

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, October 22, 2020 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex, Inc. press release

Monex to lower commissions on Japanese stock trades

～One-day flat rate commissions and per-trade commissions (margin trading) made even more affordable～

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Monex to lower commissions on Japanese stock trades

~One-day flat rate commissions and per-trade commissions (margin trading) made even more affordable~

TOKYO, October 22, 2020 – Monex, Inc. (headquarters: Minato-ku, Tokyo; Representative Director and President: Yuko Seimei; hereinafter, Monex) is pleased to announce that it will reduce its one-day flat rate commissions (based on the sum of cash trading and margin trading) and per-trade commissions (margin trading) effective Monday, November 2, 2020 (scheduled).

■ Background

To match customers' different trading styles, Monex offers two types of commission fee structures for Japanese stock trades – per-trade commissions where commissions are calculated per order, and one-day flat rate commissions where commissions are calculated according to the total transaction amount of one day.

Monex has long worked to make stock investing easier for customers, such as by reducing margin trading commissions in October 2017 and making margin trading of ETFs and other instruments free of charge since June 2020.

In response to numerous customer requests, Monex has decided to further reduce its commissions on Japanese stock trades, enabling a wider range of customers to enjoy lower costs.

■ Outline

One-day flat rate commissions (based on the sum of cash trading and margin trading) and per-trade commissions (margin trading) will be lowered, as follows:

- (1) One-day flat rate commissions (based on the sum of cash trading and margin trading)

One-day transaction amount	Old commission fee	→	One-day contract amount	New commission fee
Per ¥3 million	¥2,750		Up to ¥1 million	¥550
			Over ¥1 million and per ¥3 million after that	¥2,750

One-day flat rate commissions on daily calculated one-way trades are reimbursed in the form of Monex Points the next day, so in effect, are free of charge. In addition, customers who execute numerous trades in a month are eligible for discounts.

(2) Per-trade commissions (margin trading)

Contract amount of one order	Old commission fee (includes tax)	New commission fee (includes tax)
Up to ¥100,000	¥104	¥99
¥100,001 to ¥200,000	¥154	¥148
¥200,001 to ¥500,000	¥209	¥198
¥500,001 to ¥1,000,000	¥390	¥385
¥1,000,001 to ¥1,500,000	¥660	¥660
¥1,500,001 to ¥2,000,000	¥880	¥880
¥2,000,001 and above	¥1,100	¥1,100

For customers whose total per-trade commissions exceed ¥300,000 in one month, Monex also offers a half-price reduction service whereby half of the stock trading commission amount is paid back in Monex Points.

※ For both cash trading and margin trading