

Monex Group

DATABOOK

Financial Results for 1Q of Fiscal Year Ending March 31, 2023

Aug 3, 2022



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This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

I. Market & Transaction Data

	FYE Mar. 2021				FYE Mar. 2022				FYE Mar. 2023
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Customers' Assets in Custody (JPY million) (*1)									
Equities	2,679,626	2,859,324	3,034,414	3,384,583	3,475,018	3,540,073	3,589,283	3,642,447	3,517,048
Bonds	62,951	62,599	63,384	63,941	66,254	64,993	71,767	263,212	248,988
Mutual Funds	1,015,857	1,072,640	1,173,831	1,239,691	1,269,681	1,299,277	1,357,702	1,656,294	1,647,608
Others	438,429	395,173	429,090	443,839	434,237	463,589	439,532	503,766	529,494
Total	4,196,863	4,389,735	4,700,720	5,132,054	5,245,190	5,367,932	5,458,284	6,065,719	5,943,137
Number of accounts (account)									
Total accounts(*2)	1,872,069	1,890,888	1,910,776	1,937,108	1,956,009	1,972,642	1,985,990	2,185,769	2,199,663
Active accounts (*3)	1,067,538	1,077,049	1,088,257	1,100,369	1,111,579	1,119,744	1,122,558	1,210,899	1,221,350
Customer distribution (active accounts, %) (*4)									
Under 30	19.2	19.2	19.2	19.4	19.4	19.3	19.0	18.2	18.2
40s and 50s	52.4	52.3	52.1	51.8	51.7	51.6	51.6	51.8	51.7
Over 60	28.0	28.2	28.3	28.4	28.5	28.7	29.0	29.6	29.7
Corporation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Capital Adequacy Ratio(JPY million)									
Non-fixed capital	32,368	33,573	34,888	35,222	36,098	37,037	38,533	36,876	36,788
Risk asset amount	9,880	10,619	10,596	11,581	12,024	11,889	12,036	11,249	11,495
Capital adequacy ratio (%)	327.6%	316.1%	329.2%	304.1%	300.2%	311.5%	320.1%	327.8%	320.0%

(*1) Customers' Assets in custody of Monex Inc. include the balance of foreign stocks and some deposits of other group companies. (*2) Total accounts refers to the sum of brokerage accounts and FX-only accounts.

(*3) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded more than once (including withdrawal) in the past 1 year.

(*4) Number of active comprehensive brokerage accounts excludes FX-only accounts.

Market and Transaction Data (2) Japan Segment - Monex, Inc.

MONEX GROUP

	FYE Mar. 2021				FYE Mar. 2022				FYE Mar. 2023
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Equities and ETFs, etc.									
Total trading volume of individual investors of 2 Japanese major markets (JPY 100million/day)	15,010	13,304	14,072	17,482	14,443	15,733	16,141	17,715	15,521
Equity trading share of Monex, Inc. (%)	5.63	5.14	5.01	5.22	4.76	4.44	4.52	4.48	4.34
Equity trading value of Monex, Inc. (JPY 100million/day)	845	684	706	913	688	698	729	793	674
Cash trading value	353	293	318	417	300	297	298	315	273
Margin trading value	491	390	386	495	387	400	430	477	400
Margin balance (end of quarter) (JPY 100million)	1,690	1,719	1,739	2,076	2,161	2,126	2,086	1,846	1,912
Mutual Funds									
Balance (As of the end of the quarter)	412,469	439,282	478,109	524,921	577,343	595,866	684,830	1,015,375	996,354
U.S. stocks									
Brokerage commissions (JPY million)	425	555	711	1,047	667	648	744	796	615
FX									
FX revenue (JPY million) (*)	792	717	736	884	747	833	898	849	1,068
Trading value (JPY 100million)	298,613	361,076	311,325	292,535	210,950	200,583	292,486	294,581	432,297

(*) FX revenue consists of spot revenue, swap revenue and commission revenue.

Market and Transaction Data (3) U.S., Crypto Asset, and Asia-Pacific Segment

MONEX GROUP

		FYE Mar. 2021				FYE Mar. 2022				FYE Mar. 2023
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
U.S. Segment – TradeStation Group										
Customers' Assets in Custody (*1)		723,418	825,182	955,641	1,144,240	1,262,119	1,254,015	1,413,790	1,463,980	1,263,405
Total accounts (*2)		117,947	125,315	131,431	145,887	156,961	162,751	173,837	183,403	189,127
DARTs	Equities	90,278	129,130	157,454	180,574	132,374	119,804	123,763	126,650	123,539
	Options	18,760	21,747	23,070	26,935	24,764	25,945	27,906	32,724	29,802
	Futures	77,044	67,683	57,975	67,402	55,380	56,384	61,922	77,271	73,608
VIX	VIX Close Average	34.50	25.81	25.62	23.20	18.00	18.29	19.27	25.37	27.35
Crypto Asset Segment (Coincheck)										
Customers' Assets in Custody		83,952	106,813	183,953	435,934	329,345	444,547	441,362	481,024	233,357
Number of verified		958,145	992,021	1,035,942	1,204,500	1,354,927	1,430,308	1,534,173	1,620,025	1,705,307
Customer distribution	Under 30	-	-	-	-	60%	60%	59%	59%	58%
	40s and 50s	-	-	-	-	35%	35%	36%	36%	37%
	Over 60	-	-	-	-	5%	5%	5%	5%	5%
Exchange Trading value (JPY 100million)		3,816	3,950	8,383	20,716	18,155	11,848	14,789	8,589	8,602
Market place Trading value (JPY 100million)		223	433	914	2,840	2,727	1,144	1,147	666	640
Asia-Pacific Segment - Monex Boom Securities+Monex Securities Australia										
Customers' Assets in Custody (*1) (*2)		152,436	167,542	190,299	215,365	227,952	211,544	220,788	215,315	210,447
Accounts with balances		15,599	17,286	18,387	20,935	21,502	21,931	22,138	22,384	22,829
DARTs		3,726	4,713	4,316	6,886	3,831	4,226	3,550	3,802	3,372

