

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, April 7, 2021 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Coincheck Will Start New Cryptocurrency Trading of OMG from the Afternoon of April 7

Contact: Akiko Kato
Corporate Communications Office
Monex Group, Inc.
+81-3-4323-8698

Yuki Nakano, Minaka Aihara
Investor Relations, Financial Control Department
Monex Group, Inc.
+81-3-4323-8698

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[Press Release]

April 7, 2021
Coincheck, Inc.

**Coincheck Will Start New Cryptocurrency Trading of OMG
from the Afternoon of April 7**

Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter referred to as "Coincheck") announces that it will start new trading of OMG, a cryptocurrency, from this afternoon (planned). Coincheck is focusing on expanding the number of cryptocurrency offerings as one of the important strategies for its business expansion, and with the addition of OMG, offers the most number of cryptocurrencies for trading among Japanese cryptocurrency exchanges with 16 types of cryptocurrencies.

Coincheck will continue to add new cryptocurrency offerings, improve the usability of its services, and create new services with a mission to make the exchange of new values easier.

Details of the service

Name of cryptocurrency: OMG

Symbol of cryptocurrency: OMG

Service details:

- Remitting, depositing, purchasing and selling of OMG on both web browser and mobile application
- Coincheck cryptocurrency lending service for OMG (web browser only)
- Coincheck periodic purchase service for OMG (web browser only)

Overview of OMG

OMG is a cryptocurrency used to operate the OMG Network that aims to provide users and businesses with a decentralized solution for managing and remitting currencies and assets at a low cost.

The OMG Network is developed based on the design of Layer-2 scaling solution technology called More Viable Plasma (MoreVP), and is expected to be a solution to scalability issues of Ethereum such as delayed remittances and high network commissions.

Currently, several projects including USDT, a stable coin issued by Tether Limited, are running on the OMG Network. In addition, the OMG Network was acquired by GBV Capital, which invests in various companies in the DeFi (decentralized finance) field, in December 2020, and is expected to be used in the DeFi field such as DEX (Decentralized Exchange) and lending services.

Market value: ¥ 123,114,557,353 as of April 1, 2021

Issue limit: 140,245,398 OMG

Consensus algorithm: Proof of Work