MONEX GROUP

Announcement of Changes in Management, Personnel and Organization of Subsidiary

TOKYO, December 21, 2017 - Monex Group, Inc. ("the Company") hereby announces changes in management, personnel and organization of Monex, Inc., its wholly owned subsidiary.

Monex, Inc.

1. Management Changes

Effective January 1, 2018

Name	New Position	Current Position
Nozomi Takasaki	Managing Director Senior Executive Director (Johmu)	Senior Executive Director (Johmu)
Satoshi Hasuo	Managing Director Senior Executive Director (Johmu)	Senior Executive Director (Johmu)
Takuya Yamanaka	Senior Executive Director (Johmu)	Managing Director Senior Executive Director (Johmu)

2. Organizational Changes

Monex, Inc. will make the following organizational changes effective January 1, 2018.

- Planning Department will be renamed to Corporate Planning Department,
- Marketing Department under Sales Division will be split into Sales Planning Department and Marketing Department, and
- Establish Operations Department and transfer a part of functions from Operations Systems Department, Operations Division.

3. Personnel Changes

Effective January 1, 2018

Name	New Position	Current Position
Takuya Yamanaka	Senior Executive Director (Johmu) General Manager, Corporate Planning Department	Managing Director Senior Executive Director (Johmu)
Junya Matsuoka	Managing Director & Executive Director Head of Sales Division	Managing Director & Executive Director Head of Sales Division & General Manager, Marketing Department, Sales Division
Tadashi Fukushima	General Manager, Sales Planning Department, Sales Division	General Manager, Planning Department
Shinichiro Yamada	General Manager, Marketing Department, Sales Division	-

MONEX GROUP

Name	New Position	Current Position
Motoki Kitamura	General Manager, Operations Department	-

Contacts: Akiko Kato / Yumi Matsuzaki / Toshiaki Koike

Corporate Communications Office, Monex Group, Inc.

+81-3-4323-8698

Atsushi Demoto / Yuki Nakano

Investor Relations, Financial Control Department, Monex Group, Inc.

+81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.