

Announcement of Subsidiary's Release

TOKYO, July 4, 2019 – Monex, Inc., a fully owned subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Monex, Inc. press release

Monex to Lower Minimum Fee for U.S. Equities Trading to US\$0.1

Lowest Among Major Online Brokers

U.S. dollar exchange fee (for purchases) to be free for half a year

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

Monex to Lower Minimum Fee for U.S. Equities Trading to US\$0.1

Lowest Among Major Online Brokers

U.S. dollar exchange fee (for purchases) to be free for half a year

TOKYO, July 4, 2019 - Monex, Inc. (Headquarters: Minato-ku, Tokyo; Representative Director and President: Yuko Seimei, hereinafter “Monex”) announced today that it will lower the minimum fee (excluding tax) for U.S. equities trading from US\$5 to US\$0.1 (10 cents) for trades that are executed from Monday, July 8, 2019 in the U.S. time (tentative).

■ Background

In partner with TradeStation Group, Inc. (Representative: John Bartleman, Location: Florida, Businesses: financial instruments trading; intermediate holding company that owns a business of system development for financial services), Monex has been offering U.S. equities trading services that are differentiated from other online brokers. The examples of unique services include a smart phone application dedicated for the U.S. equities trading, out-of-services hour trading, and more than 3,400 U.S. stocks available for trading, the largest among major online brokers.*1

To enable our customers to trade U.S. equities with lower costs, the company has decided to lower the minimum trading fee to US\$0.1, the lowest among peers.

For half a year, starting from the same date, Monday, July 8, 2019, the company will also make the U.S. dollar exchange fee for dollar purchasing free to facilitate the purchase of the U.S. equities, making the environment even more friendly for those who wish to start U.S. equities trading.

■ Comparison of Major Online Brokers’ Fees (excluding tax) for U.S. Equities Trading^{(*)2}

	Monex	SBI Securities	Rakuten Securities	Matsui Securities	kabu.com Securities
Minimum Trading Fee	US\$0.1	US\$5	US\$5		
Trading Fee	0.45% of Settlement Amount	0.45% of Settlement Amount	0.45% of Settlement Amount	No Service Available	No Service Available
Maximum Trading Fee	US\$20	US\$20	US\$20		

*1 As of July 4, 2019. Researched by Monex. Major online brokers include SBI Securities Co., Ltd., kabu.com Securities Co., Ltd., Matsui Securities Co., Ltd., Rakuten Securities, Inc. and Monex, Inc.

*2 As of July 4, 2019. Researched by Monex. Please check websites of the companies for more details. Local trading cost will apply in addition to the trading fee when selling the equities. Please refer to Monex’s website for more details.

As outlined in “[For Creative Minds](#),” a brand statement announced by Monex Group in November 2018, Monex, Inc. is committed to proposing innovative, “future finance,” with a creative mindset, leveraging new ideas and perspectives that go beyond the traditional framework.

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