(*1) Customers' Assets in custody of TradeStation Group, Inc. and Asia-Pacific segment include the balance of foreign stocks and some deposits of each company.

(*2) The number of total accounts in 3Q and 4Q of FYE Mar. 2022 have been modified.

Market and Transaction Data (4) Number of Employees

MONEX GROUP

	FYE Mar. 2021				FYE Mar. 2022				FYE Mar. 2023
	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End
Japan Segment	405	408	410	404	420	421	469	466	480
Monex Group, Inc.	51	49	46	46	42	44	47	45	46
Monex, Inc.	327	329	332	326	344	341	342	339	349
Others	27	30	32	32	34	36	80	82	85
U.S. Segment	493	495	511	525	585	673	714	749	777
Asia-Pacific Segment	53	53	51	53	53	50	54	53	53
Crypto Asset Segment	128	129	134	147	152	174	186	212	235
Total	1,079	1,085	1,106	1,129	1,210	1,318	1,423	1,480	1,545

II. Financial Data

Quarterly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2022				FYE Mar. 2023
	1Q	2Q	3Q	4Q	1Q
Commission received	9,075	9,162	9,338	9,785	9,096
Net trading income	13,385	8,506	5,347	3,239	2,622
Financial income	4,265	4,096	5,366	5,159	6,448
Sales	-	132	237	581	590
Other operating income	334	137	309	329	302
Total operating revenue	27,060	22,034	20,597	19,092	19,059
Other financial income	194	1,040	452	715	397
Other income	59	1,707	236	3,126	1,025
Equity in profits of equity method investments	12	25	-24	-14	10
Total revenue	27,325	24,806	21,261	22,920	20,491
Financial expenses	991	1,289	1,436	1,467	1,331
Cost of sales	-	14	23	13	29
Selling, general and administrative expenses	15,148	15,521	18,638	19,293	17,883
Other financial expenses	55	-14	32	29	57
Other expenses	23	833	123	581	113
Equity in losses of equity method investments	-	-	-	14	-
Total expenses	16,217	17,644	20,251	21,397	19,413
Quarterly profit before income taxes	11,107	7,161	1,010	1,523	1,078
Income tax expense	3,823	2,383	554	1,009	97
Quarterly profit	7,284	4,779	455	513	981
Quarterly profit attributable to owners of the Company	7,260	4,767	435	556	952

Quarterly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	6,120	5,995	6,266	6,428	5,398
Stocks and ETFs	3,941	3,788	3,894	3,780	2,805
Options and Futures	1,958	2,054	2,246	2,540	2,528
Cryptocurrency	221	153	127	107	65
Underwriting and distribution commissions	27	30	48	10	18
Subscription and distribution commissions	2	7	35	33	35
Other commissions	2,926	3,130	2,990	3,314	3,646
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	96	107	84	97	87
Mutual funds agency commissions	436	451	470	855	895
Others	2,395	2,572	2,435	2,361	2,664
Net trading income	13,385	8,506	5,347	3,239	2,622
Financial income	4,265	4,096	5,366	5,159	6,448
Sales	-	132	237	581	590
Other operating income	334	137	309	329	302
Total operating revenue	27,060	22,034	20,597	19,092	19,059
Financial expenses	991	1,289	1,436	1,467	1,331
Cost of sales	-	14	23	13	29
Total operating revenue after deducting financial expenses and cost of sales	26,069	20,730	19,138	17,612	17,698
Selling, general and administrative expenses	15,148	15,521	18,638	19,293	17,883
The amount equivalent to operating income	10,920	5,209	500	-1,681	-185
Other income	265	2,772	664	3,827	1,432
Other expenses	78	820	155	624	170
Quarterly profit before income taxes	11,107	7,161	1,010	1,523	1,078
Income taxes	3,823	2,383	554	1,009	97
Quarterly profit	7,284	4,779	455	513	981
Quarterly profit attributable to owners of the Company	7,260	4,767	435	556	952

