MONEX GROUP

Announcement of Changes in Personnel and Organization of Subsidiary

TOKYO, January 29, 2018 - Monex Group, Inc. ("the Company") hereby announces changes in personnel and organization of Monex, Inc., its wholly owned subsidiary.

Monex, Inc.

1. Organizational Change

Monex, Inc. will newly establish "Relationship Management Department" effective February 1, 2018 to strengthen relationships with core customers including corporate customers.

2. Personnel Changes

Effective February 1, 2018

Name	New Position	Current Position
Ayumi Sato	Executive Director General Manager, Relationship Management Department	Executive Director General Manager, Sales Department
Hitoshi Toyoshima	General Manager, Corporate Finance Department	_

Contact: Akiko Kato, Toshiaki Koike Atsushi Demoto, Yuki Nakano

Corporate Communications Office Investor Relations, Financial Control Department

Monex Group, Inc. Monex Group, Inc. +81-3-4323-8698 +81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.