MONEX GROUP

Announcement of Changes in Organization, Management and Personnel of Subsidiary

TOKYO, March 23, 2020 - Monex Group, Inc. ("the Company") hereby announces changes in organization, management and personnel of Monex, Inc., its wholly owned subsidiary.

Monex, Inc.

- 1. Organizational Change
 - Monex, Inc. will make the following organizational change effective April 1, 2020.
 - Split Accounting & Finance Department into Finance Department and Accounting Department.
- 2. Executive Change

Effective April 1, 2020

Name	New Position	Current Position
Yasuyuki Kotera	Executive Director	_

3. Personnel Changes

Effective April 1, 2020

Enective April 1, 2020			
Name	New Position	Current Position	
Kayoko Mori	General Manager, Internal Audit Office	_	
Kazunari Ohuchi	General Manager, Finance Department	General Manager, Internal Audit Office	
Tomokazu Furukawa	General Manager, Accounting Department	General Manager, Accounting & Finance Department	

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