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	5,418	5,848	8,055	7,421	6,770
Commissions paid	1,660	1,581	1,697	2,358	2,204
Exchange and association dues	227	208	224	277	231
Communication, freight and information expenses	1,008	1,007	1,139	1,112	1,242
Advertising expenses	2,504	3,027	4,952	3,637	3,024
Others	19	24	43	37	70
Compensation and benefits	4,500	4,317	4,888	6,162	5,100
Rental and maintenance	1,210	1,235	1,315	1,374	1,412
Rental expenses	85	82	94	104	117
Maintenance expenses	1,125	1,153	1,220	1,270	1,295
Data processing and office supplies	734	689	740	726	760
Data processing	706	664	714	695	734
Office supplies	29	25	26	31	26
Amortization and depreciation	2,093	2,057	2,031	2,236	2,031
Taxes other than income taxes	331	298	243	207	232
Other operating expenses	862	1,077	1,366	1,166	1,578
Total selling, general and administrative expenses	15,148	15,521	18,638	19,293	17,883
Gain or loss on valuation of investments in securities	-22	1,061	418	682	107
Gain or loss on sales of investments in securities	151	-10	-5	-	212
Dividends income	10	-	4	-	12
Loss on disposal on fixed assets	1	-13	-64	-20	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	12	25	-24	-28	10
Impairment loss on non-financial assets	-	-656	-7	-8	-10
Others	36	1,545	186	2,576	931
Total of other income and expenses	187	1,952	509	3,204	1,263

Quarterly financial results by segment (Reclassified) Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	3,325	3,253	3,365	3,246	2,286
Stocks and ETFs	3,272	3,193	3,293	3,162	2,216
Options and Futures	52	60	71	83	70
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	27	30	48	10	18
Subscription and distribution commissions	2	7	35	33	35
Other commissions	730	862	802	1,204	1,260
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	96	107	84	97	87
Mutual funds agency commissions	436	451	470	855	895
Others	198	304	248	251	278
Net trading income	1,217	1,435	905	793	285
Financial income	2,414	2,219	2,844	2,679	3,699
Other operating income	37	37	126	181	158
Total operating revenue	7,751	7,843	8,125	8,146	7,741
Financial expenses	378	462	264	323	396
Total operating revenue after deducting financial expenses	7,373	7,381	7,861	7,823	7,345
Selling, general and administrative expenses	6,036	6,081	6,342	6,792	6,408
The amount equivalent to operating income	1,337	1,300	1,519	1,031	937
Other income	880	2,552	592	3,780	1,652
Other expenses	77	150	146	653	92
Quarterly profit before income taxes	2,139	3,702	1,965	4,158	2,497
Income taxes	741	1,233	653	1,325	744
Quarterly profit	1,399	2,469	1,313	2,834	1,754

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	1,548	1,683	1,726	2,250	2,007
Commissions paid	544	587	654	1,197	1,063
Exchange and association dues	182	169	185	179	175
Communication, freight and information expenses	409	413	499	424	405
Advertising expenses	407	505	375	437	339
Others	6	8	13	13	25
Compensation and benefits	1,347	1,299	1,459	1,417	1,281
Rental and maintenance	929	949	969	1,058	1,047
Rental expenses	45	45	59	67	72
Maintenance expenses	883	904	910	991	975
Data processing and office supplies	535	481	522	521	484
Data processing	519	466	507	508	473
Office supplies	16	14	15	13	11
Amortization and depreciation	1,316	1,287	1,282	1,222	1,154
Taxes other than income taxes	193	220	207	182	204
Other operating expenses	169	163	176	142	230
Total selling, general and administrative expenses	6,036	6,081	6,342	6,792	6,408
Gain or loss on valuation of investments in securities	-22	529	42	671	107
Gain or loss on sales of investments in securities	151	-10	-5	-	175
Dividends income	10	-	4	-	12
Loss on disposal on fixed assets	1	-	-63	-1	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-42	-
Impairment loss on non-financial assets	-	-	-	-	-6
Others	663	1,883	467	2,498	1,273
Total of other income and expenses	802	2,402	446	3,127	1,560

Quarterly financial results by segment (Reclassified) US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	2,689	2,643	2,829	3,125	3,050
Stocks and ETFs	574	503	535	565	531
Options and Futures	1,906	1,994	2,174	2,457	2,458
Cryptocurrency	210	147	119	103	61
Underwriting & distribution com.	-	-	-	-	-
Subscription & distribution com.	-	-	-	-	-
Other commissions	1,737	1,702	1,864	1,993	2,132
Margin forex trades com. –OTC	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency com.	-	-	-	-	-
Others	1,737	1,702	1,864	1,993	2,132
Net trading income	-	-	-	-	-
Financial income	1,727	1,620	2,418	2,007	2,630
Sales	37	5	3	87	17
Other operating income	195	194	170	168	181
Total operating revenue	6,385	6,165	7,284	7,380	8,010
Financial expenses	625	696	1,219	980	1,078
Cost of sales	32	5	3	76	15
Total operating revenue after deducting financial expenses and cost of sales	5,728	5,464	6,062	6,325	6,918
SG&A	5,925	6,835	8,565	8,262	8,866
The amount equivalent to operating income	-197	-1,371	-2,503	-1,938	-1,948
Other income	2	557	393	197	45
Other expenses	-10	689	10	9	69
Quarterly profit before income taxes	-185	-1,502	-2,121	-1,750	-1,972
Income tax expense	165	-349	-480	130	-717
Quarterly profit	-350	-1,153	-1,641	-1,880	-1,255

