

Monex Group

DATABOOK

Financial Results for Fiscal Year Ending March 31, 2022

April 27, 2022



Table of Contents	P.1
I. Market & Transaction Data	P.2 ~ P.6
II. Financial Data	P.7 ~ P.23



This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

I. Market & Transaction Data

	FYE Mar. 2020	FYE Mar. 2021				FYE Mar. 2022			
	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End
Customers' Assets in Custody (JPY million) (*1)									
Equities	2,342,619	2,679,626	2,859,324	3,034,414	3,384,583	3,475,018	3,540,073	3,589,283	3,642,447
Bonds	56,743	62,951	62,599	63,384	63,941	66,254	64,993	71,767	263,212
Mutual Funds	934,399	1,015,857	1,072,640	1,173,831	1,239,691	1,269,681	1,299,277	1,357,702	1,656,294
Others	417,305	438,429	395,173	429,090	443,839	434,237	463,589	439,532	503,766
Total	3,751,066	4,196,863	4,389,735	4,700,720	5,132,054	5,245,190	5,367,932	5,458,284	6,065,719
Number of accounts (account)									
Total accounts(*2)	1,856,376	1,872,069	1,890,888	1,910,776	1,937,108	1,956,009	1,972,642	1,985,990	2,185,769
Active accounts (*3)	1,061,072	1,067,538	1,077,049	1,088,257	1,100,369	1,111,579	1,119,744	1,122,558	1,210,899
Customer distribution (active accounts, %) (*4)									
Under 30	19.4	19.2	19.2	19.2	19.4	19.4	19.3	19.0	18.2
40s and 50s	52.4	52.4	52.3	52.1	51.8	51.7	51.6	51.6	51.8
Over 60	27.8	28.0	28.2	28.3	28.4	28.5	28.7	29.0	29.6
Corporation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Capital Adequacy Ratio(JPY million)									
Non-fixed capital	33,057	32,368	33,573	34,888	35,222	36,098	37,037	38,533	36,876
Risk asset amount	8,589	9,880	10,619	10,596	11,581	12,024	11,889	12,036	11,249
Capital adequacy ratio (%)	384.8%	327.6%	316.1%	329.2%	304.1%	300.2%	311.5%	320.1%	327.8%

(*1) Customers' Assets in custody of Monex Inc. include the balance of foreign stocks and some deposits of other group companies. (*2) Total accounts refers to the sum of brokerage accounts and FX-only accounts.

(*3) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded more than once (including withdrawal) in the past 1 year.

(*4) Number of active comprehensive brokerage accounts excludes FX-only accounts.

Market and Transaction Data (2) Japan Segment - Monex, Inc.

MONEX GROUP

	FYE Mar. 2020	FYE Mar. 2021				FYE Mar. 2022			
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Equities and ETFs, etc.									
Total trading volume of individual investors of 2 Japanese major markets (JPY 100million/day)	13,539	15,010	13,304	14,072	17,482	14,443	15,733	16,141	17,715
Equity trading share of Monex, Inc. (%)	5.61	5.63	5.14	5.01	5.22	4.76	4.44	4.52	4.48
Equity trading value of Monex, Inc. (JPY 100million/day)	760	845	684	706	913	688	698	729	793
Cash trading value	335	353	293	318	417	300	297	298	315
Margin trading value	424	491	390	386	495	387	400	430	477
Margin balance (end of quarter) (JPY 100million)	1,268	1,690	1,719	1,739	2,076	2,161	2,126	2,086	1,846
Mutual Funds									
Balance (As of the end of the quarter)	353,616	412,469	439,282	478,109	524,921	577,343	595,866	684,830	1,015,375
U.S. stocks									
Brokerage commissions (JPY million)	343	425	555	711	1,047	667	648	744	796
FX									
FX revenue (JPY million) (*)	1,185	792	717	736	884	747	833	898	849
Trading value (JPY 100million)	282,509	298,613	361,076	311,325	292,535	210,950	200,583	292,486	294,581

(*) FX revenue consists of spot revenue, swap revenue and commission revenue.

