

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, December 27, 2022 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex, Inc. press release

Conclusion of a Final Agreement for a Comprehensive Business Partnership in the Financial Instruments Intermediary Business between Monex, Inc. and AEON Bank, Ltd.

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December 27, 2022

AEON Bank, Ltd.
Monex, Inc.

**Conclusion of a Final Agreement for a Comprehensive Business Partnership
in the Financial Instruments Intermediary Business
between Monex, Inc. and AEON Bank, Ltd.**

AEON Bank, Ltd. (headquarters: Chiyoda-ku, Tokyo; Representative Director and President: Hiroaki Kobayashi; hereinafter, “AEON Bank”) and Monex, Inc. (headquarters: Minato-ku, Tokyo; Representative Director and President: Yuko Seimei; hereinafter, “Monex”) announce that they have concluded a Final Agreement for the comprehensive business partnership in the financial instruments intermediary business (hereinafter, the “Partnership”) on Tuesday, December 27, 2022.

The Partnership is subject to obtaining the approval of relevant governmental bodies. Services under the new structure is planned to start in January 2024.

Monex and AEON Bank have agreed on the Partnership in order to provide high-quality asset management services to AEON Bank’s customers using their respective strengths; AEON Bank’s customer base, brand power and nationwide branch network, and leveraging Monex’s and Monex group companies’ capability to develop new products and diverse product lineup with.

The Partnership will also bolster AEON Bank’s product and service lineup, such as mutual funds, which will significantly increase from approximately 300 to 1,200 issues, thereby better enabling it to expand its product offerings. By having Monex handle system management and back-office operations related to the asset management business, AEON Bank will be able to shift its management resources to improve and enhance the quality of its services for greater customer satisfaction.

Going forward, the Partnership will jointly plan and study new products and services that allow customers to start asset management just as easily as daily shopping, such as starting a service that enables customers to accumulate mutual funds from small amounts by credit card “AEON Card” issued by AEON Bank. In addition, Monex and AEON Bank will accelerate its discussions with a view to providing a service that allows customers to invest in mutual funds by using points accumulated through daily purchases and more.

Monex and AEON Bank will continuously study the potential opportunities of the Partnership such as joint marketing strategies to further support customers’ asset building that enrich their lives.

■ Details of the Partnership

AEON Bank will transfer rights and obligations of its customers' mutual fund accounts to Monex through a corporate split (absorption-type), and both companies will work together to support existing and future AEON Bank customers in their asset management needs. After the Partnership takes effect, AEON Bank will continue to sell mutual fund as a financial products brokerage agent commissioned by Monex, and Monex will execute customer transactions and manage customer accounts.

■ Future Schedule

The transfer of customer accounts previously opened in AEON Bank to Monex is scheduled in January 2024.

■ Profiles of the companies

[Monex, Inc.]

Guided by a corporate philosophy to “Create the Future of Finance,” Monex provides unique products and services and disseminates timely information to support the investment activities of individuals since its founding. With an in-house-developed core brokerage system, Monex aims to develop services that meet customer needs and contribute to building and increasing their assets.

[AEON Bank]

AEON Bank's universal mission is to provide customers the best financial services that are friendly, convenient, and easy to understand. Harnessing the customer base of its retail business and its unique retail marketing know-how, AEON Bank offers safe and reliable financial products and services to help the customers' daily life. By enhancing both real and virtual channels and utilizing IT to offer optimal services, AEON Bank is striving to be an OMO bank that fits the life styles of customers so that customers can connect to AEON Bank anytime, anywhere.

Trade name	Monex, Inc.	AEON Bank, Ltd.
Location	12-32, Akasaka 1-chome, Minato-ku, Tokyo	3-22 Kanda-Nishikicho, Chiyoda-ku, Tokyo
Representative	Yuko Seimei Representative Director and President	Hiroaki Kobayashi Representative Director and President
Business	Securities	Banking
Capital	JPY12.2 billion	JPY51.25 billion
Established	May, 1999	May, 2006
Customer base	Total accounts: 2.17 million (as of September, 2022)	Number of bank accounts: 8.09 million Number of Investment trust accounts: 0.3 million (as of September, 2022) Number of valid card members in Japan: 30.32 million (as of August, 2022)

■ **Overview of the business to be split or succeeded**

1. Business split description

Through the company split, Monex will succeed the assets and liabilities related to AEON Bank's mutual fund custody account, as well as all rights and obligations incidental thereto.

2. Performance of the business

Fiscal year end	Fiscal year ended March 2022
Aggregate outstanding balance of mutual fund	JPY 183.0 billion

■ **Outlook**

The Partnership will have marginal impact on the consolidated performance of Monex's parent company, Monex Group, Inc., and AEON Bank's parent company, AEON Financial Service Co., Ltd.

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