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	2,053	2,632	3,976	3,866	3,871
Commissions paid	937	922	931	1,177	1,126
Exchange and association dues	45	39	39	98	56
Communication, freight and information expenses	432	430	438	475	597
Advertising expenses	631	1,231	2,548	2,099	2,059
Others	8	11	19	18	34
Compensation and benefits	2,231	2,399	2,708	2,586	3,093
Rental and maintenance	349	373	432	402	459
Rental expenses	32	28	26	26	29
Maintenance expenses	317	345	406	376	430
Data processing and office supplies	12	10	10	16	13
Data processing	-	-	-	-	-
Office supplies	12	10	10	16	13
Amortization and depreciation	653	644	619	687	735
Taxes other than income taxes	8	7	8	9	10
Other operating expenses	619	769	812	697	683
Total selling, general and administrative expenses	5,925	6,835	8,565	8,262	8,866
Gain or loss on valuation of investments in securities	-	532	375	11	-
Gain or loss on sales of investments in securities	-	-	-	-	37
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	0	-13	-0	-19	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-656	-7	-8	-3
Others	12	6	14	203	-59
Total of other income and expenses	12	-131	382	188	-25

Quarterly financial results by segment (Reclassified) US Segment

(USD thousand)

MONEX GROUP

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	24,404	23,965	24,898	26,837	23,595
Stocks and ETFs	5,207	4,557	4,705	4,841	4,108
Options and Futures	17,295	18,079	19,158	21,136	19,014
Cryptocurrency	1,902	1,330	1,035	859	473
Other commissions	15,768	15,432	16,415	17,108	16,498
Financial income	15,675	14,688	21,398	17,181	20,347
Sales	336	49	23	766	130
Other operating income	1,766	1,761	1,489	1,428	1,403
Total operating revenue	57,949	55,896	64,223	63,319	61,973
Financial expenses	5,668	6,314	10,824	8,416	8,339
Cost of sales	292	43	20	666	113
Total operating revenue after deducting financial expenses	51,989	49,539	53,380	54,237	53,521
Selling, general and administrative expenses	53,776	61,970	75,707	70,983	68,589
The amount equivalent to operating income	-1,788	-12,432	-22,328	-16,746	-15,068
Other income	23	5,054	3,474	1,647	346
Other expenses	-88	6,246	30	9	536
Quarterly profit before income taxes	-1,677	-13,623	-18,884	-15,108	-15,258
Income taxes	1,498	-3,166	-4,289	1,226	-5,549
Quarterly profit	-3,175	-10,457	-14,595	-16,334	-9,709

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	18,635	23,865	35,262	33,351	29,951
Commissions paid	8,503	8,357	8,187	10,135	8,709
Exchange and association dues	408	349	346	854	430
Communication, freight and information expenses	3,922	3,899	3,851	4,071	4,621
Advertising expenses	5,730	11,160	22,705	18,138	15,931
Others	72	100	172	152	260
Compensation and benefits	20,245	21,752	23,881	22,143	23,932
Rental and maintenance	3,169	3,386	3,812	3,437	3,550
Rental expenses	288	256	231	221	226
Maintenance expenses	2,880	3,130	3,581	3,216	3,324
Data processing and office supplies	111	89	87	141	104
Data processing	5,929	5,840	5,439	5,887	5,690
Office supplies	71	67	67	77	76
Amortization and depreciation	5,617	6,970	7,159	5,947	5,286
Taxes other than income taxes	53,776	61,970	75,707	70,983	68,589
Gain or loss on valuation of investments in securities	-	4,826	3,321	-	-
Gain or loss on sales of investments in securities	-	-	-	-	288
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-1	-119	-	-163	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-5,955	-	-	-25
Others	112	56	123	1,801	-453
Total of other income and expenses	110	-1,192	3,444	1,638	-190

Quarterly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	12	7	8	5	4
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	12	7	8	5	4
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	459	565	323	116	254
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	459	565	323	116	254
Net trading income	12,171	7,074	4,447	2,451	2,343
Financial income	-	-	-	-	-
Sales	-	132	237	581	591
Other operating income	98	-67	36	19	-
Total operating revenue	12,739	7,711	5,051	3,172	3,191
Financial expenses	1	1	1	-2	0
Cost of sales	-	14	23	13	29
Total operating revenue after deducting financial expenses and cost of sales	12,739	7,695	5,027	3,160	3,162
Selling, general and administrative expenses	3,752	2,934	3,910	4,313	2,682
The amount equivalent to operating income	8,987	4,761	1,118	-1,153	479
Other income	10	77	-1	54	11
Other expenses	1	7	1	-27	75
Quarterly profit before income taxes	8,996	4,831	1,116	-1,072	415
Income taxes	2,848	1,489	354	-528	148
Quarterly profit	6,148	3,341	762	-544	268

