

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, November 6, 2019 – Coincheck, Inc., a fully owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Free of Charge! The Only Cryptocurrency Auto-Accumulation Service in Japan

“Coincheck Accumulation” Launched

Contact: Akiko Kato
Corporate Communications Office
Monex Group, Inc.
+81-3-4323-8698

Atsushi Demoto, Yuki Nakano
Investor Relations, Financial Control Department
Monex Group, Inc.
+81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

[Press Release]

November 6, 2019
Coincheck, Inc.

Free of Charge!

The Only Cryptocurrency Auto-Accumulation Service in Japan

“Coincheck Accumulation” Launched

Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Toshihiko Katsuya, hereinafter referred to as "Coincheck") has launched “Coincheck Accumulation,” the only service in Japan* that enables customers to automatically accumulate their assets in cryptocurrency. The offering starts from today, November 6, 2019.

* Researched by Coincheck as of November 6, 2019.

This new service allows customers to regularly accumulate a pre-designated amount of funds in cryptocurrency every month. It requires no customer intervention but automatically deducts funds in Japanese yen from the customers’ bank account to credit their Coincheck accounts which then purchase cryptocurrencies free of charge.

The service employs dollar-cost averaging which is known to be a powerful asset management method, especially for those new to investment. The method helps customers build assets over the long-term by mitigating the risk associated with large price swings which is the characteristic of cryptocurrencies.

According to the “Abridged Life Table 2017 (*1)” published by the Ministry of Health, Labour and Welfare, males who were born in 2017 have a 9.1% probability to live to 95 years old while females born in 2017 have 25.5% probability of living to 95, indicating that the era of “the 100-year life” is upon us. In addition, “Asset Building and Management in the Aging Society (*2),” a report announced in June 2019 by the Market Working Group of the Financial Services Agency of Japan, stimulated public debate bringing heightened interests towards asset management.

With the launch of “Coincheck Accumulation,” Coincheck aims to offer long-term asset building opportunities to a growing number of people through cryptocurrency investing.

*1 Overview of “Abridged Life Table 2017,” Ministry of Health, Labour and Welfare

<https://www.mhlw.go.jp/toukei/saikin/hw/life/life17/index.html> (Japanese only)

*2 “Asset Building and Management in the Aging Society,” the Market Working Group, Financial System Council

https://www.fsa.go.jp/singi/singi_kinyu/tosin/20190603/01.pdf (Japanese only)

Details of “Coincheck Accumulation”

https://coincheck.com/ja/reserves_lp (Japanese only)

About Regular Accumulation

1. Eligibility

Individual customers who have Coincheck’s User Accounts (hereinafter “User Accounts”)*

*Corporate clients are not eligible. Customers should be aware and acknowledge that some applications for the service may not be accepted, depending on the usage of the User Accounts.

2. Available Cryptocurrencies

Bitcoin (BTC)

Other cryptocurrencies will become available in due course.

3. Amount of Fund Accumulation

Amount to fund for accumulation should be more than 10,000 yen and less than 100,000 yen, in units of 1,000 yen.