MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, August 12, 2021 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex, Inc. press release

Per-trade margin trading commissions reduced by up to 65%

Contact: Akiko Kato Yuki Nakano, Minaka Aihara

Corporate Communications Office Investor Relations, Financial Control Department

Monex Group, Inc. Monex Group, Inc. +81-3-4323-8698 +81-3-4323-8698

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Press Release



Per-trade margin trading commissions reduced by up to 65%

TOKYO, August 12, 2021 – Monex, Inc. (headquarters; Minato-ku, Tokyo; Representative Director and President: Yuko Seimei; hereinafter, Monex) is pleased to announce that per-trade commissions for Japan equity margin trades of \(\frac{1}{2}\)1,000,000 or more will be reduced by up to 65% from Monday, August 23, 2021 (scheduled).

■Background

Ever since its establishment, Monex has provided a wide variety of services and products and reduced fees to create an optimal investment environment for individual investors. In November 2017 and November 2020, Monex lowered commissions for margin trades of Japanese equities, and in April 2021, Monex expanded its number of stocks for general margin selling to more than 2,000 equities.

Monex will lower per-trade margin trading commissions for orders of more than \(\xi\)1,000,000 to \(\xi\)385, which will make it easier for customers to trade domestic equities with lesser cost burden.

Monex offers a diverse range of ordering methods, trading tools such as "Monex Trader," and data analysis tools such as "Stock Scouter" that set it apart from its competitors and have won customer acclaim. All of these unique Monex services will continue to be offered in addition to the low margin trading commissions that are in line with other online securities companies.

■ Monex margin tradin Per-trade commission for margin trades of Japan equities will be reduced as follows.

Per-trade commission	Now	After Monday, August 23
Less than ¥1,000,000	¥99	¥99
¥1,000,001 - ¥2,000,000	¥148	¥148
¥2,000,001 - ¥5,000,000	¥198	¥198
¥5,000,001 - ¥10,000,000	¥385	
¥10,000,001 - ¥15,000,000	¥660 -	42% V295
¥15,000,001 - ¥20,000,000	¥880 -	¥385 56%
More than ¥20,000,000	¥1,100 -	65%

Comparison of margin trading commissions of major online securities companies*

Per-trade commission (including tax)	Monex	Kabu.com	SBI Securities	Rakuten Securities	Matsui Securities
Less than ¥100,000	¥99	Same as left	Same as left	Same as left	
¥100,001 - ¥200,000	¥148				-
¥200,001 - ¥500,000	¥198				
More than ¥500,000	<u>¥385</u>				

^{*}As of Wednesday, Aug 12 2021 surveyed by Monex. Matsui Securities is only offering flat-ticked commissions plan.

■ Monex margin trading services and initiatives (2020 - present)

Date	Service / Initiative
Jun 2020	ETF, REIT margin trading commissions made free of charge
Nov 2020	Stock trading commissions reduced (one-day flat-rate and per-trade commissions for margin trading)
Nov 2020	Stock lending services for margin trading account holders started
Mar 2021	Maintenance margin rate changed from 25% to 20%
Apr 2021	Offerings for general margin trading (sales) expanded to over 2,000 different stocks
Aug 2021	Dividend reinvestment service for investment trusts of collateral securities (stock accumulative investment system) added
Aug 2021	Margin trading commissions reduced to the lowest standard of the industry