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	1,854	1,568	2,387	1,343	918
Commissions paid	270	169	214	102	113
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	138	135	171	183	204
Advertising expenses	1,441	1,259	1,992	1,053	591
Others	5	5	10	6	10
Compensation and benefits	783	479	582	2,018	571
Rental and maintenance	5	6	6	6	11
Rental expenses	5	6	6	6	10
Maintenance expenses	-	0	0	0	1
Data processing and office supplies	176	181	186	160	244
Data processing	176	181	186	160	244
Office supplies	-	-	-	-	-
Amortization and depreciation	97	100	103	300	112
Taxes other than income taxes	128	69	26	14	16
Other operating expenses	711	531	621	471	811
Total selling, general and administrative expenses	3,752	2,934	3,910	4,313	2,682
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	9	70	-2	81	-64
Total of other income and expenses	9	70	-2	81	-64

Quarterly financial results by segment (Reclassified) Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	200	201	185	183	169
Stocks and ETFs	200	201	185	183	169
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	1	1	0	0	0
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	1	1	0	0	0
Net trading income	-0	-0	-0	-0	-0
Financial income	32	33	34	32	32
Other operating income	90	87	78	68	87
Total operating revenue	323	322	297	283	288
Financial expenses	1	1	0	1	1
Total operating revenue after deducting financial expenses	323	321	296	282	287
Selling, general and administrative expenses	248	263	273	299	299
The amount equivalent to operating income	74	58	23	-17	-13
Other income	12	25	1	18	11
Other expenses	1	1	22	-0	-
Quarterly profit before income taxes	86	82	2	1	-1
Income taxes	17	14	12	-2	8
Quarterly profit	69	68	-10	4	-9

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	73	77	88	100	90
Commissions paid	14	12	16	13	12
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	29	29	30	31	36
Advertising expenses	29	36	42	56	42
Others	0	0	0	0	0
Compensation and benefits	125	131	125	130	141
Rental and maintenance	4	5	4	6	8
Rental expenses	3	3	3	5	6
Maintenance expenses	1	2	1	1	2
Data processing and office supplies	8	13	16	24	14
Data processing	7	12	16	22	13
Office supplies	1	1	1	2	1
Amortization and depreciation	28	26	27	27	29
Taxes other than income taxes	-	-	-	-	-
Other operating expenses	11	11	12	12	17
Total selling, general and administrative expenses	248	263	273	299	299
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	12	25	-24	14	10
Impairment loss on non-financial assets	-	-	-	-	-
Others	-1	-1	2	4	1
Total of other income and expenses	12	24	-22	18	11

Quarterly financial results by segment (Reclassified) Investment Segment

(JPY million)

MONEX GROUP

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Brokerage commissions	-	-	-	-	-
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	-	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	-	-	-	-	-
Net trading income	-	-	-	-	-
Financial income	141	285	136	516	209
Other operating income	-	-	-	-	-
Total operating revenue	141	285	136	516	209
Financial expenses	40	218	62	293	44
Total operating revenue after deducting financial expenses	101	67	74	223	166
Selling, general and administrative expenses	25	18	25	21	25
The amount equivalent to operating income	76	49	49	202	141
Other income	-	0	-0	0	0
Other expenses	0	0	0	0	0
Quarterly profit before income taxes	76	49	48	202	141
Income taxes	53	-5	16	85	-86
Quarterly profit	23	54	33	117	226

	FYE Mar.2022				FYE Mar.2023
	1Q	2Q	3Q	4Q	1Q
Transaction-related expenses	2	1	3	1	2
Commissions paid	1	1	1	0	1
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	0	0	0	0	0
Advertising expenses	-	-	1	-	-
Others	1	1	1	1	1
Compensation and benefits	14	9	14	11	13
Rental and maintenance	-	-	-	-	-
Rental expenses	-	-	-	-	-
Maintenance expenses	-	-	-	-	-
Data processing and office supplies	4	4	5	5	5
Data processing	4	4	5	5	5
Office supplies	0	0	0	0	-
Amortization and depreciation	-	-	-	-	-
Taxes other than income taxes	2	2	2	2	2
Other operating expenses	2	1	1	2	2
Total selling, general and administrative expenses	25	18	25	21	25
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	-0	-0	-0	0	-0
Total of other income and expenses	-0	-0	-0	0	-0

Yearly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2021	FYE Mar. 2022	Variance	Change
Commission received	36,864	37,361	497	1.3%
Net trading income	24,504	30,477	5,973	24.4%
Financial income	15,394	18,886	3,492	22.7%
Sales	-	950	950	-
Other operating income	1,144	1,109	-35	-3.0%
Total operating revenue	77,905	88,783	10,878	14.0%
Other financial income	431	2,401	1,969	456.5%
Other income	1,270	5,128	3,858	303.7%
Equity in profits of equity method investments	61	-	-61	-
Total revenue	79,668	96,311	16,644	20.9%
Financial expenses	4,211	5,183	972	23.1%
Cost of sales	-	51	51	-
Selling, general and administrative expenses	49,861	68,601	18,739	37.6%
Other financial expenses	3,945	102	-3,843	-97.4%
Other expenses	355	1,560	1,205	339.7%
Equity in losses of equity method investments	-	14	14	-
Total expenses	58,372	75,510	17,138	29.4%
Profit before income taxes	21,296	20,801	-495	-2.3%
Income tax expense	6,911	7,770	859	12.4%
Profit	14,385	13,032	-1,354	-9.4%
Profit attributable to owners of the Company	14,354	13,017	-1,337	-9.3%

