

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, November 22, 2022 – Monex Asset Management, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex Asset Management, Inc. press release

Monex Asset Management Surpasses 100 Billion Yen in Assets Under Management

Contact: Akiko Kato
Corporate Communications Office
Monex Group, Inc.
+81-3-4323-8698

Yuki Nakano, Minaka Aihara
Investor Relations, Financial Control Dept.
Monex Group, Inc.
+81-3-4323-8698

This material was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

Monex Asset Management Surpasses 100 Billion Yen in Assets Under Management

TOKYO, November 22, 2022 - Monex Asset Management, Inc. (headquarters: Tokyo; CEO: Katsuki Mandai; hereinafter, Monex Asset Management) is pleased to announce that the assets under management exceeded 100 billion yen on November 18, 2022, almost doubled over a year from the end of October 2021.

In addition to our main business of "ON COMPASS" and "ON COMPASS+," discretionary investment management services, management of fund for institutional investors and corporations made a significant contribution to the increase in assets under management.

Monex Asset Management believes that the more choices of asset management will lead to the more affluent society by increasing future options for our stakeholders. Monex Asset Management will continue to provide high quality asset management services with the aim of realizing the future envisioned by our clients and partnered companies.

Overview of the Services

Monex Asset Management's main business is discretionary robo-advisors that employ a goal-based approach to asset management, and it provides the following four major services.

1. **ON COMPASS**

An discretionary investment management service suitable for long-term investment that can be completed all the steps including the contract online. The service employs a unique investment model based on financial engineering, and provides thorough risk management. The service is widely used not only by beginners but also by customers with long investment experience.

2. **ON COMPASS+**

Hybrid model of discretionary investment service offers an online service with the added face-to-face support. Face-to-face support is provided in partnership with the partnered financial institutions. Currently, ON COMPASS+ is available at five of the business partners.

3. **Asset management for Monex Activist Fund**

Monex Asset Management manages activist funds such as "Monex Activist Fund," a public investment trust, and "Japan Catalyst Fund," a private fund for general investors, based on the investment advice provided by Japan Catalyst, Inc., a wholly owned subsidiary of Monex Group, Inc. It aims to benefit both individual investors and companies by promoting a new style of open and holistic engagement.

4. **Management of fund for institutional investors and corporations**

For clients such as financial institutions, corporations, and foundations, Monex Asset Management proposes investment strategies that meet their individual needs, and create and manage tailor-made funds.

Monex Asset Management, Inc. (<https://www.monex-am.co.jp/>)

Representative:

Katsuki Mandai, CEO

Headquarters:

Ark Mori Building, 26th Floor, 1-12-32 Akasaka, Minato-ku, Tokyo

Establishment:

August 2015

Capital:

1.4 billion yen

Business description:

Discretionary investment management services for individuals, designing and managing publicly offered investment trusts for individual investors, designing and managing private equity investment trusts