

MONEX GROUP

Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2019

TOKYO, April 25, 2019 - Monex Group, Inc. (“the Company”) announces that it forecasts the following payment of dividends for the Fiscal Year Ending March 31, 2019.

1. Background

The Company has calculated forecast of year-end dividends for FYE March 31, 2019 in consideration of share buyback and interim dividend during this fiscal year, with a target of a 75% total return ratio as a percentage of net income attributable to owners of the Company on a multi-year basis. The lower limit of the dividend is an annual 2% DOE (dividend on equity). As a result, the total return ratio of this fiscal year is expected to exceed 290%. Forecast of year-end dividend is stated in “2. Dividend Forecast per share”.

* Total return ratio = (total dividends paid + total amount of share buyback) /net income attributable to owners of the Company

2. Dividend Forecast per share

	Dividend per share (yen)		
	Interim	Year-end	Annual Total
Forecast for FYE March 31, 2019	—	2.70	5.40
Results of FYE March 31, 2019	2.70	—	—
Results of FYE March 31, 2018	3.70	6.30	10.0

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