

# MONEX GROUP

## Announcement of Subsidiary's Release

TOKYO, April 10, 2019 – TradeStation Group, Inc., a fully owned subsidiary of Monex Group, Inc., issued the following press release yesterday.

Attachment: TradeStation Group, Inc. press release

TradeStation Crypto Brokerage Service to Leverage Deltix's CryptoCortex

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Contact: Akiko Kato  
Corporate Communications Office  
Monex Group, Inc.  
+81-3-4323-3983

Atsushi Demoto, Yuki Nakano  
Investor Relations, Financial Control Dept.  
Monex Group, Inc.  
+81-3-4323-8698

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## TradeStation Crypto Brokerage Service to Leverage Deltix's CryptoCortex

Plantation, FL – Tuesday, April 9, 2019

*The agreement seeks to address perceived market inefficiencies while providing sophisticated trading capabilities for investors in cryptocurrency markets through a familiar brand*

Today, [TradeStation Group, Inc.](#) and [Deltix, Inc.](#) jointly announced an agreement through which TradeStation Group's subsidiary, TradeStation Crypto, Inc., will utilize the institutional crypto-trading platform *CryptoCortex*, provided by Deltix, for the launch of the *TradeStation Crypto* offering.

Although final details of the offering will not be released until later this year, TradeStation Crypto intends to provide an online brokerage service focused on cryptocurrency traders and investors. By introducing the Deltix platform to a fragmented crypto market, TradeStation Crypto intends to target traders seeking improved price discovery and deeper liquidity. With plans to connect to multiple liquidity providers after the service is launched, the platform will seek to achieve better execution prices for TradeStation Crypto traders' cryptocurrency orders.

"We believe investors and traders are seeking ways to access and trade cryptocurrency products similar to the way they trade traditional capital markets – and through a trusted and familiar brand and company," said John Bartleman, President of TradeStation Group, Inc. "Our focus will be to provide the tools and services that serious traders require to trade across multiple asset classes, including crypto, and we believe Deltix's platform and technology will be a valuable resource to support these crypto market efforts. TradeStation Crypto's product offering should be a major leap forward in our ability to offer customers access to the next generation of assets for active trading under the *TradeStation* brand."

The launch of TradeStation Crypto is the culmination of an aggressive push into the space that began in 2017, when TradeStation Securities, Inc. was among the first online brokers to add support for real-time market data for Bitcoin indices sourced by Cboe Global Markets and CME Group, and later to offer support for market data and order execution when CME and Cboe Futures launched their respective Bitcoin futures contracts. TradeStation was also among the first to provide its clients with real-time market data in its trading analysis platform for four of the world's most popular cryptocurrencies: Bitcoin, Ethereum, Bitcoin Cash and Litecoin.

"Deltix's alignment with TradeStation Crypto should bring a new level of maturity and sophistication to the crypto trading space," said Ilya Gorelik, CEO of Deltix. "Together with TradeStation, we bring many years of meaningful expertise to a nascent asset class. Using *CryptoCortex*, TradeStation Crypto users should, as liquidity provider connections and advanced features are added over time, have access to multiple sources of liquidity, smart order routing and algo execution."

For the past 14 years, Deltix has been deploying quantitative and algorithmic trading solutions at 200 buy-side and sell-side institutions for equities, futures, options, FX and synthetic instruments. In 2017, Deltix applied its core technology to the crypto markets and introduced *CryptoCortex*, bringing advanced institutional analytics and execution to digital asset trading.

**About TradeStation Crypto, Inc.**

TradeStation Crypto is a subsidiary of TradeStation Group, Inc. that plans to offer cryptocurrency brokerage services, subject to completing all business launch requirements and obtaining applicable licenses. For more information, and to sign up to receive updates on the planned launch of the business, please visit [www.tradestationcrypto.com](http://www.tradestationcrypto.com).

**About TradeStation Group, Inc.**

For more than 30 years, the TradeStation Group companies have been pioneering leaders in the online trading industry, committed to delivering the best trading technology, brokerage services, trading education and support to individual and institutional traders. TradeStation's award-winning trading and analysis platforms offer access to equities, options and futures trading at the major U.S. equities and options exchanges and market centers, as well as the major futures exchanges. TradeStation's clients have access to the powerful tools needed to design, test, optimize, monitor and automate custom trading strategies, and its mobile and web trading apps allow clients to take the power of the TradeStation trading experience on the go. TradeStation also provides a vast array of educational offerings to help beginning and advanced clients learn online trading and investing skills to help them meet their trading and investment objectives.

**About Deltix, Inc.**

Founded in 2005 and with over 70 engineers, Deltix provides software and services for quantitative research, automated & algorithmic trading and execution analytics across equities, futures, options, FX, fixed income and crypto. Deltix provides its solutions to systematic and discretionary buy-side firms and sell-side firms.

Deltix has applied this technology, knowledge and expertise in traditional asset classes to provide a technologically advanced institutional crypto-currency trading platform: CryptoCortex. Specific configurations of CryptoCortex provide solutions to meet the essential needs of broker-dealers, exchanges and buy-side trading firms including: exchange connectivity, price aggregation, smart order routing, algo execution, Transaction Cost Analysis, third-party custody integration and back-office capabilities.