

# MONEX GROUP

## Announcement of Subsidiary's Release

TOKYO, February 5, 2021 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Coincheck Acquired 100% Share of Metaps Alpha Inc.

---

Contact: Akiko Kato  
Corporate Communications Office  
Monex Group, Inc.  
+81-3-4323-8698

Yuki Nakano, Minaka Aihara  
Investor Relations, Financial Control Department  
Monex Group, Inc.  
+81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

[Press Release]

February 5, 2021  
Coincheck, Inc.

### **Coincheck Acquired 100% Share of Metaps Alpha Inc.**

Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter referred to as "Coincheck") is pleased to announce that has concluded today a share transfer agreement with Metaps Inc. (headquarters: Tokyo; Representative Director: Yuichiro Yamazaki) to acquire all shares of its wholly owned subsidiary, Metaps Alpha Inc. (headquarters: Tokyo; Representative Director: Yuichiro Yamazaki). Metaps Alpha Inc. will become a subsidiary of Coincheck.

#### 1. Aim

In August 2020, Coincheck announced that it would leverage its capabilities of the existing cryptocurrency exchange and market-place business to begin providing in fiscal year 2020 a marketplace for trading NFTs (non-fungible tokens)(\*1), a digital item recorded on the blockchain.

Currently, expansion of the NFT marketplace has exposed scalability problems related to transaction processing on the Ethereum blockchain. To circumvent these issues as well as make NFT transactions easier, Coincheck is working on the development of an off-chain (\*2) NFT marketplace that does not have a gas fee.

With the increase in demand for Ethereum last year and the emergence of scalability problems, a number of different products are being promoted in countries around the world. Against this backdrop, Coincheck decided to provide both an off-chain and on-chain (\*3) NFT marketplace based on the thinking that this would help develop the business quickly in Japan and overseas. As part of this effort, Coincheck has decided to acquire Metaps Alpha Inc., a company that has been offering an on-chain NFT marketplace called miime since September 2019, and make it into a subsidiary.

\*1 NFT (non-fungible token) is a digital item recorded on the blockchain that has unique value or information. NFTs are issued in compliance with Ethereum ERC-721 technological standards.

\*2 Off-chain signifies a transaction that is not directly recorded on the blockchain.

\*3 On-chain signifies a transaction that is directly recorded as data on the blockchain.

## 2. Metaps Alpha Inc. overview

Name	Metaps Alpha Inc.
Location	1-4-1 Mita, Minato-ku, Tokyo
Name and title of representative	Yuichiro Yamazaki, Representative Director and President
Business description	Operation of miime, a digital item marketplace
Capital	100 million yen
Establishment date	May 2016
Major shareholders and shareholding ratio	Metaps Inc. (100%)

## 3. Details of share acquisition

Number of shares owned before the transfer	0 shares (voting rights ownership ratio: 0%)
Number of shares transferred	20,000 shares
Transfer price	Confidential due to a nondisclosure agreement between the two parties
Number of shares owned after the transfer	20,000 shares (voting rights ownership ratio: 100%)

## 4. Schedule

Board of Directors resolution date:	January 27, 2021
Contract date:	February 5, 2021
Share transfer execution date:	February 12, 2021 (tentative)

## 5. Future plans

While the trade name and management structure of Metaps Alpha Inc. will change, the service miime will continue to be offered under a different brand name than Coincheck. Current customers of miime will be able to continue using the service without the need for any new applications or procedures.

**【Trade name and management structure (tentative)】**

Trade name: Coincheck Technologies, Inc.

Management structure:

Representative Director	Kensuke Amo
Director	Noboru Mizuta
Director	Naoki Iida
Director	Ryosuke Noguchi
Director	Kazuyoshi Nagasaka