Market and Transaction Data (3) U.S., Crypto Asset, and Asia-Pacific Segment

MONEX GROUP

		FYE Mar. 2020	FYE Mar. 2021				FYE Mar. 2022			
		4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
U.S. Segment – TradeStation Group										
Customers' Assets in Custody (*1)		582,752	723,418	825,182	955,641	1,144,240	1,262,119	1,254,015	1,413,790	1,463,980
Active accounts		102,012	117,947	125,315	131,431	145,887	156,961	162,751	178,863	226,506
DARTs	Equities	53,646	90,278	129,130	157,454	180,574	132,374	119,804	123,763	126,650
	Options	14,526	18,760	21,747	23,070	26,935	24,764	25,945	27,906	32,724
	Futures	72,683	77,044	67,683	57,975	67,402	55,380	56,384	61,922	77,271
VIX	VIX Close Average	31.22	34.50	25.81	25.62	23.20	18.00	18.29	19.27	25.37
Crypto Asset Segment (Coincheck)										
Customers' Assets in Custody		69,301	83,952	106,813	183,953	435,934	329,345	444,547	441,362	481,024
Number of verified		938,445	958,145	992,021	1,035,942	1,204,500	1,354,927	1,430,308	1,534,173	1,620,025
Customer distribution	Under 30	-	-	-	-	-	60%	60%	59%	59%
	40s and 50s	-	-	-	-	-	35%	35%	36%	36%
	Over 60	-	-	-	-	-	5%	5%	5%	5%
Exchange Trading value (JPY 100million) (*2)		-	3,816	3,950	8,383	20,716	18,155	11,848	14,789	8,589
Market place Trading value (JPY 100million) (*2)		-	223	433	914	2,840	2,727	1,144	1,147	666
Asia-Pacific Segment - Monex Boom Securities+Monex Securities Australia										
Customers' Assets in Custody (*1)		131,839	152,436	167,542	190,299	215,365	227,952	211,544	220,356	214,597
Accounts with balances		14,334	15,599	17,286	18,387	20,935	21,502	21,931	22,138	22,384
DARTs		3,033	3,726	4,713	4,316	6,886	3,831	4,226	3,550	3,802

(*1) Customers' Assets in custody of TradeStation Group, Inc. and Asia-Pacific segment include the balance of foreign stocks and some deposits of each company.

(*2) Disclosure started from 1Q of FYE Mar. 2021.

Market and Transaction Data (4) Number of Employees

MONEX GROUP

	FYE Mar. 2020	FYE Mar. 2021				FYE Mar. 2022			
	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End
Japan Segment	397	405	408	410	404	420	421	469	466
Monex Group, Inc.	47	51	49	46	46	42	44	47	45
Monex, Inc.	324	327	329	332	326	344	341	342	339
Others	26	27	30	32	32	34	36	80	82
U.S. Segment	534	493	495	511	525	585	673	714	749
Asia-Pacific Segment	52	53	53	51	53	53	50	54	53
Crypto Asset Segment	125	128	129	134	147	152	174	186	212
Total	1,108	1,079	1,085	1,106	1,129	1,210	1,318	1,423	1,480

II. Financial Data

Quarterly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2021	FYE Mar. 2022			
	4Q	1Q	2Q	3Q	4Q
Commission received	11,426	9,075	9,162	9,338	9,785
Net trading income	14,995	13,385	8,506	5,347	3,239
Financial income	3,907	4,265	4,096	5,366	5,159
Sales	-	-	132	237	581
Other operating income	313	334	137	309	329
Total operating revenue	30,641	27,060	22,034	20,597	19,092
Other financial income	197	194	1,040	452	715
Other income	1,194	59	1,707	236	3,126
Equity in profits of equity method investments	13	12	25	-24	-14
Total revenue	32,044	27,325	24,806	21,261	22,920
Financial expenses	878	991	1,289	1,436	1,467
Cost of sales	-	-	14	23	13
Selling, general and administrative expenses	15,186	15,148	15,521	18,638	19,293
Other financial expenses	3,548	55	-14	32	29
Other expenses	79	23	833	123	581
Equity in losses of equity method investments	-	-	-	-	14
Total expenses	19,692	16,217	17,644	20,251	21,397
Quarterly profit before income taxes	12,352	11,107	7,161	1,010	1,523
Income tax expense	4,516	3,823	2,383	554	1,009
Quarterly profit	7,836	7,284	4,779	455	513
Quarterly profit attributable to owners of the Company	7,806	7,260	4,767	435	556

Quarterly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Brokerage commissions	8,058	6,120	5,995	6,266	6,428
Stocks and ETFs	5,712	3,941	3,788	3,894	3,780
Options and Futures	2,114	1,958	2,054	2,246	2,540
Cryptocurrency	232	221	153	127	107
Underwriting and distribution commissions	11	27	30	48	10
Subscription and distribution commissions	2	2	7	35	33
Other commissions	3,356	2,926	3,130	2,990	3,314
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	100	96	107	84	97
Mutual funds agency commissions	403	436	451	470	855
Others	2,852	2,395	2,572	2,435	2,361
Net trading income	14,995	13,385	8,506	5,347	3,239
Financial income	3,907	4,265	4,096	5,366	5,159
Sales	-	-	132	237	581
Other operating income	313	334	137	309	329
Total operating revenue	30,641	27,060	22,034	20,597	19,092
Financial expenses	878	991	1,289	1,436	1,467
Cost of sales	-	-	14	23	13
Total operating revenue after deducting financial expenses and cost of sales	29,762	26,069	20,730	19,138	17,612
Selling, general and administrative expenses	15,186	15,148	15,521	18,638	19,293
The amount equivalent to operating income	14,576	10,920	5,209	500	-1,681
Other income	1,403	265	2,772	664	3,827
Other expenses	3,628	78	820	155	624
Quarterly profit before income taxes	12,352	11,107	7,161	1,010	1,523
Income taxes	4,516	3,823	2,383	554	1,009
Quarterly profit	7,836	7,284	4,779	455	513
Quarterly profit attributable to owners of the Company	7,806	7,260	4,767	435	556

