

MONEX GROUP

Announcement of Changes in Organization and Personnel of Subsidiary

TOKYO, October 25, 2019 - Monex Group, Inc. (“the Company”) hereby announces changes in organization and personnel of Monex, Inc., its wholly owned subsidiary.

Monex, Inc.

1. Organizational Change

Remove Customer Services Department from Customer Services Division and place it into Sales Division effective November 1, 2019.

2. Personnel Changes

Effective November 1, 2019

Name	New Position	Current Position
Yukiko Isobe	General Manager, Customer Services Department	—
Isamu Tsuchida	General Manager, Corporate Administration Department	—

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