

# MONEX GROUP

## Announcement of Subsidiary's Release

TOKYO, June 24, 2021 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex, Inc. press release

In a first for a major online securities company, Monex makes trading commissions for buying odd-lot shares free  
- Creating an environment for all generations to start investing domestic stocks with small amounts of money -

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**In a first for a major online securities company,**  
**Monex makes trading commissions for buying odd-lot shares free**

- Creating an environment for all generations to start investing domestic stocks with small amounts of money -

TOKYO, June 24, 2021 – Monex, Inc. (headquarters; Minato-ku, Tokyo; Representative Director and President: Yuko Seimei; hereinafter, Monex) is pleased to announce that effective Monday, July 5, 2021 (tentative), brokerage commissions for buying odd-lot shares (stock units below the minimum lot shares) of Japanese stocks will be made free of charge. This is the first time a major online securities company<sup>(\*)</sup> has made purchasing commissions for odd-lot trading free.

**■ Background**

Ever since its establishment, Monex has provided a wide variety of services and products to create an optimal investment environment for individual investors. Odd-lot trading, which allows investors to start investing with even small amounts of money, is a particularly important service for increasing the range of choices for individual investors of all generations. In 2001, shortly after establishment, Monex began offering its odd-lot trading service that enables customers to trade one-tenth of the minimum trading lot, which evolved in 2010 into One-Share Service where the minimum trading volume became a single share in 2010.

In 2019, Monex launched *ferci*, an easy-to-use smartphone investing app where users can exchange information with other investors using an SNS-type word-of-mouth feature and trade stocks in units as small as one share. Approximately 80% of transactions using *ferci* are odd-lot trades<sup>(\*)</sup>, indicating the growing need for services that allow small-sum asset management. To respond to this, Monex decided to make purchasing commissions for odd-lot trades free of charge in the hopes to facilitate stock trading, especially among people considering asset management for the first time.

**■ Outline**

Per below, commissions for odd-lot trades will be free of charge.

	Brokerage commissions for an odd-lot trading	
	Before revision	After revision
<b>Purchase</b>	0.5% for the executed amount (Minimum commission fee 48 yen)	<b>Free of charge</b>

Odd-lot trading is a service that enables the trading of almost all Japanese shares from one share. Conventionally, a minimum purchase of 100 shares was required to trade Japanese company shares. This required a large amount of capital, but with odd-lot trading, investors can begin investing with as little as 1/100<sup>th</sup> the capital.

All odd-lot trades will be handled and executed as market orders, in principle. Just as with conventional round-lot share purchases, investors are eligible to receive dividends and shareholder

benefits in accordance with the number of shares they own. Odd-lot trading is available for NISA account holders as well, and commissions are also free of charge.

< Comparison of odd-lot trading service commissions of major online securities companies >

	<b>Monex</b>	<b>Kabu.com</b>	<b>SBI Securities</b>	<b>Matsui Securities</b>	<b>Rakuten Securities</b>
Odd-lot trading	○	○	○	×	×
Brokerage commission (incl. tax)	<b>Purchase : Free of charge</b> Sell : 0.55%	0.50%	0.55%	Selling only: 0.55%	
Minimum brokerage commission (incl. tax)	<b>Purchase : Free of charge</b> Sell : 52 yen	52 yen	55 yen	None	×

\*1 According to a June 24, 2021, survey by Monex. Major online securities companies are defined as au Kabucom Securities, SBI Securities, Matsui Securities, Rakuten Securities and Monex, Inc.

\*2 As of May 2021.