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Transaction-related expenses	5,728	5,418	5,848	8,055	7,421
Commissions paid	1,735	1,660	1,581	1,697	2,358
Exchange and association dues	246	227	208	224	277
Communication, freight and information expenses	969	1,008	1,007	1,139	1,112
Advertising expenses	2,768	2,504	3,027	4,952	3,637
Others	11	19	24	43	37
Compensation and benefits	4,747	4,500	4,317	4,888	6,162
Rental and maintenance	1,105	1,210	1,235	1,315	1,374
Rental expenses	76	85	82	94	104
Maintenance expenses	1,030	1,125	1,153	1,220	1,270
Data processing and office supplies	634	734	689	740	726
Data processing	611	706	664	714	695
Office supplies	23	29	25	26	31
Amortization and depreciation	2,050	2,093	2,057	2,031	2,236
Taxes other than income taxes	416	331	298	243	207
Other operating expenses	505	862	1,077	1,366	1,166
Total selling, general and administrative expenses	15,186	15,148	15,521	18,638	19,293
Gain or loss on valuation of investments in securities	216	-22	1,061	418	682
Gain or loss on sales of investments in securities	3	151	-10	-5	-
Dividends income	-	10	-	4	-
Loss on disposal on fixed assets	-3	1	-13	-64	-20
Change in Fair value of Contingent consideration	-3,571	-	-	-	-
Equity in profits or losses of equity method investments	13	12	25	-24	-28
Impairment loss on non-financial assets	-6	-	-656	-7	-8
Others	1,124	36	1,545	186	2,576
Total of other income and expenses	-2,224	187	1,952	509	3,204

Quarterly financial results by segment (Reclassified) Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Brokerage commissions	4,582	3,325	3,253	3,365	3,246
Stocks and ETFs	4,509	3,272	3,193	3,293	3,162
Options and Futures	73	52	60	71	83
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	11	27	30	48	10
Subscription and distribution commissions	2	2	7	35	33
Other commissions	812	730	862	802	1,204
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	100	96	107	84	97
Mutual funds agency commissions	403	436	451	470	855
Others	308	198	304	248	251
Net trading income	1,248	1,217	1,435	905	793
Financial income	2,204	2,414	2,219	2,844	2,679
Other operating income	43	37	37	126	181
Total operating revenue	8,902	7,751	7,843	8,125	8,146
Financial expenses	358	378	462	264	323
Total operating revenue after deducting financial expenses	8,544	7,373	7,381	7,861	7,823
Selling, general and administrative expenses	6,501	6,036	6,081	6,342	6,792
The amount equivalent to operating income	2,043	1,337	1,300	1,519	1,031
Other income	2,070	880	2,552	592	3,780
Other expenses	3	77	150	146	653
Quarterly profit before income taxes	4,109	2,139	3,702	1,965	4,158
Income taxes	1,415	741	1,233	653	1,325
Quarterly profit	2,694	1,399	2,469	1,313	2,834

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Transaction-related expenses	1,978	1,548	1,683	1,726	2,250
Commissions paid	817	544	587	654	1,197
Exchange and association dues	210	182	169	185	179
Communication, freight and information expenses	430	409	413	499	424
Advertising expenses	517	407	505	375	437
Others	4	6	8	13	13
Compensation and benefits	1,524	1,347	1,299	1,459	1,417
Rental and maintenance	857	929	949	969	1,058
Rental expenses	47	45	45	59	67
Maintenance expenses	810	883	904	910	991
Data processing and office supplies	484	535	481	522	521
Data processing	472	519	466	507	508
Office supplies	12	16	14	15	13
Amortization and depreciation	1,297	1,316	1,287	1,282	1,222
Taxes other than income taxes	253	193	220	207	182
Other operating expenses	107	169	163	176	142
Total selling, general and administrative expenses	6,501	6,036	6,081	6,342	6,792
Gain or loss on valuation of investments in securities	216	-22	529	42	671
Gain or loss on sales of investments in securities	3	151	-10	-5	-
Dividends income	-	10	-	4	-
Loss on disposal on fixed assets	-2	1	-	-63	-1
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-1	-	-	-	-42
Impairment loss on non-financial assets	-	-	-	-	-
Others	1,850	653	1,883	467	2,498
Total of other income and expenses	2,066	802	2,402	446	3,127

Quarterly financial results by segment (Reclassified) US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Brokerage commissions	3,416	2,689	2,643	2,829	3,125
Stocks and ETFs	1,166	574	503	535	565
Options and Futures	2,041	1,906	1,994	2,174	2,457
Cryptocurrency	209	210	147	119	103
Underwriting & distribution com.	-	-	-	-	-
Subscription & distribution com.	-	-	-	-	-
Other commissions	2,095	1,737	1,702	1,864	1,993
Margin forex trades com. –OTC	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency com.	-	-	-	-	-
Others	2,095	1,737	1,702	1,864	1,993
Net trading income	-	-	-	-	-
Financial income	1,662	1,727	1,620	2,418	2,007
Sales	5	37	5	3	87
Other operating income	278	195	194	170	168
Total operating revenue	7,457	6,385	6,165	7,284	7,380
Financial expenses	573	625	696	1,219	980
Cost of sales	4	32	5	3	76
Total operating revenue after deducting financial expenses and cost of sales	6,880	5,728	5,464	6,062	6,325
SG&A	5,498	5,925	6,835	8,565	8,262
The amount equivalent to operating income	1,382	-197	-1,371	-2,503	-1,938
Other income	18	2	557	393	197
Other expenses	7	-10	689	10	9
Quarterly profit before income taxes	1,393	-185	-1,502	-2,121	-1,750
Income tax expense	204	165	-349	-480	130
Quarterly profit	1,189	-350	-1,153	-1,641	-1,880

