

## **Announcement of Subsidiary's Release**

TOKYO, August 8, 2019 – Monex, Inc., a fully owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex, Inc. press release

Monex to Lower Stock Lending Fee to 1.10% for  
General Margin Short Selling (indefinite period)

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

## Monex to Lower Stock Lending Fee to 1.10% for General Margin Short Selling (indefinite period)

TOKYO, August 8, 2019 - Monex, Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Yuko Seimei, hereinafter “Monex”) announced today that it will lower the stock lending fee for general margin short selling (indefinite period) from 2.00% (annualized rate, the same hereinafter) to 1.10%, starting tentatively from trades that are settled on Friday, August 9, 2019 (which will be delivered on Wednesday, August 14, 2019)<sup>(\*1)</sup>. Since the company started offering general margin short selling services, the promotional stock lending fee of 1.50% has applied, with the plan to finish the promotional offer on Friday, September 27. With today’s announcement of the lowered stock lending fee, however, the 1.10% fee will become regular fee from trades that are settled on Friday, August 14 with no ending date.

### ■ Background

Monex started offering general margin short selling (indefinite period) services from March 2019, and since then, has expanded its service offerings. For example, stocks that are popular among investors for their shareholder benefits have been added every month. The company has promoted an environment facilitating customers to take part in margin trading by offering low cost. For instance, customers who open a margin trading account for the first time are eligible to have their fees returned for the first 31 days (with certain cap amount applied).

Lowering the stock lending fee to 1.10% represents Monex’s continuous commitment to promote a trader-friendly environment.

### ■ Comparison of Major Online Brokers<sup>(\*\*2)</sup> Stock Lending Fee for General Margin Short Selling (indefinite period)<sup>(\*\*3)</sup>

	Monex	SBI Securities	Rakuten Securities	Matsui Securities	kabu.com Securities
Stock Lending Fee For General Margin Short Selling (Annualized Rate)	1.10%	1.10%	1.10%	2.00%	1.50%

\*1 Existing positions will have the lowered fee applied from the positions on August 14, 2019 (delivery basis).

\*2 As of August 8, 2019. Researched by Monex. Major online brokers include SBI Securities Co., Ltd., kabu.com Securities Co., Ltd., Matsui Securities Co., Ltd., Rakuten Securities, Inc. and Monex, Inc.

\*3 As of August 8, 2019. Researched by Monex. Please check websites of the companies for more details.

As outlined in “[For Creative Minds](#),” a brand statement announced by Monex Group in November 2018, Monex, Inc. is committed to proposing innovative, “future finance,” with a creative mindset, leveraging new ideas and perspectives that go beyond the traditional framework.

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