

MONEX GROUP

Decision to Repurchase Shares

[Share repurchase under the provisions of articles of incorporation pursuant to Paragraph 2, Article 165 of the Companies Act of Japan]

TOKYO, November 10, 2022 - Monex Group, Inc. (“the Company”) announces that its Board of Directors has resolved today to repurchase its shares pursuant to Article 156 of the Companies Act of Japan (“the Act”), as applied pursuant to the provisions of Paragraph 3, Article 165 of the Act.

1. Reasons for share repurchase

Our principle is to increase our corporate value in a sustainable way through balancing our investments in growth areas and enhancements to our operating base, in aggressive yet proper manners, with return of profits to our shareholders. To ensure shareholder return, we will consistently offer dividend of 7.5 yen or more per share semi-annually and, from time to time, repurchase its shares with discretion of the management team.

The Company decided the share repurchase after comprehensive consideration of the business environment surrounding our group, the performance of its subsidiaries in the U.S. and other countries, the solid financial foundation and other conditions of our group, and the current level of the Company's stock price.

2. Details of share repurchase

- | | |
|--|--|
| (1) Class of shares to be repurchased | Common stock of the Company |
| (2) Total number of shares to be repurchased | Up to 12,500,000 shares
(4.67% of the total number of shares issued and outstanding (excluding treasury stock)) |
| (3) Total cost for repurchase | Up to 5,000,000,000 yen |
| (4) Repurchase Period | From November 14, 2022 to February 28, 2023 |
| (5) Repurchase Method | Purchases from the market on the Tokyo Stock Exchange based on a discretionary trading agreement |

Reference: Treasury stock holdings of the Company as of today

Total number of the Company shares issued and outstanding (excluding treasury stock)	267,401,235 shares
Total number of treasury stock	45,865 shares

Contact: Akiko Kato
Corporate Communications Office
Monex Group, Inc.
+81-3-4323-8698

Yuki Nakano, Minaka Aihara
Investor Relations, Financial Control Department
Monex Group, Inc.
+81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.