

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, September 1, 2020 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Coincheck Will Start New Cryptocurrency Trading of IOST on September 8, 2020

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[Press Release]

September 1, 2020

Coincheck, Inc.

Coincheck Will Start New Cryptocurrency Trading of IOST on September 8, 2020

Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter referred to as "Coincheck") announces that it will start new trading of IOST, a cryptocurrency, on September 8, 2020 (planned). Coincheck will be the first domestic cryptocurrency exchange for trading IOST.

Coincheck is focusing on expanding the number of cryptocurrency offerings as one of the important strategies for its business expansion, and as of September 1, 2020, offers the most number of cryptocurrencies for trading among Japanese cryptocurrency exchanges.

Coincheck will continue to add new cryptocurrency offerings, improve the usability of its services, and create new services with a mission to make the exchange of new values easier.

Details of the service

Name of cryptocurrency: IOST

Symbol of cryptocurrency: IOST

Date of launch: 12:00 on September 8, 2020 (planned)

Service details:

- Remitting, depositing, purchasing and selling of IOST on both web browser and mobile phone application
- Coincheck cryptocurrency lending service for IOST (web browser only)
- Coincheck periodic purchase service for IOST

Overview of IOST

Overview:

IOST is a cryptocurrency that its original project launched its mainnet on February 25, 2019 with an aim of realizing the world where blockchain technology is used as secure and scalable as credit cards are today. In IOST's network, fair and fast scalability (processing capability) and decentralization are realized by the next-generation consensus algorithm "PoB (Proof of Believability)." Already in Japan, demonstrations of a trading system for renewable electricity and research and development of data management for precision medicine and patient care are under execution, and further applications can be expected in the future.

Market value: Approximately ¥ 12.1 billion as of August 18, 2020

Consensus algorithm: PoB (Proof of Believability)