Yearly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	26,860	24,809	-2,050	-7.6%
Stocks and ETFs	18,516	15,403	-3,113	-16.8%
Options and Futures	8,015	8,798	783	9.8%
Cryptocurrency	329	609	280	85.1%
Underwriting and distribution commissions	63	115	52	82.4%
Subscription and distribution commissions	8	77	69	895.0%
Other commissions	9,933	12,360	2,427	24.4%
Margin forex trades commissions (OTC)	1	1	0	26.8%
Margin transaction management fee / transfer fee	372	385	12	3.3%
Mutual funds agency commissions	1,459	2,212	753	51.6%
Others	8,101	9,763	1,662	20.5%
Net trading income	24,504	30,477	5,973	24.4%
Financial income	15,394	18,886	3,492	22.7%
Sales	-	950	950	-
Other operating income	1,144	1,109	-35	-3.0%
Total operating revenue	77,905	88,783	10,878	14.0%
Financial expenses	4,211	5,183	972	23.1%
Cost of sales	-	51	51	-
Total operating revenue after deducting financial expenses	73,695	83,549	9,855	13.4%
Selling, general and administrative expenses	49,861	68,601	18,739	37.6%
The amount equivalent to operating income	23,833	14,949	-8,884	-37.3%
Other income	1,762	7,528	5,766	327.2%
Other expenses	4,300	1,676	-2,624	-61.0%
Profit before income taxes	21,296	20,801	-495	-2.3%
Income taxes	6,911	7,770	859	12.4%
Profit	14,385	13,032	-1,354	-9.4%
Profit attributable to owners of the Company	14,354	13,017	-1,337	-9.3%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	15,986	26,742	10,756	67.3%
Commissions paid	5,754	7,295	1,541	26.8%
Exchange and association dues	984	936	-48	-4.9%
Communication, freight and information expenses	3,601	4,266	665	18.5%
Advertising expenses	5,598	14,121	8,522	152.2%
Others	49	124	75	155.3%
Compensation and benefits	15,614	19,866	4,253	27.2%
Rental and maintenance	4,470	5,134	663	14.8%
Rental expenses	313	365	52	16.6%
Maintenance expenses	4,157	4,769	611	14.7%
Data processing and office supplies	2,420	2,889	469	19.4%
Data processing	2,344	2,778	434	18.5%
Office supplies	76	111	35	46.3%
Amortization and depreciation	8,149	8,418	269	3.3%
Taxes other than income taxes	1,023	1,080	57	5.5%
Other operating expenses	2,199	4,471	2,272	103.3%
Total selling, general and administrative expenses	49,861	68,601	18,739	37.6%
Gain or loss on valuation of investments in securities	253	2,139	1,887	746.7%
Gain or loss on sales of investments in securities	4	136	132	3,053.2%
Dividends income	16	14	-2	-12.7%
Loss on disposal on fixed assets	-53	-97	-44	-
Change in Fair value of Contingent consideration	-3,788	-	3,788	-
Equity in profits or losses of equity method investments	61	-14	-75	-
Impairment loss on non-financial assets	-6	-671	-665	-
Others	977	4,345	3,369	344.9%
Total of other income and expenses	-2,537	5,852	8,390	-

Yearly financial results by segment (Reclassified) Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	15,293	13,189	-2,105	-13.8%
Stocks and ETFs	14,963	12,921	-2,042	-13.6%
Options and Futures	330	267	-63	-19.1%
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	63	115	52	82.4%
Subscription and distribution commissions	8	77	69	895.0%
Other commissions	2,447	3,598	1,151	47.1%
Margin forex trades commissions (OTC)	1	1	0	26.8%
Margin transaction management fee / transfer fee	372	385	12	3.3%
Mutual funds agency commissions	1,459	2,212	753	51.6%
Others	614	1,001	386	62.9%
Net trading income	4,553	4,350	-203	4.4%
Financial income	8,469	10,156	1,687	19.9%
Other operating income	130	381	251	192.8%
Total operating revenue	30,962	31,865	903	2.9%
Financial expenses	1,864	1,427	-436	-23.4%
Total operating revenue after deducting financial expenses	29,099	30,438	1,339	4.6%
Selling, general and administrative expenses	24,136	25,250	1,113	4.6%
The amount equivalent to operating income	4,962	5,188	226	4.5%
Other income	2,751	7,803	5,053	183.7%
Other expenses	437	1,026	589	134.6%
Profit before income taxes	7,276	11,965	4,690	64.5%
Income taxes	2,490	3,951	1,461	58.7%
Profit	4,786	8,014	3,229	67.5%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	6,648	7,206	558	8.4%
Commissions paid	2,553	2,982	428	16.8%
Exchange and association dues	841	715	-126	-15.0%
Communication, freight and information expenses	1,662	1,745	83	5.0%
Advertising expenses	1,570	1,725	154	9.8%
Others	22	40	18	81.5%
Compensation and benefits	5,331	5,522	192	3.6%
Rental and maintenance	3,604	3,905	301	8.4%
Rental expenses	183	217	33	18.2%
Maintenance expenses	3,420	3,688	268	7.8%
Data processing and office supplies	1,991	2,059	68	3.4%
Data processing	1,949	2,001	52	2.7%
Office supplies	43	58	16	37.0%
Amortization and depreciation	5,235	5,107	-128	-2.5%
Taxes other than income taxes	754	802	48	6.4%
Other operating expenses	573	649	75	13.1%
Total selling, general and administrative expenses	24,136	25,250	1,113	4.6%
Gain or loss on valuation of investments in securities	253	1,221	968	383.2%
Gain or loss on sales of investments in securities	4	136	132	3,053.2%
Dividends income	16	14	-2	-12.7%
Loss on disposal on fixed assets	-36	-65	-30	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-1	-42	-41	-
Impairment loss on non-financial assets	-	-	-	-
Others	2,077	5,513	3,436	165.4%
Total of other income and expenses	2,313	6,777	4,464	193.0%

