

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, August 17, 2020 – Monex Asset Management, Inc., a wholly owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Monex Asset Management, Inc. press release

Online securities companies in Japan to begin offering Monex Activist Fund

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Online securities companies in Japan to begin offering Monex Activist Fund

TOKYO, August 17, 2020 - Monex Asset Management, Inc. (headquarters: Minato-ku, Tokyo; Chairman and CEO: Tomoshige Nakamura; hereinafter, Monex Asset Management) is pleased to announce that following Monex, Inc.'s public offering of Monex Activist Fund (nickname: The Fund for Japan's Future; hereinafter, the Fund), other Japanese online securities companies will also begin selling the Fund, the earliest from today, August 17th.

The Fund had its first public offering by Monex, Inc., on June 10th of this year, and began operations on June 25th. Rakuten Securities, Inc. will begin sales of the Fund on August 17th, followed by SBI SECURITIES Co., Ltd. on August 21st, au Kabucom Securities Co., Ltd. on August 28th, and Matsui Securities Co., Ltd. on August 31st.

■ Overview of the Fund

To encourage sustainable growth in companies, the Fund will conduct engagement that is long-term, ongoing and beneficial for both investors and companies alike with an emphasis on contributing to the long-term performance goals of Japanese individual investors. In this sense, we believe the Fund's efforts can be coined, "Activist 2.0."

Monex Activist Fund has three characteristics:

- (1) Investments are primarily in Japanese companies undergoing transformation
- (2) Engagement will take place in a comprehensive manner by a group of professionals based in Japan
- (3) The Fund seeks to realize a totally new type of engagement with individual investors

Selection of investment target companies will be based on thorough, bottom-up research and focused on Japanese companies that are trying to undergo transformation. Through effective engagement, the Fund will strive to create, raise and unleash corporate value.

The Fund is a publicly offered investment trust fund managed by Monex Asset Management based on investment advice from Japan Catalyst, Inc., a wholly owned subsidiary of Monex Group, Inc.

Through management of the Fund, Monex Asset Management seeks to grow customer assets and contribute to the revitalization of Japan's markets.