

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, February 22, 2023 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

FiNANCiE Tokens (FNCT) Surpassed its Funding Goal of 1.066 Billion Yen in 60 minutes from the Start of Subscription

~ FNCT will continue to be available for purchase application on Coincheck IEO until March 7 ~

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

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Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter Coincheck) is pleased to announce that the total amount of purchase applications for IEO of FiNANCiE Tokens (FNCT), for which purchase applications began on February 21, 2023, exceeded its fundraising target of 1.066 billion yen in just 60 minutes from the start. FiNANCiE Token (FNCT) is the second IEO conducted by Coincheck, and applications are still accepted at Coincheck's IEO platform, Coincheck IEO, until March 7, 2023.

“We are pleased to see that the purchase application for FiNANCiE Tokens (FNCT) is now open and that many people have applied. We released FiNANCiE, a token-issuing crowdfunding service, in March 2019 with the desire to create a system where people get incentive for their activities,” says Hironao Kunimitsu, Representative Director and CEO of FiNANCiE Inc. “We are expanding its domain to include entertainment and regional development, and are increasing the number of cases utilizing DAOs and NFTs. As for the FiNANCiE Token (FNCT), it has the role of connecting individual teams and projects active in FiNANCiE and activating activities within those communities, and this concept has been envisioned since the service was first launched. We have been very particular about the design of the token, and we invite you to take a look at our white paper (*1).”

White paper of FiNANCiE tokens (FNCT): <https://fnct.xyz/whitepaper/ja> (Japanese only)

*1 The white paper explains the significance and purpose of crypto assets, future plans, and sales methods.

“We are very pleased to have received many applications for the second Coincheck IEO project, the FiNANCiE Token (FNCT) IEO, and are off to a good start,” says Kensuke Amo, Managing Executive Officer of Coincheck. “Applications to purchase FNCT will be accepted until March 7, and we will continue to make every effort to ensure that the subsequent lottery and token issuance to customers will be safe and smooth. In addition, FNCT will be listed on the Coincheck exchange starting March 16 and will be available for deposits and withdrawals. We will continue to prepare to offer more people an opportunity to trade FNCT. Coincheck was the first crypto asset exchange to conduct an IEO in Japan and has supported two of the totaling three IEOs conducted in Japan to date. As a leader in the domestic IEO business, we take pride in being responsible for creating the Japanese IEO market. Coincheck will continue to support world-class projects from Japan that use Coincheck IEO as a launch pad to enter the digital economy. Coincheck is committed to building an ecosystem that bridges users and projects as well as to becoming a gateway to the digital economy.”

Reference Press Release: Announced on February 15, 2022,

“Notice regarding the IEO of FiNANCiE Tokens (FNCT) ~ Coincheck IEO to begin accepting purchase applications on Feb 21st ~”

https://www.monexgroup.jp/en/news_release/irnews/auto_20230215512501/pdfFile.pdf

Upholding its corporate mission of “exchange of new values easier,” Coincheck is striving to add new crypto assets in their exchange, increase its usability and develop new services.

About IEO

An IEO (initial exchange offering) is a type of initial coin offering (ICO) by which a company or project electronically issues utility tokens to procure funds and a cryptocurrency exchange acts as the main party for screening the project and selling the issuer tokens. Overseas, IEOs are used to construct open, decentralized networks with developers, investors, service providers and other network participants and to design new types of incentives.