

# MONEX GROUP

## Monex Group Successfully Completes Acquisition of Selan Inc.

TOKYO, November 17, 2022 - Monex Group, Inc. (headquarters: Tokyo; Representative Executive Officer and CEO: Oki Matsumoto; hereinafter Monex Group) today announced the successful completion of its acquisition of all shares of Selan Inc. (headquarters: Tokyo; Founder & CEO: Aki Higuchi; hereinafter, Selan).

### 1. Background and Purpose of the Merger

In April 2021, Monex Group revised its business principles and set as its goal the realization of individual self-fulfillment through the optimization of each person's lifetime balance sheet. As part of this effort, Monex Group decided to enter the education business by making Viling, Inc. (hereinafter, Viling) a wholly owned subsidiary in November 2021. Through the STEAM\* education that Viling provides, Monex Group aims to nurture problem-solving skills based on logical thinking and the use of technology to develop businesses that contribute to individual self-fulfillment.

Under the corporate philosophy to “Make learning borderless,” Selan offers high-quality English language education taught by bilingual teachers. Most teachers are returnees or international students and in addition to their native-level English proficiency, have lived abroad and are familiar with local cultures and values. This gives students the opportunity to experience different cultures and values through English language learning. Concurring with their corporate philosophy and business, Monex Group decided to make Selan a wholly owned subsidiary.

By bringing together Viling's expertise in STEAM education and classroom management with Selan's experience in English language education and bilingual teachers from a wide variety of backgrounds, Monex Group aims to provide globalized, high-value-added educational opportunities and promote businesses that realize individual self-fulfillment.

\*STEAM stands for science, technology, engineering, arts (liberal arts) and mathematics. STEAM education is a multi-disciplinary educational philosophy that combines science and mathematics education with arts education. Amidst the rapid development of AI, IoT and other sciences and technologies, STEAM education is gaining increased focus as an approach to foster inquiry, dialogue, and critical thinking needed to create social value.

### 2. Overview of Selan (as of November 17, 2022)

(1) Name	Selan, Inc.
(2) Address	Minato-ku, Tokyo
(3) Representative	Aki Higuchi, Founder & CEO
(4) Business description	Bilingual education
(5) Capital	¥40,003,698
(6) Establishment	August 2015

### 3. Outlook

This acquisition will not have any impact on the Monex Group's consolidated financial business performance.

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