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Transaction-related expenses	1,985	2,053	2,632	3,976	3,866
Commissions paid	965	937	922	931	1,177
Exchange and association dues	36	45	39	39	98
Communication, freight and information expenses	398	432	430	438	475
Advertising expenses	583	631	1,231	2,548	2,099
Others	2	8	11	19	18
Compensation and benefits	2,204	2,231	2,399	2,708	2,586
Rental and maintenance	319	349	373	432	402
Rental expenses	24	32	28	26	26
Maintenance expenses	294	317	345	406	376
Data processing and office supplies	10	12	10	10	16
Data processing	-	-	-	-	-
Office supplies	10	12	10	10	16
Amortization and depreciation	625	653	644	619	687
Taxes other than income taxes	11	8	7	8	9
Other operating expenses	344	619	769	812	697
Total selling, general and administrative expenses	5,498	5,925	6,835	8,565	8,262
Gain or loss on valuation of investments in securities	-	-	532	375	11
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-1	0	-13	-0	-19
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-6	-	-656	-7	-8
Others	18	12	6	14	203
Total of other income and expenses	11	12	-131	382	188

Quarterly financial results by segment (Reclassified) US Segment

(USD thousand)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Brokerage commissions	31,924	24,404	23,965	24,898	26,837
Stocks and ETFs	10,913	5,207	4,557	4,705	4,841
Options and Futures	19,046	17,295	18,079	19,158	21,136
Cryptocurrency	1,965	1,902	1,330	1,035	859
Other commissions	19,588	15,768	15,432	16,415	17,108
Financial income	15,507	15,675	14,688	21,398	17,181
Sales	43	336	49	23	766
Other operating income	2,596	1,766	1,761	1,489	1,428
Total operating revenue	69,658	57,949	55,896	64,223	63,319
Financial expenses	5,338	5,668	6,314	10,824	8,416
Cost of sales	38	292	43	20	666
Total operating revenue after deducting financial expenses	64,283	51,989	49,539	53,380	54,237
Selling, general and administrative expenses	51,332	53,776	61,970	75,707	70,983
The amount equivalent to operating income	12,950	-1,788	-12,432	-22,328	-16,746
Other income	169	23	5,054	3,474	1,647
Other expenses	65	-88	6,246	30	9
Quarterly profit before income taxes	13,055	-1,677	-13,623	-18,884	-15,108
Income taxes	1,909	1,498	-3,166	-4,289	1,226
Quarterly profit	11,145	-3,175	-10,457	-14,595	-16,334

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Transaction-related expenses	18,532	18,635	23,865	35,262	33,351
Commissions paid	9,012	8,503	8,357	8,187	10,135
Exchange and association dues	334	408	349	346	854
Communication, freight and information expenses	3,718	3,922	3,899	3,851	4,071
Advertising expenses	5,446	5,730	11,160	22,705	18,138
Others	21	72	100	172	152
Compensation and benefits	20,589	20,245	21,752	23,881	22,143
Rental and maintenance	2,974	3,169	3,386	3,812	3,437
Rental expenses	225	288	256	231	221
Maintenance expenses	2,749	2,880	3,130	3,581	3,216
Data processing and office supplies	98	111	89	87	141
Data processing	5,831	5,929	5,840	5,439	5,887
Office supplies	99	71	67	67	77
Amortization and depreciation	3,210	5,617	6,970	7,159	5,947
Taxes other than income taxes	51,332	53,776	61,970	75,707	70,983
Gain or loss on valuation of investments in securities	-	-	4,826	3,321	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-8	-1	-119	-	-163
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-57	-	-5,955	-	-
Others	169	112	56	123	1,801
Total of other income and expenses	104	110	-1,192	3,444	1,638

Quarterly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Brokerage commissions	22	12	7	8	5
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	22	12	7	8	5
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	446	459	565	323	116
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	446	459	565	323	116
Net trading income	13,751	12,171	7,074	4,447	2,451
Financial income	-	-	-	-	-
Sales	-	-	132	237	581
Other operating income	14	98	-67	36	19
Total operating revenue	14,233	12,739	7,711	5,051	3,172
Financial expenses	1	1	1	1	2
Cost of sales	-	-	14	23	13
Total operating revenue after deducting financial expenses and cost of sales	14,233	12,739	7,695	5,027	3,160
Selling, general and administrative expenses	4,005	3,752	2,934	3,910	4,313
The amount equivalent to operating income	10,227	8,987	4,761	1,118	- 1,153
Other income	-1	10	77	-1	54
Other expenses	3,610	1	7	1	-27
Quarterly profit before income taxes	6,617	8,996	4,831	1,116	-1,072
Income taxes	2,820	2,848	1,489	354	-528
Quarterly profit	3,797	6,148	3,341	762	-544

