

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, December 11, 2018 – Monex-Saison-Vanguard Investment Partners, Inc., a subsidiary of Monex Group, Inc. issued the following press release.

Attachment: A New Discretionary Investment Asset Management Service "MSV COMPASS +" that Combines Robot and Human Supports Launches from the Early Spring in 2019

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A New Discretionary Investment Asset Management Service "MSV COMPASS +" that Combines Robot and Human Supports Launches from the Early Spring in 2019

Monex-Saison-Vanguard Investment Partners, Inc. (Headquarters: Minato-ku, Tokyo; Representative Director Chairman and President: Tomoshige Nakamura; hereinafter referred to as "the Company") announced the launch of a discretionary investment asset management service "MSV COMPASS +" that combines robot and human supports, from the early spring in 2019, from the intention that more customers can make use of asset management services targeted to wealthy people. The "MSV COMPASS +" service will be offered through financial institution partners, and Akatsuki Securities, Inc. (Headquarters: Chuo-ku, Tokyo; Representative Director and President: Hideto Kudo) will be the first institution that offers the service.

The balance of the discretionary investment asset management service that entrusts all investments to professionals exceeds 8 trillion JPY in the whole industry, which showed a 20% increase over the previous year (as of the end of June 2018, according to the Japan Investment Advisers Association), and the use of face-to-face service has expanded mainly among the wealthy people. The conventional face-to-face service sets higher minimum investment amounts and commissions, and thus the users are mainly affluent people. In contrast, the online self-directed asset management services (Robo-Adviser) which the Company has also been serving, is less costly, so the users are increasing among younger generation whose investment amounts are relatively small.

"MSV COMPASS +" offers a low-cost hybrid service by utilizing robot powers in the asset management process while keeping the secure feeling of face-to-face service, which enables enjoying both merits of the face-to-face discretionary management and the online self-directed services. Together with financial institution partners, we will keep responding to the diversified asset management needs; from the needs of the customers who invest for the first time to those of the customers who want stable asset management of big money to provide for old age.

■ Overview of the service

The online self-directed asset management service "MSV LIFE," which started from September 2016, offers long-term support from goal setting to its achievement, using the goal-based approach as a concept. Based on the concept of "MSV LIFE," we developed the web screen pages dedicated to each financial institution partner and established the system that enables their sales representatives support a customer asset building and periodical follow-ups after entering into an investment discretionary contract with the customer. The Company will perform all aspects of asset management including the selection of products and stocks. Customers are able to freely check daily operational status and periodic reports and make changes to the contract, etc., through the personal MyPage provided by the Company. After the contract, the Company will share each customer's periodical reports with the financial institution partner which has offered the service of "MSV

COMPASS +” to such customer so that they can also extend long-term follow-up support to their customers.

Name of the service	MSV COMPASS +
Minimum investment amounts	100,000 JPY Accumulation and withdrawal are available from 10,000 JPY
Actual costs	Approximately 1.525% (yearly rates, tax excluded) of assets under management
Ultimate investment target	Global diversification investment via ETF

- A thought that we infused into the service name - Being a 'Compass' towards the future image that a customer pictures

Asset management is conducted not only for the purpose to increase money but is a means to achieve the goal of life. The goal that each customer desires to achieve differs, for example, securing money to buy a home or building funds to live a leisurely life after retirement. We chose the name "COMPASS" from the thought to support customers effectively and systematically to guide them to the goal by being a "COMPASS" towards the target point, by accommodating the changes and speeds of each customer's life. Also, we attached the "+" symbol to the end of the service name, which reflects our thought of aiming to be a real partner of asset management for customers, through the collaboration between the Company and financial institution partners.

The Company will keep developing its services, together with a wide variety of financial institution partners, in order to make asset management more familiar for more customers.