

MONEX GROUP

Announcement of Change in Management of Subsidiary

TOKYO, May 1, 2020 - Monex Group, Inc. hereby announces change in management of Japan Catalyst, Inc..

Director Change

Effective May 1, 2020

Name	New Position	Current Position
Emi Onozuka	Vice President, Chief Operating Officer	-

Emi Onozuka has more than 20 years of experience in the asset management industry. With a long-term investor's perspective that combines both finance and non-finance (ESG, sustainability, etc.) aspects, she is dedicated to enhancing corporate value of companies through dialogue. Emi Onozuka's participation in the management of Japan Catalyst, Inc. makes the company better positioned to provide multi-faceted engagement investment that raises mid- to long-term corporate value of companies in transition.

[Supplementary Information] About Japan Catalyst, Inc.

Company Name	Japan Catalyst, Inc.	
Address	1-12-32 Akasaka, Minato-ku, Tokyo	
Main Business	Investment Advisory and Agency Business	
Management Team	Okii Matsumoto	Director & Chairman
	Taro Hirano	Representative Director & President
	Emi Onozuka	Vice President
	Naoyuki Kainuma	Director
	Hisashi Tanaami	Corporate Auditor

Contact: Akiko Kato
Corporate Communications Office
Monex Group, Inc.
+81-3-4323-8698

Atsushi Demoto, Yuki Nakano
Investor Relations, Financial Control Department
Monex Group, Inc.
+81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.