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Transaction-related expenses	2,028	1,854	1,568	2,387	1,343
Commissions paid	284	270	169	214	102
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	111	138	135	171	183
Advertising expenses	1,629	1,441	1,259	1,992	1,053
Others	4	5	5	10	6
Compensation and benefits	839	783	479	582	2,018
Rental and maintenance	2	5	6	6	6
Rental expenses	1	5	6	6	6
Maintenance expenses	1	-	0	0	0
Data processing and office supplies	120	176	181	186	160
Data processing	120	176	181	186	160
Office supplies	-	-	-	-	-
Amortization and depreciation	98	97	100	103	300
Taxes other than income taxes	151	128	69	26	14
Other operating expenses	767	711	531	621	471
Total selling, general and administrative expenses	4,005	3,752	2,934	3,910	4,313
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-3,571	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	-40	9	70	-2	81
Total of other income and expenses	-3,611	9	70	-2	81

Quarterly financial results by segment (Reclassified) Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Brokerage commissions	377	200	201	185	183
Stocks and ETFs	377	200	201	185	183
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	2	1	1	0	0
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	2	1	1	0	0
Net trading income	0	-0	-0	-0	-0
Financial income	43	32	33	34	32
Other operating income	107	90	87	78	68
Total operating revenue	529	323	322	297	283
Financial expenses	2	1	1	0	1
Total operating revenue after deducting financial expenses	528	323	321	296	282
Selling, general and administrative expenses	349	248	263	273	299
The amount equivalent to operating income	179	74	58	23	-17
Other income	14	12	25	1	18
Other expenses	-5	1	1	22	-0
Quarterly profit before income taxes	198	86	82	2	1
Income taxes	41	17	14	12	-2
Quarterly profit	156	69	68	-10	4

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Transaction-related expenses	116	73	77	88	100
Commissions paid	42	14	12	16	13
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	29	29	29	30	31
Advertising expenses	45	29	36	42	56
Others	0	0	0	0	0
Compensation and benefits	170	125	131	125	130
Rental and maintenance	4	4	5	4	6
Rental expenses	3	3	3	3	5
Maintenance expenses	1	1	2	1	1
Data processing and office supplies	17	8	13	16	24
Data processing	16	7	12	16	22
Office supplies	1	1	1	1	2
Amortization and depreciation	30	28	26	27	27
Taxes other than income taxes	-	-	-	-	-
Other operating expenses	11	11	11	12	12
Total selling, general and administrative expenses	349	248	263	273	299
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-0	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	14	12	25	-24	14
Impairment loss on non-financial assets	-	-	-	-	-
Others	5	-1	-1	2	4
Total of other income and expenses	19	12	24	-22	18

Quarterly financial results by segment (Reclassified) Investment Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Brokerage commissions	-	-	-	-	-
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	-	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	-	-	-	-	-
Net trading income	-	-	-	-	-
Financial income	44	141	285	136	516
Other operating income	-	-	-	-	-
Total operating revenue	44	141	285	136	516
Financial expenses	-8	40	218	62	293
Total operating revenue after deducting financial expenses	52	101	67	74	223
Selling, general and administrative expenses	16	25	18	25	21
The amount equivalent to operating income	36	76	49	49	202
Other income	8	-	0	-0	0
Other expenses	8	0	0	0	0
Quarterly profit before income taxes	36	76	49	48	202
Income taxes	35	53	-5	16	85
Quarterly profit	1	23	54	33	117

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Transaction-related expenses	1	2	1	3	1
Commissions paid	0	1	1	1	0
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	0	0	0	0	0
Advertising expenses	-	-	-	1	-
Others	0	1	1	1	1
Compensation and benefits	10	14	9	14	11
Rental and maintenance	-	-	-	-	-
Rental expenses	-	-	-	-	-
Maintenance expenses	-	-	-	-	-
Data processing and office supplies	2	4	4	5	5
Data processing	2	4	4	5	5
Office supplies	0	0	0	0	0
Amortization and depreciation	-	-	-	-	-
Taxes other than income taxes	1	2	2	2	2
Other operating expenses	2	2	1	1	2
Total selling, general and administrative expenses	16	25	18	25	21
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	-0	-0	-0	-0	0
Total of other income and expenses	-0	-0	-0	-0	0

Yearly consolidated financial results

(JPY million)

MONEX GROUP

	FYE Mar. 2021	FYE Mar. 2022	Variance	Change
Commission received	36,864	37,361	497	1.3%
Net trading income	24,504	30,477	5,973	24.4%
Financial income	15,394	18,886	3,492	22.7%
Sales	-	950	950	-
Other operating income	1,144	1,109	-35	-3.0%
Total operating revenue	77,905	88,783	10,878	14.0%
Other financial income	431	2,401	1,969	456.5%
Other income	1,270	5,128	3,858	303.7%
Equity in profits of equity method investments	61	-	-61	-
Total revenue	79,668	96,311	16,644	20.9%
Financial expenses	4,211	5,183	972	23.1%
Cost of sales	-	51	51	-
Selling, general and administrative expenses	49,861	68,601	18,739	37.6%
Other financial expenses	3,945	102	-3,843	-97.4%
Other expenses	355	1,560	1,205	339.7%
Equity in losses of equity method investments	-	14	14	-
Total expenses	58,372	75,510	17,138	29.4%
Profit before income taxes	21,296	20,801	-495	-2.3%
Income tax expense	6,911	7,770	859	12.4%
Profit	14,385	13,032	-1,354	-9.4%
Profit attributable to owners of the Company	14,354	13,017	-1,337	-9.3%

