

# MONEX GROUP

## Announcement of Subsidiary's Release

TOKYO, December 3, 2019 – Monex, Inc., a fully owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex, Inc. press release

Monex to make transaction fee for the purchase of mutual funds substantially free  
- Commissions for margin trading of all the ETFs and REITs will also be substantially free -

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

## **Monex to make transaction fee for the purchase of mutual funds substantially free**

**- Commissions for margin trading of all the ETFs and REITs will also be substantially free -**

TOKYO, December 3, 2019 - Monex, Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Yuko Seimei, hereinafter “Monex”) announced today that it will refund all the transaction fees (including tax) charged customers for the purchase of mutual funds from Monday, January 6, 2020 (scheduled). Also, it will give customers full cash-back of the brokerage commission fees (including tax) for margin trading of ETFs, REITs and other fund-type listed products than stocks from Monday, December 9, 2019 (scheduled).

About 70% of the mutual funds that are currently available at Monex is no-load (no commission for purchase) mutual fund. Introducing the cash-back program to the remaining mutual funds at Monex, customers will be able to purchase all the mutual funds substantially without commissions. In addition, margin trading for all the ETFs and REITs (roughly 330 brands) currently listed on the Tokyo Stock Exchange will become commission free with this cash-back program.

Monex strives to transform its business structure from the existing brokerage service model, where customers pay commissions to transaction of financial instruments, to the asset-management model where Monex earns revenues by providing wealth creation and asset management services to its customers.

With the introduction of the commission free tradings, Monex will further enhance the transformation of its business structure by offering better environment for customers to trade and creating value-added services that enhance growth in customers’ assets.

As outlined in “[For Creative Minds](#),” a brand statement announced by Monex Group in November 2018, Monex is committed to proposing innovative, “future finance,” with a creative mindset, leveraging new ideas and perspectives that go beyond the traditional framework.

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