

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, December 1, 2022 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Coincheck Labs invests in UnUniFi Protocol

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Coincheck Labs invests in UnUniFi Protocol

Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter referred to as “Coincheck”) announces that Coincheck Labs, a program to support crypto asset and NFT-related start-ups for the Web 3 era, has invested in the company that operates UnUniFi Protocol, an NFTFi service and Layer1 blockchain.



UnUniFi Protocol is an NFTFi service that enables crypto asset borrowing using NFTs as collateral and utilizes an interchain yield aggregator to automatically manage the relevant crypto assets. It operates as a Layer1 blockchain protocol on Cosmos, a blockchain platform. With over 20,000 people participating in the testnet and alliances with eight major validators, UnUniFi Protocol is gaining increased attention.

In January 2022, Coincheck launched Coincheck Labs, a program to support Web 3 start-ups. Coincheck Labs' first investment was in Stake Technologies Pte. Ltd, which is working on Astar Network, a Japan-originated public blockchain. In line with its mission to make the exchange of new values easier, Coincheck Labs decided to make its second investment in the company that operates UnUniFi Protocol, which is growing in prominence in the NFTFi field with the growth of the NFT market. In the future, the two companies plan to consider collaborating on Coincheck NFT (β version) and other projects.

Through Coincheck Labs, Coincheck will share its expertise gained from developing and operating the crypto asset trading service Coincheck and the NFT marketplace Coincheck NFT (β version) to support Web 3 era

crypto asset and NFT-related startups and further expand the Japanese crypto asset and NFT industries.

Main Activities of Coincheck Labs:

Coincheck Labs assists the blockchain and Web 3 ecosystem in Japan thrive by supporting entrepreneurs, start-ups, and their communities who are focused on developing crypto asset-native and NFT-native products. Covering any products from Layer 1, the underlying architecture of blockchain, to applications, Coincheck Labs offers three stages of support including incubation, research, and investment.

1. Incubation

Supporting entrepreneurs, start-ups, and their communities that drive the growth of crypto asset and NFT industry in Japan. Advice on token design, finance, and accounting will be offered while hackathon and other events are organized.

2. Research

Conducting research and disseminating information on crypto asset, NFT, GameFi, and other blockchain trends.

3. Investment

Funding equities and tokens of start-ups who are developing crypto asset-native and NFT-native products.

About UnUniFi Protocol

UnUniFi Protocol is a Cosmos Layer1 blockchain protocol that provides an efficient NFT lending service through an internal NFT marketplace and an interchain yield aggregator.

Official website: <https://ununifi.io/>