Yearly consolidated financial results (Reclassified)

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	26,860	24,809	-2,050	-7.6%
Stocks and ETFs	18,516	15,403	-3,113	-16.8%
Options and Futures	8,015	8,798	783	9.8%
Cryptocurrency	329	609	280	85.1%
Underwriting and distribution commissions	63	115	52	82.4%
Subscription and distribution commissions	8	77	69	895.0%
Other commissions	9,933	12,360	2,427	24.4%
Margin forex trades commissions (OTC)	1	1	0	26.8%
Margin transaction management fee / transfer fee	372	385	12	3.3%
Mutual funds agency commissions	1,459	2,212	753	51.6%
Others	8,101	9,763	1,662	20.5%
Net trading income	24,504	30,477	5,973	24.4%
Financial income	15,394	18,886	3,492	22.7%
Sales	-	950	950	-
Other operating income	1,144	1,109	-35	-3.0%
Total operating revenue	77,905	88,783	10,878	14.0%
Financial expenses	4,211	5,183	972	23.1%
Cost of sales	-	51	51	-
Total operating revenue after deducting financial expenses	73,695	83,549	9,855	13.4%
Selling, general and administrative expenses	49,861	68,601	18,739	37.6%
The amount equivalent to operating income	23,833	14,949	-8,884	-37.3%
Other income	1,762	7,528	5,766	327.2%
Other expenses	4,300	1,676	-2,624	-61.0%
Profit before income taxes	21,296	20,801	-495	-2.3%
Income taxes	6,911	7,770	859	12.4%
Profit	14,385	13,032	-1,354	-9.4%
Profit attributable to owners of the Company	14,354	13,017	-1,337	-9.3%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	15,986	26,742	10,756	67.3%
Commissions paid	5,754	7,295	1,541	26.8%
Exchange and association dues	984	936	-48	-4.9%
Communication, freight and information expenses	3,601	4,266	665	18.5%
Advertising expenses	5,598	14,121	8,522	152.2%
Others	49	124	75	155.3%
Compensation and benefits	15,614	19,866	4,253	27.2%
Rental and maintenance	4,470	5,134	663	14.8%
Rental expenses	313	365	52	16.6%
Maintenance expenses	4,157	4,769	611	14.7%
Data processing and office supplies	2,420	2,889	469	19.4%
Data processing	2,344	2,778	434	18.5%
Office supplies	76	111	35	46.3%
Amortization and depreciation	8,149	8,418	269	3.3%
Taxes other than income taxes	1,023	1,080	57	5.5%
Other operating expenses	2,199	4,471	2,272	103.3%
Total selling, general and administrative expenses	49,861	68,601	18,739	37.6%
Gain or loss on valuation of investments in securities	253	2,139	1,887	746.7%
Gain or loss on sales of investments in securities	4	136	132	3,053.2%
Dividends income	16	14	-2	-12.7%
Loss on disposal on fixed assets	-53	-97	-44	-
Change in Fair value of Contingent consideration	-3,788	-	3,788	-
Equity in profits or losses of equity method investments	61	-14	-75	-
Impairment loss on non-financial assets	-6	-671	-665	-
Others	977	4,345	3,369	344.9%
Total of other income and expenses	-2,537	5,852	8,390	-

Yearly financial results by segment (Reclassified) Japan Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	15,293	13,189	-2,105	-13.8%
Stocks and ETFs	14,963	12,921	-2,042	-13.6%
Options and Futures	330	267	-63	-19.1%
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	63	115	52	82.4%
Subscription and distribution commissions	8	77	69	895.0%
Other commissions	2,447	3,598	1,151	47.1%
Margin forex trades commissions (OTC)	1	1	0	26.8%
Margin transaction management fee / transfer fee	372	385	12	3.3%
Mutual funds agency commissions	1,459	2,212	753	51.6%
Others	614	1,001	386	62.9%
Net trading income	4,553	4,350	-203	4.4%
Financial income	8,469	10,156	1,687	19.9%
Other operating income	130	381	251	192.8%
Total operating revenue	30,962	31,865	903	2.9%
Financial expenses	1,864	1,427	-436	-23.4%
Total operating revenue after deducting financial expenses	29,099	30,438	1,339	4.6%
Selling, general and administrative expenses	24,136	25,250	1,113	4.6%
The amount equivalent to operating income	4,962	5,188	226	4.5%
Other income	2,751	7,803	5,053	183.7%
Other expenses	437	1,026	589	134.6%
Profit before income taxes	7,276	11,965	4,690	64.5%
Income taxes	2,490	3,951	1,461	58.7%
Profit	4,786	8,014	3,229	67.5%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	6,648	7,206	558	8.4%
Commissions paid	2,553	2,982	428	16.8%
Exchange and association dues	841	715	-126	-15.0%
Communication, freight and information expenses	1,662	1,745	83	5.0%
Advertising expenses	1,570	1,725	154	9.8%
Others	22	40	18	81.5%
Compensation and benefits	5,331	5,522	192	3.6%
Rental and maintenance	3,604	3,905	301	8.4%
Rental expenses	183	217	33	18.2%
Maintenance expenses	3,420	3,688	268	7.8%
Data processing and office supplies	1,991	2,059	68	3.4%
Data processing	1,949	2,001	52	2.7%
Office supplies	43	58	16	37.0%
Amortization and depreciation	5,235	5,107	-128	-2.5%
Taxes other than income taxes	754	802	48	6.4%
Other operating expenses	573	649	75	13.1%
Total selling, general and administrative expenses	24,136	25,250	1,113	4.6%
Gain or loss on valuation of investments in securities	253	1,221	968	383.2%
Gain or loss on sales of investments in securities	4	136	132	3,053.2%
Dividends income	16	14	-2	-12.7%
Loss on disposal on fixed assets	-36	-65	-30	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-1	-42	-41	-
Impairment loss on non-financial assets	-	-	-	-
Others	2,077	5,513	3,436	165.4%
Total of other income and expenses	2,313	6,777	4,464	193.0%

