MONEX GROUP

Announcement of Change in Management of Subsidiary

TOKYO, March 25, 2021 - Monex Group, Inc. ("the Company") hereby announces change in management of Monex, Inc., its wholly owned subsidiary.

Monex, Inc.

Executive Director Change

Effective April 1, 2021

Name	New Position	Current Position
Nana Otsuki	Expert Director, Chief Analyst Monex University	Executive Director, Chief Analyst Monex University

Monex Group has introduced Expert Director who is expected to play a role in contributing to the development of the Company by demonstrating a high level of expertise in a specific field.

In addition to directly demonstrating their own expertise, Expert Director will contribute to the strengthening of the Group's expertise.

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