

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, October 15, 2021 – Monex Asset Management, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex Asset Management, Inc. press release

Sony Bank Introduce ON COMPASS+, a discretionary investment management service offered by Monex Asset Management

- Broad-minded to begin sales as the first bank agent/financial products broker -

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Press Release

October 15, 2021

Sony Bank Incorporated
Monex Asset Management, Inc.
Broad-minded Co., Ltd.

Sony Bank Introduce ON COMPASS+, a discretionary investment management service offered by Monex Asset Management

~Broad-minded to begin sales as the first bank agent/financial products broker~

Sony Bank Incorporated (President and CEO, Representative Director: Keiji Minami / headquarters: Tokyo Chiyoda-ku/ hereinafter, Sony Bank) and Monex Asset Management, Inc. (CEO: Tomoshige Nakamura / headquarters: Tokyo Minato-ku/ hereinafter, Monex Asset Management) will begin offering from October 15th ON COMPASS+, a discretionary investment management service that uses a goal-based approach to meet the growing customer need for life-planning-oriented financial consulting services that encompass asset formation and asset management. Monex Asset Management will provide the discretionary investment management service ON COMPASS+, Sony Bank as an online-based bank will manage customer funds through asset management accounts, and Broad-minded Co., Ltd. (Representative Director and President: Kiyoshi Ito / headquarters: Tokyo / hereinafter, Broad-minded) will have advisors (IFA*) offer customers in-person assistance providing information and other detailed support.

*IFA (Independent Financial Advisor) is a professional who works independently from any financial institution to offer customers asset management advice from a neutral position.

Background / Goals

On June 7, 2021, Sony Bank and Monex Asset Management announced that they were in discussions to offer a discretionary investment management service through bank agent/financial products brokers. With the participation of Broad-minded as a bank agent/financial products broker, the three companies have created a system to offer customers discretionary investment management services.

With the retail financial industry in a period of transition, Sony Bank, Monex Asset Management and Broad-minded are pleased to work together to offer asset formation and management services in an era where life expectancy is reaching 100 years.

About ON COMPASS+ services

Broad-minded advisors will formulate asset management plans using a life-planning goal-based approach and through the discretionary investment management service ON COMPASS+, will support customers achieve their long-term asset goals.

Monex Asset Management will manage customers' funds in accordance with the discretionary investment contract

Press Release

and provide financial engineering-based, globally diversified investments at low cost. In addition, Broad-minded advisors will operate an exclusive consulting screen used for consulting and asset management support. As the asset management bank, Sony Bank will hold the discretionary investment funds in its bank accounts. By linking the discretionary investment funds to a bank account, customers will be easily able to access other Sony Bank products and services, such as housing loans, foreign currency deposits and multi-currency debit cards.

Key Features of ON COMPMAS+

1. Personalized Asset Management

The service proposes the asset management plan that best fit individual customers in line with their purpose and preferences on how they manage their assets. Because of the flexibility, for example, a plan can be based on regular fund accumulation or allow customers to withdraw funds while managing funds, the service caters to any customer demographic, whether it be the generation focused on building assets or the retiree generation.

2. Assets Managed by Professionals

Once the customer's plans are established, Monex Asset Management takes care of the actual management of the funds. There is no need for customers to be involved in trades or daily maintenance. Customers' funds are invested in domestic and foreign exchange traded funds (ETFs) through the designated mutual funds. This allows diversified investments in 120 countries around the world and in approximately 62,000 stocks, mitigating risks while stabilizing performance.

3. Person-to-Person Support

When it comes to consultation and follow-ups for asset management planning, professionals are there to help customers with their concerns and issues, meeting to consult with them in person over the designated online services offered by Monex Asset Management.

4. Low Cost Offering

Customers can expect a high level of convenience and a low level of fees, annual rate 1.6575% (including tax), thanks to the power of digital capabilities employed in the service's administration process and communications offered through the customer's "My Page".

Company Profiles

Sony Bank Incorporated (<https://sonybank.net/>)

Representative:	Keiji Minami, President and CEO, Representative Director
Headquarters:	2-1-6 Uchisaiwaicho, Chiyoda-ku, Tokyo
Establishment:	April 2001
Capital:	38.5 billion yen
Business description:	Banking (yen and foreign currency deposits, housing loans, investment trusts, debit cards, investment crowdfunding, etc.)

Press Release

Monex Asset Management, Inc. (<https://www.monex-am.co.jp/>)

Representative: Tomoshige Nakamura, CEO
Headquarters: Ark Mori Building, 26th Floor, 1-12-32 Akasaka, Minato-ku, Tokyo
Establishment: August 2015
Capital: 1.4 billion yen
Business description: Discretionary investment management services for individuals, designing and managing publicly offered investment trusts for individual investors, designing and managing private equity investment trusts

Broad-minded Co., Ltd. (<https://www.b-minded.com/>)

Representative: Kiyoshi Ito, Representative Director and President
Headquarters: JR Ebisu Building, 7th floor, 1-5-5 Ebisu, Shibuya-ku, Tokyo
Establishment: January 2002
Capital: 557,651,000 yen
Business description: Financial partner operations (financial consulting for individuals and companies), life insurance, non-life insurance, small-amount and short-term insurance agency operations, housing loan agent, financial products broker, director of Kanto Local Finance Bureau Article 424 (financial instruments intermediary firm), director of Kanto Local Finance Bureau Article 281 (banking broker), management consulting