Yearly financial results by segment (Reclassified) US Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	11,322	11,286	-36	-0.3%
Stocks and ETFs	3,349	2,177	-1,171	-35.0%
Options and Futures	7,685	8,531	846	11.0%
Cryptocurrency	288	578	289	100.4%
Underwriting & distribution com.	-	-	-	-
Subscription & distribution com.	-	-	-	-
Other commissions	6,666	7,297	630	9.5%
Margin forex trades com. –OTC	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency com.	-	-	-	-
Others	6,666	7,297	630	9.5%
Net trading income	-	-	-	-
Financial income	6,309	7,773	1,463	23.2%
Sales	27	132	106	393.8%
Other operating income	1,051	727	-324	-30.9%
Total operating revenue	25,375	27,214	1,839	7.2%
Financial expenses	2,394	3,520	1,126	47.1%
Cost of sales	23	115	92	392.8%
Total operating revenue after deducting financial expenses and cost of sales	22,958	23,579	621	2.7%
SG&A	19,771	29,587	9,816	49.6%
The amount equivalent to operating income	3,187	-6,008	-9,195	-
Other income	37	1,150	1,113	3,048.0%
Other expenses	24	699	675	2,839.9%
Profit before income taxes	3,200	-5,557	-8,757	-
Income tax expense	676	-533	-1,210	-
Profit	2,523	-5,024	-7,547	-

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	7,047	12,527	5,480	77.8%
Commissions paid	3,545	3,966	421	11.9%
Exchange and association dues	143	221	78	54.5%
Communication, freight and information expenses	1,502	1,775	273	18.1%
Advertising expenses	1,849	6,509	4,660	252.0%
Others	7	56	49	688.2%
Compensation and benefits	7,662	9,924	2,262	29.5%
Rental and maintenance	1,145	1,556	412	36.0%
Rental expenses	116	112	-4	-3.4%
Maintenance expenses	1,028	1,444	415	40.4%
Data processing and office supplies	31	48	18	57.7%
Data processing	-	-	-	-
Office supplies	31	48	18	57.7%
Amortization and depreciation	2,429	2,604	175	7.2%
Taxes other than income taxes	41	32	-9	-22.9%
Other operating expenses	1,417	2,897	1,480	104.4%
Total selling, general and administrative expenses	19,771	29,587	9,816	49.6%
Gain or loss on valuation of investments in securities	-	918	918	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-18	-32	-14	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-6	-671	-665	-
Others	37	236	199	545.6%
Total of other income and expenses	13	451	438	3,435.9%

Yearly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	40	31	-10	-23.8%
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	40	31	-10	-23.8%
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	812	1,463	651	80.1%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	812	1,463	651	80.1%
Net trading income	19,960	26,144	6,185	31.0%
Financial income	-	-	-	-
Sales	-	950	950	-
Other operating income	14	85	71	498.3%
Total operating revenue	20,826	28,673	7,847	37.7%
Financial expenses	5	1	-4	-76.1%
Cost of sales	-	51	51	-
Total operating revenue after deducting financial expenses	20,822	28,621	7,799	37.5%
Selling, general and administrative expenses	7,129	14,909	7,780	109.1%
The amount equivalent to operating income	13,693	13,712	20	0.1%
Other income	5	139	134	2,436.8%
Other expenses	3,831	-18	-3,849	-100.5%
Profit before income taxes	9,868	13,870	4,002	40.6%
Income taxes	3,398	4,163	765	22.5%
Profit	6,469	9,707	3,238	50.0%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	2,878	7,151	4,274	148.5%
Commissions paid	485	755	269	55.5%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	322	627	304	94.3%
Advertising expenses	2,055	5,745	3,690	179.6%
Others	15	25	10	64.7%
Compensation and benefits	2,047	3,861	1,814	88.6%
Rental and maintenance	3	22	20	761.7%
Rental expenses	2	22	20	1,009.6%
Maintenance expenses	1	1	0	3.0%
Data processing and office supplies	328	703	375	114.1%
Data processing	328	703	375	114.1%
Office supplies	-	-	-	-
Amortization and depreciation	368	600	232	63.2%
Taxes other than income taxes	222	237	15	6.9%
Other operating expenses	1,284	2,333	1,049	81.7%
Total selling, general and administrative expenses	7,129	14,909	7,780	109.1%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-3,788	-	3,788	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-37	157	194	-
Total of other income and expenses	-3,825	157	3,983	-