Yearly financial results by segment (Reclassified) US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	11,322	11,286	-36	-0.3%
Stocks and ETFs	3,349	2,177	-1,171	-35.0%
Options and Futures	7,685	8,531	846	11.0%
Cryptocurrency	288	578	289	100.4%
Underwriting & distribution com.	-	-	-	-
Subscription & distribution com.	-	-	-	-
Other commissions	6,666	7,297	630	9.5%
Margin forex trades com. –OTC	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency com.	-	-	-	-
Others	6,666	7,297	630	9.5%
Net trading income	-	-	-	-
Financial income	6,309	7,773	1,463	23.2%
Sales	27	132	106	393.8%
Other operating income	1,051	727	-324	-30.9%
Total operating revenue	25,375	27,214	1,839	7.2%
Financial expenses	2,394	3,520	1,126	47.1%
Cost of sales	23	115	92	392.8%
Total operating revenue after deducting financial expenses and cost of sales	22,958	23,579	621	2.7%
SG&A	19,771	29,587	9,816	49.6%
The amount equivalent to operating income	3,187	-6,008	-9,195	-
Other income	37	1,150	1,113	3,048.0%
Other expenses	24	699	675	2,839.9%
Profit before income taxes	3,200	-5,557	-8,757	-
Income tax expense	676	-533	-1,210	-
Profit	2,523	-5,024	-7,547	-

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	7,047	12,527	5,480	77.8%
Commissions paid	3,545	3,966	421	11.9%
Exchange and association dues	143	221	78	54.5%
Communication, freight and information expenses	1,502	1,775	273	18.1%
Advertising expenses	1,849	6,509	4,660	252.0%
Others	7	56	49	688.2%
Compensation and benefits	7,662	9,924	2,262	29.5%
Rental and maintenance	1,145	1,556	412	36.0%
Rental expenses	116	112	-4	-3.4%
Maintenance expenses	1,028	1,444	415	40.4%
Data processing and office supplies	31	48	18	57.7%
Data processing	-	-	-	-
Office supplies	31	48	18	57.7%
Amortization and depreciation	2,429	2,604	175	7.2%
Taxes other than income taxes	41	32	-9	-22.9%
Other operating expenses	1,417	2,897	1,480	104.4%
Total selling, general and administrative expenses	19,771	29,587	9,816	49.6%
Gain or loss on valuation of investments in securities	-	918	918	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-18	-32	-14	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-6	-671	-665	-
Others	37	236	199	545.6%
Total of other income and expenses	13	451	438	3,435.9%

Yearly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	40	31	-10	-23.8%
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	40	31	-10	-23.8%
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	812	1,463	651	80.1%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	812	1,463	651	80.1%
Net trading income	19,960	26,144	6,185	31.0%
Financial income	-	-	-	-
Sales	-	950	950	-
Other operating income	14	85	71	498.3%
Total operating revenue	20,826	28,673	7,847	37.7%
Financial expenses	5	1	-4	-76.1%
Cost of sales	-	51	51	-
Total operating revenue after deducting financial expenses	20,822	28,621	7,799	37.5%
Selling, general and administrative expenses	7,129	14,909	7,780	109.1%
The amount equivalent to operating income	13,693	13,712	20	0.1%
Other income	5	139	134	2,436.8%
Other expenses	3,831	-18	-3,849	-100.5%
Profit before income taxes	9,868	13,870	4,002	40.6%
Income taxes	3,398	4,163	765	22.5%
Profit	6,469	9,707	3,238	50.0%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	2,878	7,151	4,274	148.5%
Commissions paid	485	755	269	55.5%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	322	627	304	94.3%
Advertising expenses	2,055	5,745	3,690	179.6%
Others	15	25	10	64.7%
Compensation and benefits	2,047	3,861	1,814	88.6%
Rental and maintenance	3	22	20	761.7%
Rental expenses	2	22	20	1,009.6%
Maintenance expenses	1	1	0	3.0%
Data processing and office supplies	328	703	375	114.1%
Data processing	328	703	375	114.1%
Office supplies	-	-	-	-
Amortization and depreciation	368	600	232	63.2%
Taxes other than income taxes	222	237	15	6.9%
Other operating expenses	1,284	2,333	1,049	81.7%
Total selling, general and administrative expenses	7,129	14,909	7,780	109.1%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-3,788	-	3,788	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-37	157	194	-
Total of other income and expenses	-3,825	157	3,983	-

