

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, August 1, 2022 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Announcement of Changes in Management

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[Press Release]

August 1, 2022

Coincheck, Inc.

Announcement of Changes in Management

*- Takeshi Matsuoka, President of Japan CTO Association, appointed as CTO
and Naofumi Yamada, Co-founder of PKSHA Technology, Inc. appointed as CSO -*

Coincheck, Inc. (hereinafter referred to as “Coincheck”) hereby announces changes in management in order to accelerate product development by further strengthening its engineering organization.

Coincheck is currently diversifying its business with the crypto asset trading service “Coincheck” as the gateway to the digital economic sphere. From 2021, Coincheck began offering the NFT marketplace “Coincheck NFT (β version),” and “Coincheck IEO” which is a platform that supports the development of fan communities and fundraising whereby Coincheck acts as main party for conducting the project screening and selling utility tokens. Recently Coincheck have also entered the field of metaverse, which is attracting attention as a next-generation social networking service.

As announced in March 2022, Coincheck aims to further expand its business through [merger with Thunder Bridge Capital Partners IV, Inc. and listing on NASDAQ](#). In order to enhance its product development capability, which has been one of its strengths, Coincheck has appointed Takeshi Matsuoka, who is the Representative Director of the Japan CTO Association, to the position of Executive Director & CTO. In addition, Coincheck has appointed Naofumi Yamada, the Director of Monex Group, Inc. and the co-founder of PKSHA Technology, Inc. as Executive Director & CSO in order to apply his technological perspective in future management strategies.

Effective August 1, 2022

Name	New Position	Current Position
Takeshi Matsuoka	Executive Director & CTO	-
Naofumi Yamada	Executive Director & CSO	Executive Director

CTO: Chief Technology Officer

CSO: Chief Strategy Officer

Comments:**■ Takeshi Matsuoka**

Business management and technology are becoming increasingly inseparable today. This is more true for a business like Coincheck, which is inextricably linked with new technology while traditional business norms no longer apply. As such, even deeper insight into technology is crucial as a way to govern business management. Recognizing this new norm, I would like to dedicate myself to the further growth of Coincheck by harnessing my extensive experiences covering different phases of internet companies.

By enhancing the engineering organization of Coincheck, which has been running at the forefront of the crypto asset industry in Japan, I am confident we can create even better services as we play our part in promoting crypto asset and blockchain technology's penetration into society.

■ Naofumi Yamada

Despite being a hot topic, the notion of "Web 3.0" is regarded as a buzz word and its true nature is somewhat controversial. Nonetheless, technologies that support Web 3.0, for example cryptographic technology and blockchain, have massive potential to bring about new values.

Coincheck businesses are rooted deeply in these advanced technologies. As the company lives up to its mission, "bringing new ways of value exchange closer to people," developing strategies incorporating technological perspectives is a requirement. For these reasons, I assumed the role of CSO - to lead development and implementation of business strategies, leveraging my technical background and management experiences. As I have been dedicated to deep learning technologies over the course of my career, I continue to be committed to deploying innovative technologies into society and recognizing future technologies to bring about new values.

Bios of New Executives**■ Takeshi Matsuoka**

Matsuoka joined Yahoo Japan Corporation as one of the first new graduate engineers in 2001, where he was involved in multiple product and security projects. He moved to mixi, Inc. in 2007, and after launching several products, became a Member of the Board, CTO and Head of Human Relations in 2013. Then after working as Chief Technology Officer at Viibar Inc., Matsuoka founded rector, inc. in 2016 and became Representative Director. In 2019, he became the Representative Director of the CTO Association of Japan at the time the organization was established. Currently, Matsuoka also serves as an Independent Director for Uluru, Co., Ltd.

■ Naofumi Yamada

Yamada joined Socidea Intellectual Property Office in June 2011. He founded AppReSearch Inc. (Currently PKSHA Technology Inc.) in October 2012 and became its Representative Director. He became Director and Chief Technology Officer of PKSHA Technology Inc. in June 2016, Director of BEDORE Inc. (Currently PKSHA Workplace Inc.) in October 2016 (current position) and Representative Director of PKSHA xOps Inc. in September 2019. He became Director of Monex Group in June 2021 and an executive officer of Coincheck in April 2022.