Yearly financial results by segment (Reclassified) Asia-Pacific Segment

(JPY million)

MONEX GROUP

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	1,071	769	-302	-28.2%
Stocks and ETFs	1,071	769	-302	-28.2%
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	8	2	-6	-74.3%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	8	2	-6	-74.3%
Net trading income	-0	-0	0	-81.5%
Financial income	166	131	-35	-21.2%
Other operating income	368	323	-45	-12.2%
Total operating revenue	1,613	1,225	-388	-24.1%
Financial expenses	9	3	-6	-69.7%
Total operating revenue after deducting financial expenses	1,604	1,222	-382	-23.8%
Selling, general and administrative expenses	1,145	1,083	-62	-5.4%
The amount equivalent to operating income	459	139	-320	-69.7%
Other income	62	32	-30	-47.9%
Other expenses	3	-0	-3	-
Profit before income taxes	519	171	-347	-66.9%
Income taxes	101	40	-61	-60.3%
Profit	417	131	-286	-68.6%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	374	338	-36	-9.6%
Commissions paid	125	56	-69	-55.3%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	114	119	5	4.6%
Advertising expenses	135	163	28	20.7%
Others	0	0	0	59.8%
Compensation and benefits	535	511	-24	-4.4%
Rental and maintenance	17	20	2	12.9%
Rental expenses	11	14	3	24.4%
Maintenance expenses	6	6	-1	-8.9%
Data processing and office supplies	58	61	3	5.6%
Data processing	56	57	2	2.9%
Office supplies	2	4	2	69.7%
Amortization and depreciation	117	107	-10	-8.4%
Taxes other than income taxes	-	-	-	-
Other operating expenses	44	46	2	4.3%
Total selling, general and administrative expenses	1,145	1,083	-62	-5.4%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-0	-	0	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	62	27	-34	-55.6%
Impairment loss on non-financial assets	-	-	-	-
Others	-2	5	7	-
Other financial income and expenses	59	32	-27	-45.6%

Yearly financial results by segment (Reclassified) Investment Segment

(JPY million)

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	FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	-	-	-	-
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	-	-	-	-
Net trading income	-	-	-	-
Financial income	672	1,079	406	60.4%
Other operating income	-	-	-	-
Total operating revenue	672	1,079	406	60.4%
Financial expenses	163	614	451	276.4%
Cost of sales	-	-	-	-
Total operating revenue after deducting financial expenses	509	465	-44	-8.7%
Selling, general and administrative expenses	71	89	18	24.9%
The amount equivalent to operating income	438	376	-62	-14.2%
Other income	9	0	-8	-97.9%
Other expenses	9	0	-8	-95.3%
Profit before income taxes	438	376	-62	-14.2%
Income taxes	244	149	-95	-39.1%
Profit	193	227	33	17.3%

	FYE Mar.2021	FYE Mar.2022	Variance	Change
Transaction-related expenses	8	7	-1	-6.7%
Commissions paid	2	2	0	1.8%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	0	0	0	11.7%
Advertising expenses	0	1	1	104.7%
Others	4	3	-1	-25.7%
Compensation and benefits	40	48	8	21.2%
Rental and maintenance	-	-	-	-
Rental expenses	-	-	-	-
Maintenance expenses	-	-	-	-
Data processing and office supplies	12	18	6	52.6%
Data processing	12	18	6	53.5%
Office supplies	0	0	-0	-44.3%
Amortization and depreciation	-	-	-	-
Taxes other than income taxes	6	9	3	49.2%
Other operating expenses	6	6	1	9.5%
Total selling, general and administrative expenses	71	89	18	24.9%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-0	-0	-0	-
Total of other income and expenses	-0	-0	-0	-

Investments in securities

(JPY million)

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	As of Mar. 31, 2021	As of Mar. 31, 2022	Measurement method	Description
Total assets (*)	1,401,130	1,607,761		
Investments in securities (*)	8,515	12,008		
Fair Value Through Profit or Loss (FVTPL)				
Level 1	1,053	1,026	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 3	5,147	9,570	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	ex. unlisted securities, investment partnership
Fair Value Through Other Comprehensive Income(FVTOCI)				
Level 1	196	255		See the details below
Level 3	2,119	1,157		ex. unlisted securities

Details of Level 1

	As of Mar. 31, 2021	As of Mar. 31, 2022
Stocks listed	351	294
Others	898	986
Total	1,249	1,281

(*) It would be appreciated if you could see Consolidated Financial Summary for the Fiscal Year Ended March 31 for the details of the Consolidated Statement of Financial Position.



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