

# MONEX GROUP

## **Announcement of Subsidiary's Release**

TOKYO, January 31, 2022 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Coincheck and The Sandbox to Start Developing a Metaverse Near-Future City

*- Building Year 2035 "Oasis TOKYO" on LAND owned by Coincheck To be announced to the public in the spring of 2022 -*

[Press Release]

January 31, 2022

Coincheck, Inc.

## **Coincheck and The Sandbox** **to Start Developing a Metaverse Near-Future City**

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Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter referred to as "Coincheck") and The Sandbox, a company which promotes the use of gaming metaverse, are pleased to announce that they started a project to build “Oasis TOKYO,” a year 2035 near-future city, on “The Sandbox” “LAND” owned by Coincheck. The project is designed in such a way to offer opportunities for users to experience activities in a metaverse and to augment activities in The Sandbox communities. The new city, “Oasis TOKYO,” will be publicly available in the spring of 2022.

“Oasis TOKYO” is a community platform of a metaverse and a Non-Fungible Token (NFT), showcasing the concept of a year 2035 near-future city. Art museums, stages and other facilities are located in a symbolic streetscape which evokes the image of Japan. The city is designed to offer a forum for artists from different fields and their fans to connect while companies are encouraged to develop their own communities.

Coincheck and The Sandbox formed a partnership in September 2020 for promoting brand awareness of The Sandbox in the Japanese market and started sales of LAND on an NFT marketplace called Coincheck NFT ( $\beta$  version). Metaverse and Web 3.0 are said to change the form of communities from those that are built in and on social media to something new, driven by growing momentum in the second half of 2022. Through this project, Coincheck and The Sandbox are committed to being at the forefront of this momentum and offering virtual world experiences in the near future.

### **About The Sandbox**

The Sandbox offers a user-driven game-making platform within a virtual world, a metaverse, allowing users to develop games and create voxel art avatars and buildings as well as other items.

More than 40 million games have been downloaded globally as part of The Sandbox series. The Sandbox Alpha was launched at the end of November 2021, ahead of the official launch of the Sandbox PC version. With the Alpha version, certain qualified owners of LAND have opportunities to access content on The Sandbox metaverse.

Official Website of The Sandbox: <https://www.sandbox.game/jp/>

How to Play with The Sandbox: <https://coincheck.com/ja/article/457>

Comments of Sebastien Borget, COO of The Sandbox

The Sandbox positions Japan as a very important market and has been strengthening its operations since early 2020. Since forming a strong partnership with Coincheck in 2020, both companies have worked closely together selling LAND through Coincheck NFT beta version, which is necessary to launch games on The Sandbox. With growing interests in metaverses globally, we are extremely excited about the opportunities to offer actual metaverse experiences to our users. We would like many users to come to love The Sandbox as they experience the joy of sharing the metaverse with their friends in Oasis TOKYO

Kensuke Amo, Executive Director of Coincheck

In March 2021, Coincheck started offering Coincheck NFT (β version), an NFT marketplace which incorporates cryptocurrency transaction services. As we expand our partnership it is our pleasure to kick off this new project with The Sandbox, one of the first titles we offered. Given that NFTs have a good affinity with metaverses and The Sandbox has already incorporated NFTs and blockchain in its platform, we believe the metaverse will grow into one of the leading virtual worlds globally. We are committed to helping artists and companies connect with their fans and build communities in the metaverse. I am personally excited about the development of this project. I have no doubt that users will enjoy this joint project of Coincheck and The Sandbox