

MONEX GROUP

Announcement of Changes in Personnel of Subsidiary

TOKYO, December 20, 2019 - Monex Group, Inc. (“the Company”) hereby announces changes in personnel of Monex Inc., its wholly owned subsidiary.

Monex, Inc.

1. Personnel Changes

Effective January 1, 2020

Name	New Position	Current Position
Katsuki Mandai	Managing Director and Vice President Head of Sales Division	Managing Director and Vice President Head of Products Division
Junya Matsuoka	Managing Director and Executive Director Head of Customer Services Division General Manager, Corporate Planning Department	Managing Director and Executive Director Head of Sales Division
Terumitsu Kanai	Senior Executive Director Head of Products Division	Senior Executive Director Head of Customer Services Division

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