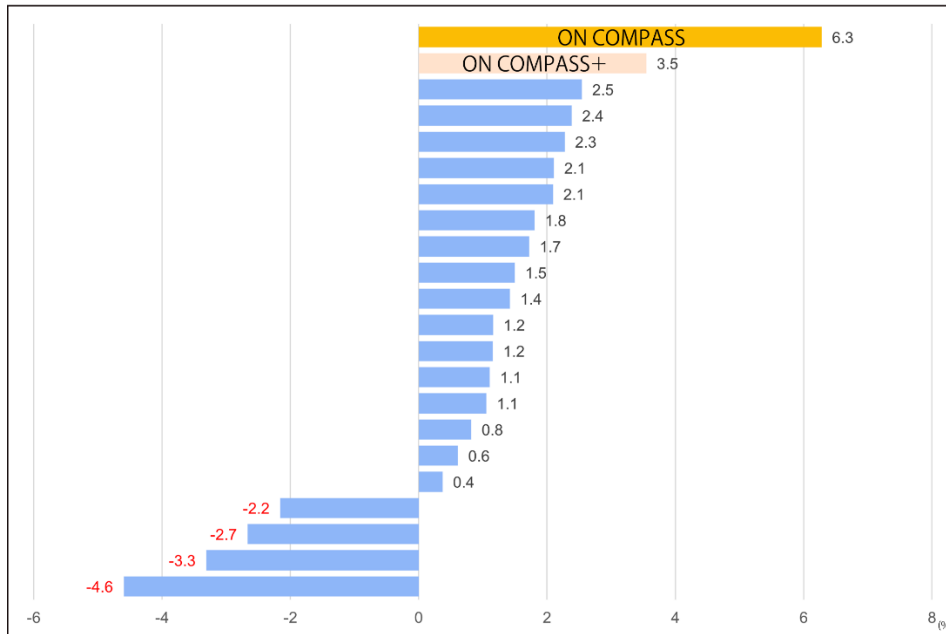


* Graph Prepared by Monex Asset Management based on "2022 Year-End (4) Fund Wrap Data" in the appendix of "Analysis on the Measurement of Representative Indicators (KPIs) of Investment Performance of Domestic Investment Management Companies and Various Issues Regarding Domestic Public Investment Trusts" published by the Japan Financial Services Agency.

* Data as of December 31, 2022. In descending order of return (after deducting expenses) over the past five years, for products that have been managed for at least five years.

* Annualized returns are calculated net of expenses and based on 12 times the average monthly return.

Fund Wrap Performance (SMA), Three Years Return



* Graph Prepared by Monex Asset Management based on "2022 Year-End (4) Fund Wrap Data" in the appendix of "Analysis on the Measurement of Representative Indicators (KPIs) of Investment Performance of Domestic Investment Management Companies and Various Issues Regarding Domestic Public Investment Trusts" published by the Japan Financial Services Agency.

* Data as of December 31, 2022. In descending order of return (after deducting expenses) over the past three years, for products that have been managed for at least three years.

* Annualized returns are calculated net of expenses and based on 12 times the average monthly return.

"ON COMPASS" and "ON COMPASS+" offered by Monex Asset Management adopt a goal-based approach to asset management, in which asset management is conducted by working backward from goals. In order to contribute to the realization of our clients' goals, we utilize our proprietary investment model to thoroughly manage risk and aim to manage assets with the expectation of stable returns.

Monex Asset Management is the first asset management company in Japan*5 to offer a discretionary investment robo-advisor that employs a goal-based approach. In this era of 100-year life expectancy, we will continue to provide high quality services to contribute to the enrichment of our clients' lives through our services.

*5 Sureveyed by Monex Asset Management

Overview of the Services

1. ON COMPASS

An discretionary investment management service suitable for long-term investment that can be completed all the steps including the contract online. The service employs a unique investment model based on financial engineering, and provides thorough risk management. The service is widely used not only by beginners but also by customers with long investment experience.

2. ON COMPASS+

Hybrid model of discretionary investment service offers an online service with the added face-to-face support. Face-to-face support is provided in partnership with the partnered financial institutions. Currently, ON COMPASS+ is available at 10 of the business partners.