# **MONEX GROUP**

## Announcement of Subsidiary's Release

TOKYO, October 17, 2019 – Monex, Inc., a fully owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex, Inc. press release

Monex Tightened USD / JPY Spread in "FX Plus" to 0.2 sen

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

## Press Release



## Monex Tightened USD / JPY Spread in "FX Plus" to 0.2 sen

TOKYO, October 17, 2019 - Monex, Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Yuko Seimei, hereinafter "Monex") announced that it has tightened the spread of USD/JPY trading in our FX (forex trading) service "FX Plus" effective today, on and after October 17, 2019.

#### Background

Monex launched the FX service in April 2003. To date, "FX PLUS" has been providing the original services such as an automatic ordering method "Auto Rail," where transactions are made continuously and automatically with one-time simple setting, and "Trade Carte FX" to support enhance customers' trading skills with an artificial intelligence (AI) that was jointly developed with HEROZ, Inc.

In addition to the fact that Monex has tightened its spread of all the currency pairs in November 2018, Monex has further reduced the spread of USD/JPY transaction to provide the customers with a better trading environment.

### ■ Overview

The spread of USD/JPY (\*1) transaction is revised as follows with an exception (\*2).

Currency pairs	Before revision	After revision
USD/JPY	$0.3 \mathrm{\ sen}$	0.2 sen

<sup>\*1</sup> The spread is the target figure that Monex offers from 16:00 in October, 17, 2019.

After this spread revision from 0.3 to 0.2 sen, the spread of USD/JPY is the narrowest among the major online brokers (\*3)

\*3 SBI SECURITIES CO., Ltd., kabu.com Securities CO., Ltd., Matsui Securities Co.Ltd., Rakuten Securities, Inc, Monex, Inc. Investigated by Monex, Inc. as of October 17, 2019.

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<sup>\*2</sup> The spread in the table is not a fixed price but a standard price which could be occasionally fluctuated by the market condition such as the market opening on Mondays, economic index announcements, Christmas and Easter Holidays.