Yearly financial results by segment (Reclassified) Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	1,071	769	-302	-28.2%
Stocks and ETFs	1,071	769	-302	-28.2%
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	8	2	-6	-74.3%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	8	2	-6	-74.3%
Net trading income	-0	-0	0	-81.5%
Financial income	166	131	-35	-21.2%
Other operating income	368	323	-45	-12.2%
Total operating revenue	1,613	1,225	-388	-24.1%
Financial expenses	9	3	-6	-69.7%
Total operating revenue after deducting financial expenses	1,604	1,222	-382	-23.8%
Selling, general and administrative expenses	1,145	1,083	-62	-5.4%
The amount equivalent to operating income	459	139	-320	-69.7%
Other income	62	32	-30	-47.9%
Other expenses	3	-0	-3	-
Profit before income taxes	519	171	-347	-66.9%
Income taxes	101	40	-61	-60.3%
Profit	417	131	-286	-68.6%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	374	338	-36	-9.6%
Commissions paid	125	56	-69	-55.3%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	114	119	5	4.6%
Advertising expenses	135	163	28	20.7%
Others	0	0	0	59.8%
Compensation and benefits	535	511	-24	-4.4%
Rental and maintenance	17	20	2	12.9%
Rental expenses	11	14	3	24.4%
Maintenance expenses	6	6	-1	-8.9%
Data processing and office supplies	58	61	3	5.6%
Data processing	56	57	2	2.9%
Office supplies	2	4	2	69.7%
Amortization and depreciation	117	107	-10	-8.4%
Taxes other than income taxes	-	-	-	-
Other operating expenses	44	46	2	4.3%
Total selling, general and administrative expenses	1,145	1,083	-62	-5.4%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-0	-	0	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	62	27	-34	-55.6%
Impairment loss on non-financial assets	-	-	-	-
Others	-2	5	7	-
Other financial income and expenses	59	32	-27	-45.6%

Yearly financial results by segment (Reclassified) Investment Segment

(JPY million)

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	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	-	-	-	-
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	-	-	-	-
Net trading income	-	-	-	-
Financial income	672	1,079	406	60.4%
Other operating income	-	-	-	-
Total operating revenue	672	1,079	406	60.4%
Financial expenses	163	614	451	276.4%
Cost of sales	-	-	-	-
Total operating revenue after deducting financial expenses	509	465	-44	-8.7%
Selling, general and administrative expenses	71	89	18	24.9%
The amount equivalent to operating income	438	376	-62	-14.2%
Other income	9	0	-8	-97.9%
Other expenses	9	0	-8	-95.3%
Profit before income taxes	438	376	-62	-14.2%
Income taxes	244	149	-95	-39.1%
Profit	193	227	33	17.3%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	8	7	-1	-6.7%
Commissions paid	2	2	0	1.8%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	0	0	0	11.7%
Advertising expenses	0	1	1	104.7%
Others	4	3	-1	-25.7%
Compensation and benefits	40	48	8	21.2%
Rental and maintenance	-	-	-	-
Rental expenses	-	-	-	-
Maintenance expenses	-	-	-	-
Data processing and office supplies	12	18	6	52.6%
Data processing	12	18	6	53.5%
Office supplies	0	0	-0	-44.3%
Amortization and depreciation	-	-	-	-
Taxes other than income taxes	6	9	3	49.2%
Other operating expenses	6	6	1	9.5%
Total selling, general and administrative expenses	71	89	18	24.9%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-0	-0	-0	-
Total of other income and expenses	-0	-0	-0	-

Investments in securities

(JPY million)

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	As of Mar. 31, 2022	As of Jun. 30, 2022	Measurement method	Description
Total assets (*)	1,607,761	1,578,554		
Investments in securities (*)	12,008	12,221		
Fair Value Through Profit or Loss (FVTPL)				
Level 1	1,026	952	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 3	9,570	10,067	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	ex. unlisted securities, investment partnership
Fair Value Through Other Comprehensive Income(FVTOCI)				
Level 1	255	202		See the details below
Level 3	1,157	1,000		ex. unlisted securities

Details of Level 1

	As of Mar. 31, 2022	As of Jun. 30, 2022
Stocks listed	294	247
Others	986	907
Total	1,281	1,154

(*) It would be appreciated if you could see Consolidated Financial Summary for the Fiscal Year Ended March 31 for the details of the Consolidated Statement of Financial Position.



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