

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, April 3, 2023 – Toranomom Impact Capital LLC, an affiliate of Monex Group, Inc., issued the following press release on March 31, 2023. Toranomom Impact Capital LLC is a limited liability company (LLC) established for fund management by our subsidiary, Monex Ventues, Inc. in collaboration with Capital Medica Ventures Co.,Ltd.

Attachment: Toranomom Impact Capital LLC press release

Toranomom Impact Capital LLC Established "Tokyo Wellness Impact Fund" to Resolve Social Issues in the Wellness Field.

~ Investment support for impact-oriented startups through IMM ~

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Toranomon Impact Capital LLC Established
"Tokyo Wellness Impact Fund" to Resolve Social Issues in the Wellness Field.
 ~Investment support for impact-oriented startups through IMM~

Toranomon Impact Capital LLC (Minato-ku, Tokyo; Representative Partner: Seiichiro Wada, President of Monex Ventures, Inc.; Representative Partner: Takeshi Aoki, President of Capital Medica Ventures Co., Ltd. ("TIC")) announced that it will complete the first round of subscription and start investment activities for the establishment of "Tokyo Wellness Impact Fund (TWIF)" on March 31, 2023, with the investment commitment from Tokyo Metropolitan Government, Monex Group, Inc. and Meiji Yasuda Life Insurance Company ("Meiji Yasuda"). TWIF is targeting the total invest amount of 10 billion yen.

TWIF will invest in impact-oriented startups that seek to solve social issues in the wellness field, and will accompany and support entrepreneurs through IMM (Impact Measurement and Management) to increase corporate value. In parallel with its investment activities, TWIF will continue to solicit fund investors in order to reach its investment target.

(Fund Overview and Participating LPs)

| | |
|---------------------------------|---|
| Fund name | Tokyo Wellness Impact Investment Limited Partnership |
| General Partner (GP) | Toranomon Impact Capital LLC |
| Limited Partner (LP) | Participants for 1st close Tokyo Metropolitan Government, Monex Group, Inc. and Meiji Yasuda Life Insurance Company Financial institutions and business companies will participate for 2nd close |
| Amount currently offered | Currently 3.1 billion yen (LP investors are still being recruited with the aim of achieving 10 billion yen in investments) |
| Fund management period | From February 24, 2023 to December 31, 2032 (10 years + 5 year extension) |
| Investment Stage | Seed, Early to Later Stages |
| amount invested | 5 million to 500 million yen |

1. Background of Fund Establishment

The development of an aging society and growing awareness of the importance of health have formed a trend toward an emphasis on wellness in society as a whole. The importance of a healthy lifestyle has been reaffirmed, and it is expected to reduce medical costs and improve social productivity. The challenges in the wellness field are wide-ranging, and startups are needed to solve these issues from various perspectives. Also, in order to support such issue-solving startups on the investor side, impact investment, which aims to generate not only financial returns but also social returns, is attracting attention. On the other hand, impact investment in Japan is still in its infancy, especially in the area of startup and impact investment, and is still in the development stage. Therefore, we believe it will be important to practice and produce results in impact investment in order to accelerate impact-oriented startup investment.

TWIF, formed on the back of this background, hopes to create problem-solving practitioners, secure fund profits, and create a flow of retail money to impact investment by practicing startup and impact investing to solve social issues in the wellness field.

2. Investment Areas

TWIF considers wellness as an investment area. Wellness is defined as a state of physical, mental, and social health and security (Global wellness Institute: GWI, 2015). Specifically, TWIF invests in startups that solve domestic issues in the following four areas; Social/Economic, Healthcare, Care and Medical.

3. About Toranomom Impact Capital LLC

Toranomon Impact Capital LLC is jointly managed by Capital Medica Ventures Co., Ltd., which practices impact investing in the wellness area, and Monex Ventures, Inc. which has a well-developed fund management system.

■ Related News

- Monex Group, Inc. "[Monex Ventures Selected as Operator of the Social Impact Investment Fund Promoted by Tokyo Metropolitan Government](#)".

News Release

TORANOMON
IMPACT CAPITAL LLC

■ **About Monex Ventures, Inc.**

Establishment : November 11, 2005

Representative: Seiichiro Wada, Representative Director

Location : Akasaka, Minato-ku, Tokyo

Business: Venture capital business

Capital : 100 million yen

URL : <http://www.monexventures.com/>

■ **Capital Medica Ventures Co., Ltd.**

Founded : November 11, 2016

Representative: Takeshi Aoki, Representative Director

Location : 19F Kasumigaseki Building, 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo

Business: Venture capital business

Capital : 100 million yen

URL : <https://capitalmedicaventures.com/>