Announcement of Subsidiary's Release

TOKYO, September 30, 2019 – Monex, Inc., a fully owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex, Inc. press release

Monex Points to be Immediately Exchanged for Amazon Gift Cards

- Expanding Eligibility of Awarding Monex Points at the Same Time -

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

Press Release



Monex Points to be Immediately Exchanged for Amazon Gift Cards

- Expanding Eligibility of Awarding Monex Points at the Same Time -

TOKYO, September 30, 2019 - Monex, Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Yuko Seimei, hereinafter "Monex") announced that effective as of 20:00 today, September 30, 2019 (planned), it would start a new service in which Monex Points can be exchanged immediately for Amazon Gift Cards.

In addition, low cost funds as well as mutual funds held in NISA accounts, which so far have been outside the scope of Monex Points, will become eligible to receive Monex Points from October 2019.

■ Background

Monex is offering Monex Points to customers depending on the amount of equities and mutual funds they trade. The company has decided to expand the options for which customers can exchange their points and the eligibility for receiving points as a part of its commitment to enhancing usability of the point system.

■ Overview of the Service

(1) Immediate Exchange of Points for Amazon Gift Cards

The new service allows customers to exchange one Monex Point, which can be accumulated as they trade, with one-yen equivalent of Amazon Gift Cards.

The exchange to Amazon Gift Cards is possible from one Monex Point. Customers will have Amazon Gift Cards issued immediately after they complete the point exchange application and can use those gift cards for shopping at Amazon.co.jp after registering the gift card number to their accounts with Amazon.

Note 1: This service is offered by Monex. Customers are advised to make inquiries to Monex as Amazon does not handle any inquiries regarding the service.

Note 2: Amazon, Amazon.co.jp and their logos are trademarks of Amzon.com, Inc. or its affiliate entities.

About Monex Points:

Monex Points is a point program that can be accumulated depending on the volume of a customer's transaction of equities and mutual funds. Points can be used to pay equity transaction commissions, exchanged with cryptocurrency at Coincheck, Inc. or the other affiliated points of other companies, or exchanged for items including books.

Affiliate point program partners include ANA Mileage Club, JAL Mileage Bank, Eikyufumetsu (Everlasting) Points, WAON Points, T Points, nanaco Points, and others.

(2) Expanding Eligibility for Receiving Monex Points from Mutual Fund Holdings

Monex is offering customers Monex Points that are 0.08% equivalent of the annualized mutual fund balance they hold with the company.

Low cost funds and mutual fund holdings in NISA accounts that have been excluded from the point rewarding service will become eligible to receive Monex Points from October 2019. Details are as follows:

i) Points Rewarded to Low Cost Funds

Low cost fund series, including but not limited to eMAXIS Slim series and Tawara No Load series, that were previously outside the scope of eligibility, will become eligible to receive Monex Points that are 0.03% equivalent of the annualized mutual fund balance.

ii) Points Rewarded to Mutual Fund Holdings in NISA Accounts

Mutual funds held in NISA (Ordinary NISA), Tsumitate NISA (installment-type NISA) or Junior NISA accounts will become eligible to receive Monex Points that are 0.03% equivalent of the annualized mutual fund balance.

Note 3: Some funds may be excluded from the new service.

As outlined in "<u>For Creative Minds</u>," a brand statement announced by Monex Group in November 2018, Monex, Inc. is committed to proposing innovative, "future finance," with a creative mindset, leveraging new ideas and perspectives that go beyond the traditional framework.

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